



DAILY TECHNICAL REPORT

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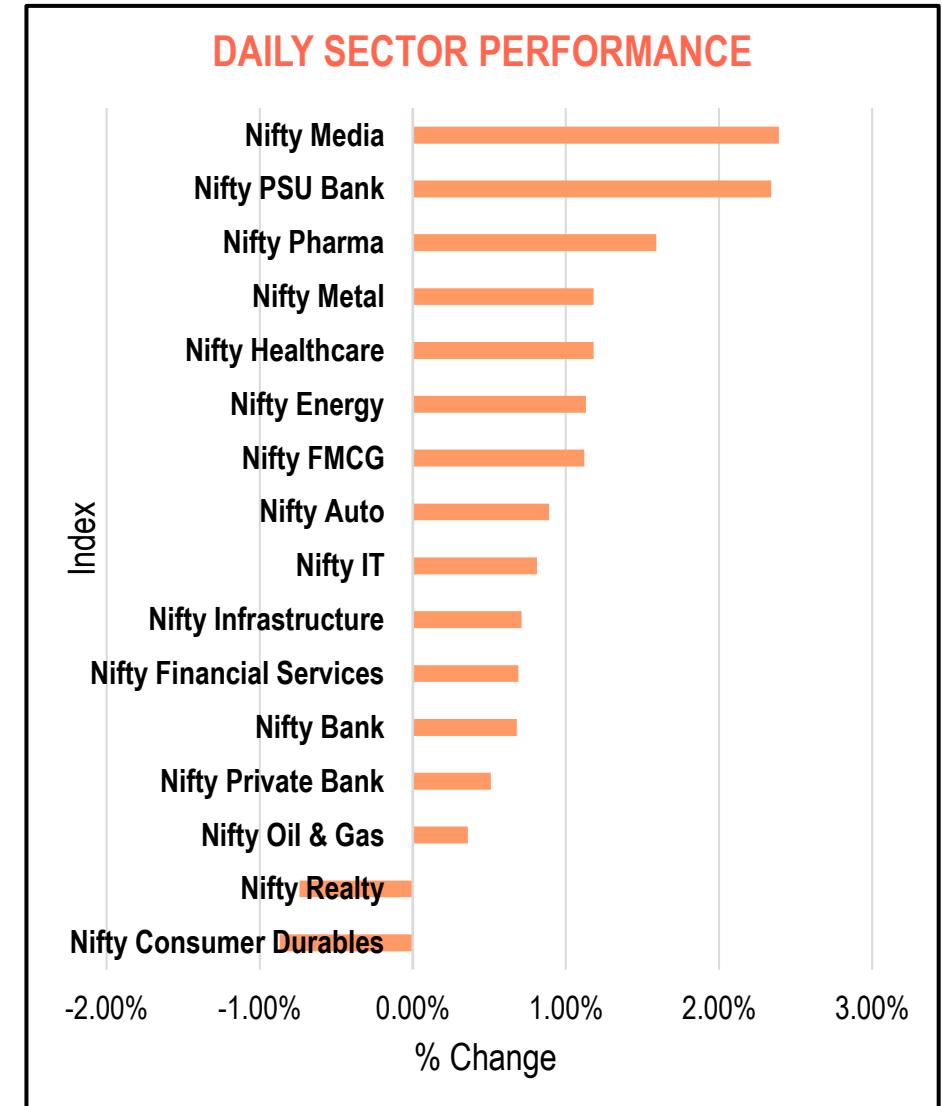
MARKET SNAPSHOT

INDIAN INDICES	LTP	CHANGE	% CHANGE
NIFTY 50	25,289.90	132.40	0.53%
SENSEX	82,307.37	397.74	0.49%
BANK NIFTY	59,200.10	399.80	0.68%
FIN NIFTY	27,149.95	186.45	0.69%
MIDCAP NIFTY	13,325.45	170.40	1.30%
NIFTY SMLCAP 250	15,618.80	140.00	0.90%
INDIA VIX	13.26	-0.52	-3.77%

*Rs in Crores

CASH SEGMENT	22-1-2026	MTD
FII Net Flows	-2,549.80	-36,591.01
DII Net Flows	4,222.98	50,720.15

INDEX	ADVANCE	DECLINE	UNCHANGED
NIFTY 50	40	9	2
NIFTY 500	386	112	3
NIFTY F&O	165	42	1



NIFTY	
Spot	25289.90
Futures	25349.80
Resistance	25450, 25850
Support	25120, 24900
Put/Call Ratio (27 Jan)	0.78

BANK NIFTY	
Spot	59200.10
Futures	59343.20
Resistance	59600, 60000
Support	58800, 58200
Put/Call Ratio (27 Jan)	0.73

Commentary

- Buyers failed to capitalize on the gap-up opening on Thursday as Nifty faced rejection around the 25450 level. However, the index recovered more than 100 points during the final trading hour from the day's low of 25168. Bank Nifty witnessed an indecisive close after a volatile session within the broader range of 58800-59600.
- Weakness extended in the Realty and Consumer Durables space, while the Pharma index (+1.59%) saw a bounce from the support zone of 21450. PSU Banking (+2.34%) was the only segment that continued to show strength post opening.
- Going forward, the 25450-25500 zone remains a crucial resistance for Nifty, and a positive outlook can be adopted only upon sustained trading above this zone. On the flip side, a breakdown below 25120 on Friday would add pessimism to the broader market setup.



