



BOBCAPS

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DAILY TECHNICAL REPORT

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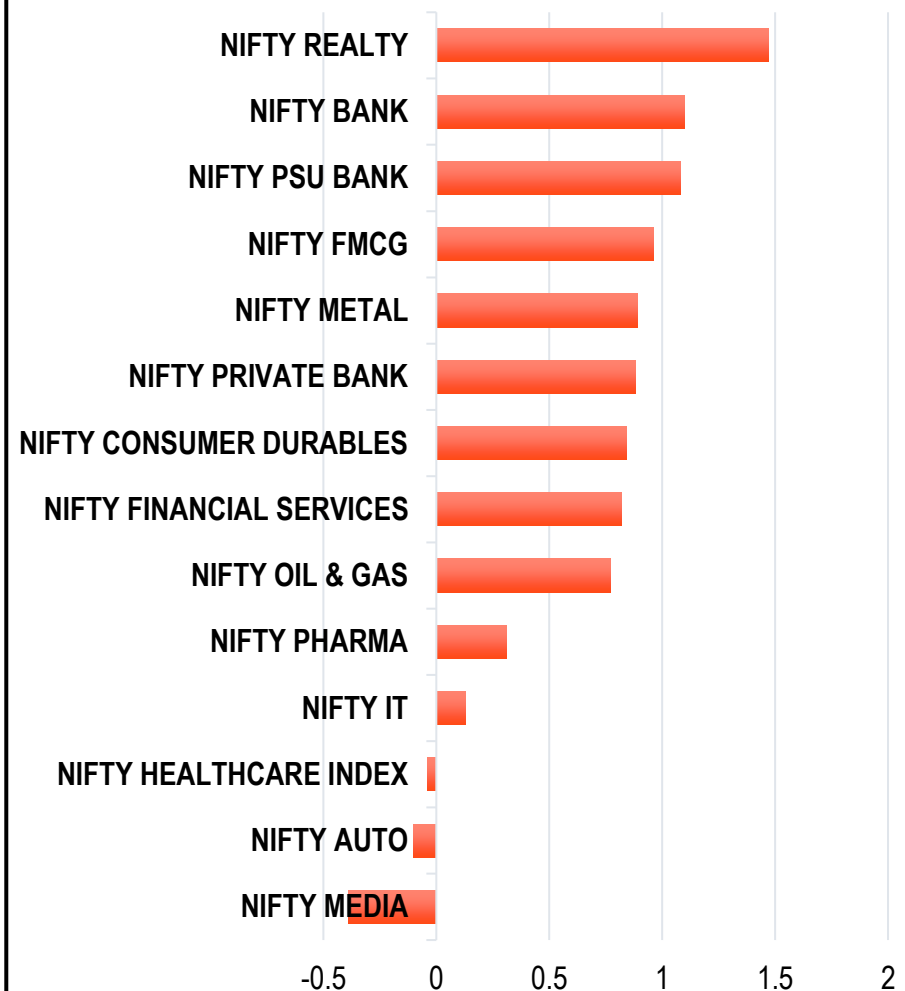


MARKET SNAPSHOT

INDIAN INDICES	23-12-2024	20-11-2024	% CHANGE
Nifty50	23,753.45	23,587.50	0.70%
Sensex	78,540.17	78,041.59	0.64%
Bank Nifty	51,317.60	50,759.20	1.10%
Nifty Mid-Cap 50	15,955.25	15,881.10	0.47%
Nifty Small-Cap 100	18,687.80	18,714.30	-0.14%
Nifty50 Adv/Dec	32/18	5/45	-

GLOBAL MARKETS	LTP	Prev. Close	% CHANGE
Dow Jones	42,906.95	42,840.26	0.16%
Nasdaq Comp.	19,764.89	19,572.60	0.98%
S&P 500	5,974.07	5,930.85	0.73%
FTSE 100	8,102.72	8,084.61	0.22%
CAC 40	7,272.32	7,274.48	-0.03%
DAX	19,848.77	19,884.75	-0.18%
KOSPI (As on Dec 23 rd)	2,442.01	2,404.15	1.55%
Nikkei 225 (As on Dec 23 rd)	39,161.34	38,701.90	1.17%
Hang Seng (As on Dec 23 rd)	19,883.13	19,720.70	0.82%

