



DAILY TECHNICAL REPORT

- Market Snapshot
- Index View
- Key Moving Averages
- Other Insights

4th February, 2026

Shantanu Vartak | Shantanu.Vartak@bobcaps.in

Technical & Derivatives Analyst.



MARKET SNAPSHOT

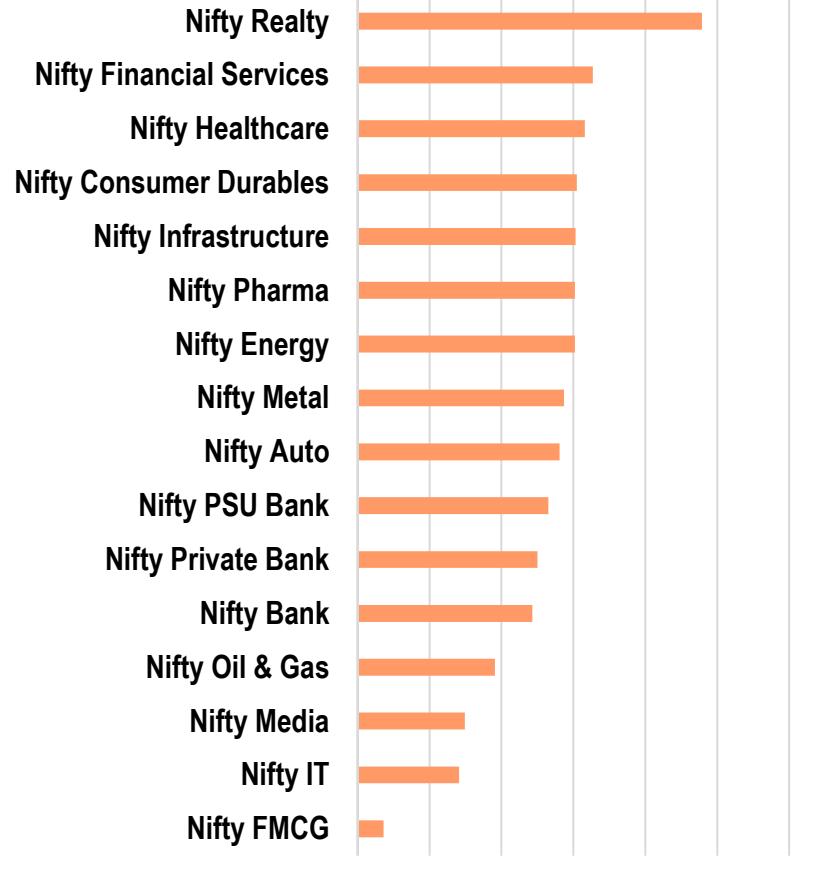
INDIAN INDICES	LTP	CHANGE	% CHANGE
NIFTY 50	25,727.55	639.15	2.55%
SENSEX	83,739.13	2,072.67	2.54%
BANK NIFTY	60,041.30	1,422.30	2.43%
FIN NIFTY	27,674.05	875.05	3.27%
MIDCAP NIFTY	13,655.65	398.60	3.01%
NIFTY SMLCAP 250	15,962.45	455.30	2.94%
INDIA VIX	13.04	-0.82	-5.93%

*Rs in Crores

CASH SEGMENT	3-2-2026	MTD
FII Net Flows	5,236.28	2,815.48
DII Net Flows	1,014.24	2,777.84

INDEX	ADVANCE	DECLINE	UNCHANGED
NIFTY 50	46	4	1
NIFTY 500	451	49	1
NIFTY F&O	193	14	0

DAILY SECTOR PERFORMANCE





NIFTY	
Spot	25727.55
Futures	25823.10
Resistance	26000, 26350
Support	25500, 25100
Put/Call Ratio (24 th Feb)	1.16

BANK NIFTY	
Spot	60041.30
Futures	60200.00
Resistance	60500, 61000
Support	60000, 58700
Put/Call Ratio (24 th Feb)	0.98

Commentary

- Nifty opened with a massive gap-up of over 1200 points on Tuesday but witnessed expected profit booking after facing rejection near the 26350 resistance, closing around 25700. Bank Nifty scaled a fresh lifetime high of 61764 before paring gains to settle just above the 60000 mark.
- Most sectoral indices saw profit booking post the gap-up, with Realty (+4.79%) being the lone gainer.
- With volatility expanding over recent sessions, markets are likely to stabilize. For Wednesday, 26000 remains a key resistance for Nifty, where a breakout could trigger sharp short covering. A break below 60000 in Bank Nifty may signal a loss of bullish control and lead to a 400-600 point intraday correction.



