



**BOBCAPS**

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# DAILY TECHNICAL REPORT

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**17<sup>th</sup> December, 2024**

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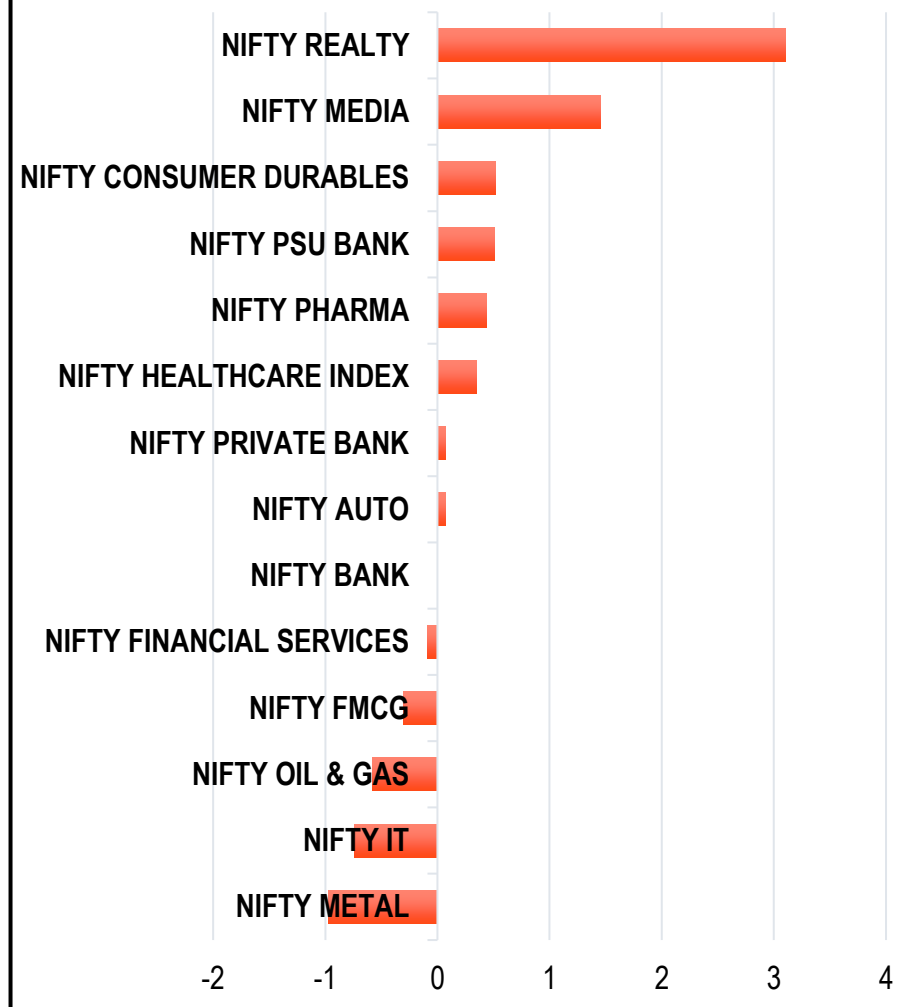


# MARKET SNAPSHOT

INDIAN INDICES	16-12-2024	13-11-2024	% CHANGE
Nifty50	24,668.25	24,768.30	-0.40%
Sensex	81,748.57	82,133.12	-0.47%
Bank Nifty	53,581.35	53,583.80	0.00%
Nifty Mid-Cap 50	16,572.90	16,456.25	0.71%
Nifty Small-Cap 100	19,531.05	19,407.30	0.64%
Nifty50 Adv/Dec	9/40	41/9	-

GLOBAL MARKETS	LTP	Prev. Close	% CHANGE
Dow Jones	43,707.48	43,828.06	-0.25%
Nasdaq Comp.	20,173.89	19,926.72	1.24%
S&P 500	6,074.08	6,051.09	0.38%
FTSE 100	8,262.05	8,300.33	-0.46%
CAC 40	7,357.08	7,420.94	-0.71%
DAX	20,313.81	20,405.92	-0.45%
KOSPI (As on Dec 16 <sup>th</sup> )	2,488.97	2,494.46	-0.22%
Nikkei 225 (As on Dec 16 <sup>th</sup> )	39,457.49	39,470.44	-0.03%
Hang Seng (As on Dec 16 <sup>th</sup> )	19,795.49	19,971.24	-0.89%