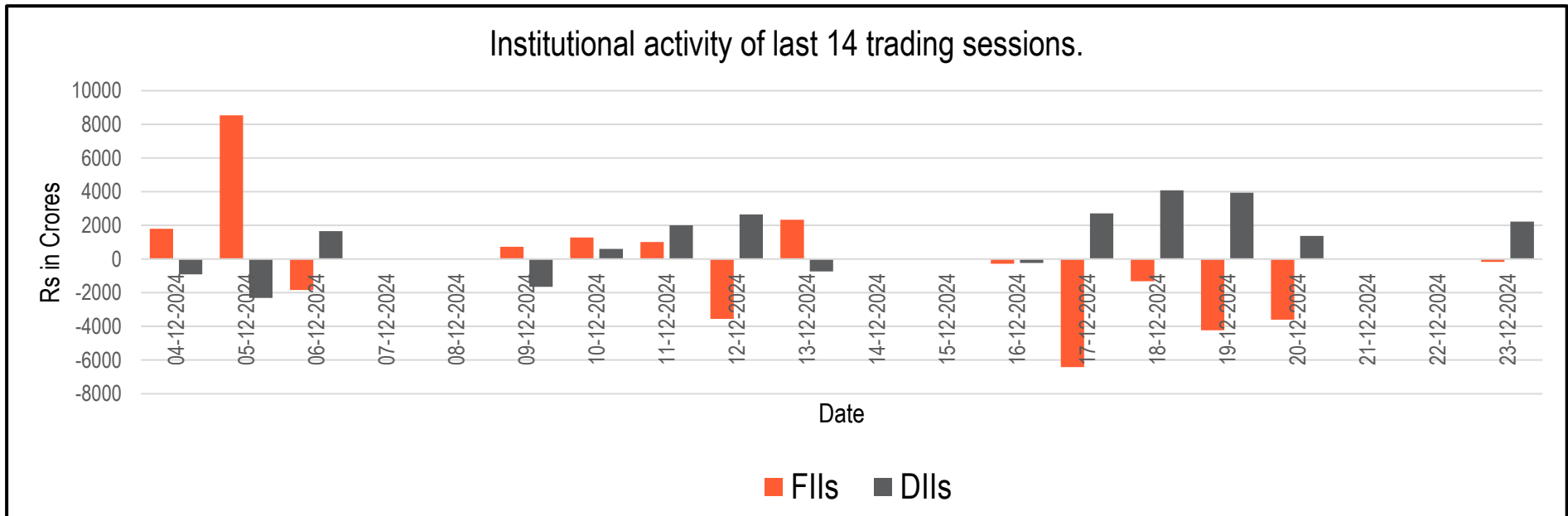
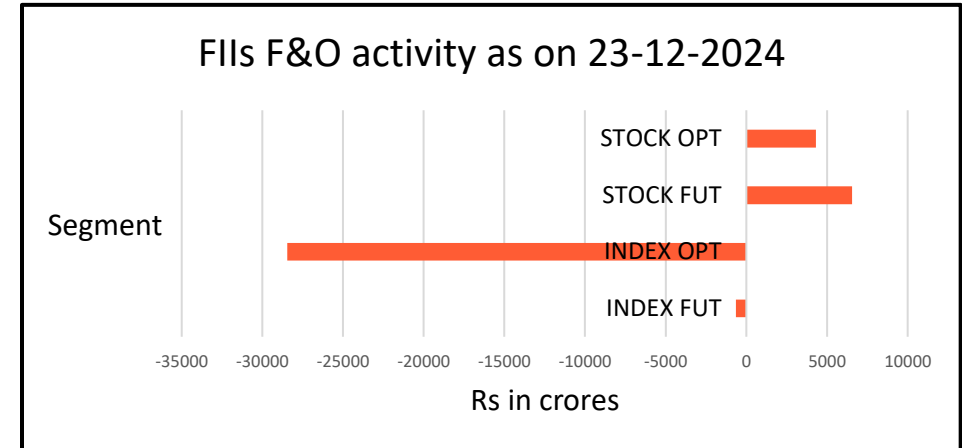
SECTOR PERFORMANCE (%)