KEY MOVING AVERAGES (NIFTY50 STOCKS)

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
ADANIENT	2202.60	10.38	2092.44	2190.16	2343.94
ADANIPORTS	1530.80	9.10	1414.88	1463.72	1412.62
APOLLOHOSP	7088.50	2.24	7068.95	7108.44	7327.25
ASIANPAINT	2426.00	1.00	2664.14	2762.93	2518.93
AXISBANK	1356.20	3.41	1304.69	1278.34	1192.83
BAJAJ_AUTO	9595.50	1.04	9504.27	9265.34	8760.70
BAJAJFINSV	2012.70	4.28	1979.00	2022.94	2023.44
BAJFINANCE	964.40	6.72	943.49	982.41	958.63
BEL	438.95	-0.03	422.05	408.44	393.60
BHARTIARTL	1997.30	1.62	2008.05	2065.37	1964.68
CIPLA	1322.80	0.85	1387.29	1460.05	1508.34
COALINDIA	429.40	1.39	428.19	404.06	392.48
DRREDDY	1235.40	4.47	1205.75	1241.47	1251.70
EICHERMOT	7215.00	3.29	7241.97	7219.75	6356.30
ETERNAL	279.80	2.62	277.74	285.37	287.62
GRASIM	2808.90	1.24	2795.03	2788.72	2770.40
HCLTECH	1695.30	1.10	1683.66	1662.04	1582.86
HDFCBANK	948.70	2.22	933.24	970.33	977.58
HDFCLIFE	720.15	0.37	736.36	751.80	758.21
HINDALCO	955.30	2.67	943.74	883.01	751.61
HINDUNILVR	2368.60	0.48	2381.78	2353.31	2403.51
ICICIBANK	1389.70	2.73	1384.81	1373.93	1405.48
INDIGO	4946.20	5.53	4797.36	5073.20	5527.48
INFY	1656.00	1.63	1644.08	1621.11	1549.30
ITC	316.65	0.62	327.63	369.74	403.98

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
JIOFIN	263.90	8.11	270.60	287.60	298.69
JSWSTEEL	1229.40	2.52	1189.83	1151.08	1089.46
KOTAKBANK	415.80	1.86	419.81	426.27	420.71
LT	4038.80	3.00	3909.26	3995.38	3730.75
M&M	3527.90	1.87	3574.30	3632.17	3376.22
MARUTI	14782.00	2.77	15696.60	16091.60	14415.57
MAXHEALTH	1003.50	4.74	1001.43	1053.50	1150.55
NESTLEIND	1308.00	-0.02	1305.20	1275.17	1218.47
NTPC	358.55	2.34	345.57	333.72	336.92
ONGC	257.00	1.20	248.14	242.51	243.01
POWERGRID	283.20	4.73	260.00	264.03	284.09
RELIANCE	1437.10	3.36	1427.46	1503.63	1445.21
SBILIFE	2002.10	0.05	2045.81	2028.55	1874.81
SBIN	1064.20	3.45	1034.56	996.95	877.24
SHRIRAMFIN	1000.40	3.98	995.54	934.06	732.83
SUNPHARMA	1702.10	4.56	1670.51	1731.79	1692.64
TATACONSUM	1155.40	2.67	1166.22	1168.05	1129.27
TATASTEEL	192.93	2.34	187.66	177.21	166.05
TCS	3225.30	1.76	3188.98	3205.77	3215.41
TECHM	1716.50	-0.44	1674.81	1614.48	1542.92
TITAN	4068.60	2.92	4098.03	3986.03	3659.01
TMPV	372.05	2.52	351.24	354.19	397.56
TRENT	3822.80	2.74	3876.43	4068.29	4938.46
ULTRACEMCO	12590.00	0.44	12333.00	11921.72	12029.22
WIPRO	242.69	0.16	249.78	255.72	251.34

Market triggers

- GIFT Nifty at ~25,791.00 indicates a negative start for the Indian market on Wednesday.