KEY MOVING AVERAGES (NIFTY50 STOCKS)

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
ADANIENT	2086.40	2.67	2188.97	2259.48	2354.33
ADANIPORTS	1414.20	2.58	1447.87	1479.84	1403.42
APOLLOHOSP	6797.00	-0.43	7147.13	7194.43	7322.97
ASIANPAINT	2703.80	1.60	2779.53	2825.17	2515.20
AXISBANK	1294.80	0.77	1274.35	1266.32	1183.21
BAJAJ_AUTO	9370.00	2.08	9427.50	9168.56	8689.00
BAJAJFINSV	1993.10	1.69	2013.36	2041.46	2022.48
BAJFINANCE	942.85	0.70	969.23	996.47	956.84
BEL	417.30	3.64	408.18	406.49	387.59
BHARTIARTL	2002.20	0.31	2061.74	2090.25	1955.81
CIPLA	1370.40	0.06	1460.68	1492.66	1513.45
COALINDIA	423.20	2.21	418.37	396.28	390.72
DRREDDY	1217.50	5.21	1224.69	1245.87	1247.96
EICHERMOT	7049.00	-1.27	7347.02	7194.18	6287.30
ETERNAL	275.90	-2.68	282.97	291.20	285.47
GRASIM	2787.60	1.90	2809.46	2782.38	2763.27
HCLTECH	1703.10	1.22	1657.40	1647.89	1571.29
HDFCBANK	918.70	-0.18	957.97	980.68	976.52
HDFCLIFE	725.10	0.10	748.14	759.53	756.97
HINDALCO	944.45	0.56	915.47	856.84	737.03
HINDUNILVR	2390.60	0.95	2358.34	2355.33	2399.49
ICICIBANK	1345.50	-0.26	1380.61	1376.29	1403.90
INDIGO	4909.00	1.06	4946.10	5252.14	5544.63
INFY	1663.50	0.55	1634.95	1600.16	1540.13
ITC	324.85	0.03	354.42	383.86	407.86

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
JIOFIN	262.60	-0.25	288.18	296.52	297.69
JSWSTEEL	1184.40	0.83	1160.33	1144.37	1080.49
KOTAKBANK	426.00	1.04	429.48	427.27	421.00
LT	3793.80	0.72	3997.48	4017.49	3703.75
M&M	3573.70	0.57	3675.20	3676.44	3341.47
MARUTI	15765.00	-0.03	16494.15	16260.12	14287.95
MAXHEALTH	998.80	-0.54	1036.18	1079.18	1155.54
NESTLEIND	1306.00	1.78	1297.95	1270.98	1212.65
NTPC	342.45	1.11	338.98	330.20	337.15
ONGC	244.01	0.68	239.35	240.90	241.86
POWERGRID	259.25	1.35	261.91	265.94	285.53
RELIANCE	1402.50	-0.15	1497.21	1525.02	1438.01
SBILIFE	2022.00	-1.62	2055.90	2027.81	1855.15
SBIN	1048.35	1.92	1006.79	984.17	865.70
SHRIRAMFIN	1005.50	1.98	989.15	904.57	718.57
SUNPHARMA	1634.20	1.32	1709.78	1753.48	1695.47
TATACONSUM	1175.20	1.00	1184.67	1172.95	1127.23
TATASTEEL	189.10	2.54	181.75	174.26	163.81
TCS	3150.40	0.89	3220.33	3197.87	3219.90
TECHM	1687.40	0.04	1624.31	1568.37	1525.82
TITAN	4018.60	-1.49	4106.68	3967.81	3625.94
TMPV	347.30	2.37	356.75	358.41	398.17
TRENT	3803.80	1.05	4082.80	4161.93	4987.28
ULTRACEMCO	12364.00	1.09	12042.40	11798.06	11986.07
WIPRO	240.65	0.46	260.34	256.57	251.57

Market triggers

- Wall Street extended gains for a second day as Trump's withdrawal of tariff threats and firm U.S. data boosted risk appetite. The Dow climbed 306.78 pts (+0.63%) to 49,384.01, sustaining bullish momentum. The S&P 500 added 37.73 pts (+0.55%) to 6,913.35, reflecting broad-based buying.
- Gold hit fresh records near \$5,000/oz as geopolitical tensions and concerns over Fed independence fueled safe-haven demand.
- GIFT Nifty at ~25,334.00 indicates a muted start for the Indian market on Friday.

F&O Stocks in Bullish Momentum

APLAPOLLO, IDFCFIRSTB.

F&O Stocks in Bearish Momentum

OBEROIRLTY, SYNGENE.

Stocks in F&O ban list

BANDHANBNK, SAMMAANCAP.



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