*Rs in Crores

Institutional Activity (Cash Segment)	23-12-2024	Month till date	Prev. month Nov. 2024
FIIs	-168.71	-4,289.93	-45,974.12
DIIs	2,227.68	18,774.09	44,483.86





Positivity in the US market provides stability to Nifty.

Post a heavy selling during Friday's trading session, Nifty opened with a significant gap up on Monday. However, bulls could not capitalize on the initial strength and eventually it turned out to be a sideways day for the index. A 'doji' candle formation is seen on the daily chart of Nifty where price can be seen stabilizing around the 200 DEMA as of now. The bias still remains negative and a 'sell on rise' approach is recommended in the index with 24000-24150 acting as the resistance zone. On the down side, 23250 should be a critical support for Nifty. A breakdown below the same shall open gates for further correction up to 22000 levels.



INDEX VIEW: BANK NIFTY



Index attempting a bounce back.

With a gain of more than 550 points, Bank Nifty looked relatively stronger as compared to Nifty. A bullish inside candle pattern formation can be seen on the daily chart of the index which indicates a short term exhaustion on the sellers part. Going into Bank Nifty's monthly expiry on Wednesday, a continuation in the bounce back is expected with levels around 52000 acting as resistance. On the contrary, 51000 can be considered as an intraday support while a more significant support shall lay around 50000 levels. Outlook on the index would fall on the negative side until price manages to provide a strong closing above 52000.



STOCK SUMMARY

NIFTY50 TOP GAINERS

SYMBOL	CMP	%CHANGE
JSWSTEEL	939.00	2.36
ITC	474.50	2.12
HINDALCO	634.30	1.87
TRENT	6950.00	1.73
HDFCBANK	1802.00	1.72

MOST ACTIVE BY VALUE

SCRIP	CMP	%CHANGE	VALUE (Rs in Lakhs)
AMBER	6,821.25	11.41	21,73,88,47,899.26
INTELLECT	961	17.22	21,16,21,98,591.03
ZOMATO	274.15	-2.82	20,63,02,97,132.72
MOBIKWIK	549.5	12.61	14,47,69,87,944.25
SWIGGY	584.55	-2.16	13,09,48,65,712.96

NIFTY50 TOP LOSERS

SYMBOL	CMP	%CHANGE
HEROMOTOCO	4275.00	-1.50
MARUTI	10810.00	-0.84
HCLTECH	1900.80	-0.55
HDFCLIFE	620.50	-0.53
BAJAJFINSV	1562.95	-0.43

MOST ACTIVE BY VOLUME

SCRIP	CMP	%CHANGE	VOLUME (shares)
IDEA	7.47	0.95	29,07,52,314
ZOMATO	274.15	-2.82	7,45,88,008
VMM	101.7	0.5	6,01,89,677
GTLINFRA	2.06	0.49	5,66,84,280
YESBANK	19.89	0.3	5,27,29,673



KEY UPDATES

Market info

- Rupee closed at its lifetime low of 85.12 on Monday, 23rd December.
- NSE will revise the lot sizes for all new index F&O contracts introduced from November 20, 2024, onwards. Lot size for Bank Nifty will change from 15 to 30 on December 24, 2024, end of the day.
- The US Federal Reserve delivered a 25 bps rate cut during its December 16-18 monetary policy meeting. Looking ahead, the Fed now anticipates just two 25-bps cuts in the year 2025.

Stocks to watch

Avanti Feeds, HDFC Bank, Jubilant Foodworks, JK Cement.

Stocks in F&O ban list

BANDHANBNK, GRANULES, HINDCOPPER, MANAPPURAM, RBLBANK.



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