F&O Stocks in Bullish Momentum

ADANIPORT, POWERGRID.

F&O Stocks in Bearish Momentum

POLICYBZR, VBL.

Stocks in F&O ban list

SAMMAANCAP.



DISCLAIMER

Technical Research Disclaimer

Name of the Research Entity: **BOB Capital Markets Limited**

Registered Office Address: **1704, B Wing, Parinee Crescenzo, G Block, BKC, Bandra East, Mumbai 400051**

SEBI Research Analyst Registration No: **INH000000040**

Brand Name: **BOBCAPS**

Trade Name: **www.barodaetrade.com**

CIN: **U65999MH1996GOI098009**

This document has been prepared by BOB Capital Markets Ltd. (BOBCAPS) and is intended for use only by the person or entity to which it is addressed to. This Document may contain confidential and/or privileged material and is not for any type of circulation and any review, retransmission, or any other use is strictly prohibited. This Document is subject to changes without prior notice. This document does not constitute an offer to sell or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Though disseminated to all customers who are due to receive the same, not all customers may receive this report at the same time. BOBCAPS will not treat recipients as customers by virtue of their receiving this report.



DISCLAIMER

The information contained herein is obtained from publicly available data or other sources believed to be reliable and BOBCAPS has not independently verified the accuracy and completeness of the said data and hence it should not be relied upon as such. While we would endeavour to update the information herein on reasonable basis, BOBCAPS, its subsidiaries and associated companies, their directors and employees ("BOBCAPS and affiliates") are under no obligation to update or keep the information current. Also, there may be regulatory, compliance, or other reasons that may prevent BOBCAPS and affiliates from doing so. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. Recipients of this report should also be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views. Since this a technical research report, the views expressed herein would be valid for very short / limited time frame and could be rendered outdated based on market movements. For the same reasons, the views expressed herein may not be aligned with research views arising from study of fundamentals of the company / security. BOBCAPS does not assure continuing relevance of its views expressed herein. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject BOBCAPS and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. The analyst certifies that the analyst has not dealt or traded directly or indirectly in securities mentioned herein and that all of the views expressed in this document accurately reflect his or her personal views about the subject company or companies and its or their securities. The analyst further certifies that neither he or its associates or his relatives has any direct or indirect financial interest nor have actual or beneficial ownership of 1% or more in the securities of the company at the end of the month immediately preceding the date of publication of the research report nor have any material conflict of interest nor has served as officer, director or employee or engaged in market making activity of the company. Further, the analyst has also not been a part of the team which has managed or co-managed the public offerings of the company and no part of the analyst's compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this document. BOBCAPS or its associates or analysts have not received any compensation for investment banking, merchant banking, brokerage services or any compensation or other benefits from the subject company or from third party in the past twelve months in connection with the research report. Either BOBCAPS or its affiliates or its directors or employees / representatives / clients or their relatives may have position(s), make market, act as principal or engage in transactions of purchase or sell of securities, from time to time or may be materially interested in any of the securities or related securities referred to in this report. BOBCAPS may from time to time solicit from, or perform investment banking, or other services for, any company mentioned herein. Without limiting any of the foregoing, in no event shall BOBCAPS, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. Please refer the Risk Disclosure Document issued by SEBI and go through the Rights and Obligations and Do's and Don'ts issued by Stock Exchanges and Depositories before trading on the Stock Exchanges. For commodities derivatives please note that Commodities Derivatives are highly leveraged instruments and their prices may be dramatically influenced by factors such as prices of underlying, government policies, international market prices, international political situations and other macro-economic factors. Before investing in the asset class consider your investment objectives, level of experience and risk appetite carefully. The research recommendations shall not imply any assured / guaranteed returns or any minimum returns and there may be risk of loss of capital.

Standard Warnings:

"Investment in securities market are subject to market risks. Read all the related documents carefully before investing."

"Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors."

For any complaints email at investorgrievance@bobcaps.in.