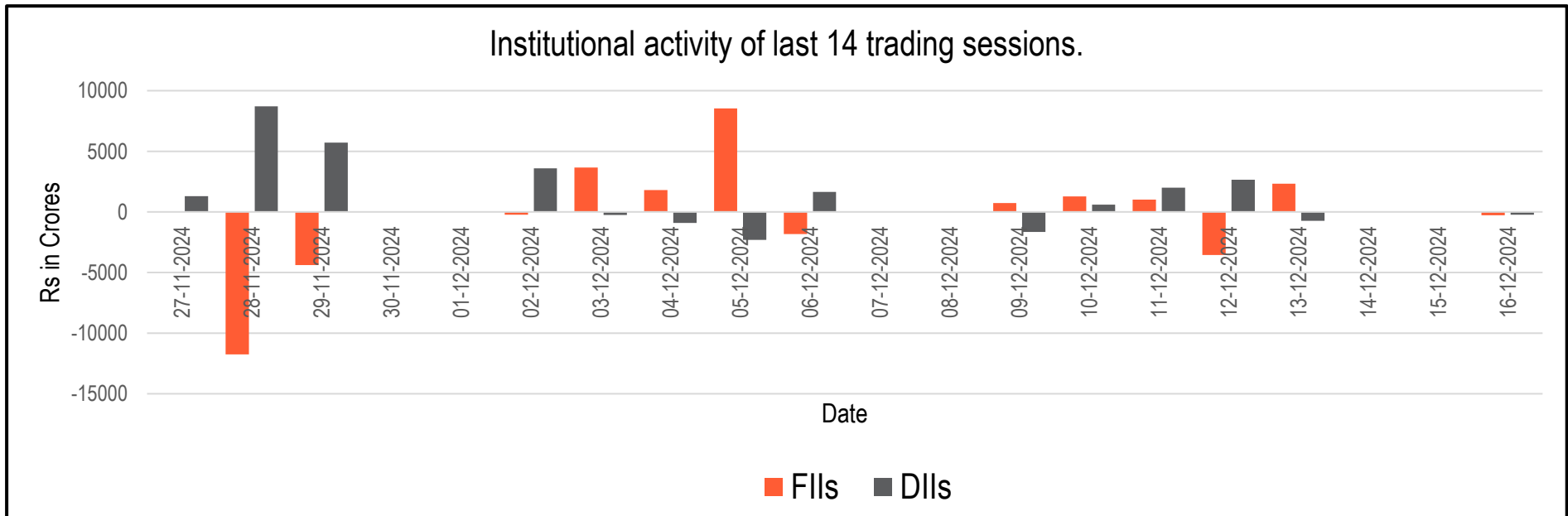
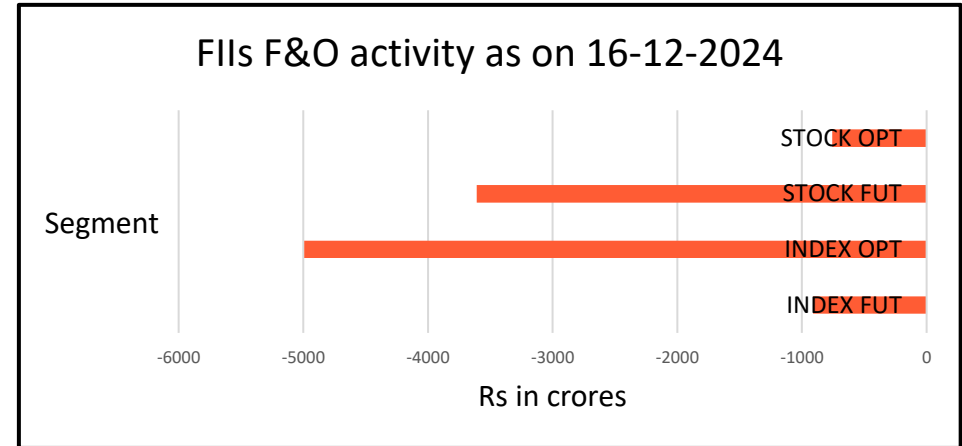
## SECTOR PERFORMANCE (%)





\*Rs in Crores

Institutional Activity (Cash Segment)	16-12-2024	Month till date	Prev. month Nov. 2024
<b>FIIs</b>	-278.70	11,428.19	-45,974.12
<b>DIs</b>	-234.25	4,438.24	44,483.86





## Market takes a breather.

During Monday's trading session, Nifty faced a minor rejection from the resistance zone around 24800 levels and closed with a decline of 100 points. While majority of the sectors closed on a negative note, Nifty Realty index jumped by more than 3%. Going into Tuesday, we continue to maintain a bullish bias on Nifty. 24500 shall serve as an initial support while the following one should lay at 24200. On the higher side, a break out above 24800 is expected to trigger fresh long additions and lead to an extended move of 150-200 points.



# INDEX VIEW: BANK NIFTY



## Index begins the week on a quiet note.

Bank Nifty index closed flat on Monday as the daily chart saw a spinning top candle formation. Barring IndusInd Bank that gained 1.29% to be the top gainer, a minimum trading activity was seen in rest of the index components. Going into Tuesday's trading session, 53000-53200 is seen as a strong support zone for Bank Nifty and any correction up to the same can be treated as a buying opportunity. The on-going bullish momentum is expected to sustain and the index shall be seen hitting a new all-time high during the upcoming days.



# STOCK SUMMARY

## NIFTY50 TOP GAINERS

SYMBOL	CMP	%CHANGE
DRREDDY	1268.00	1.74
INDUSINDBK	998.20	1.17
HDFCLIFE	635.45	0.46
POWERGRID	334.75	0.27
BAJFINANCE	7200.00	0.24

## MOST ACTIVE BY VALUE

SCRIP	CMP	%CHANGE	VALUE (Rs in Lakhs)
SWIGGY	597.8	12.29	27,58,27,31,685.60
DIXON	18,820.00	4.82	22,36,08,32,438.18
EIEL	338.38	14.93	22,08,67,04,131.94
HDFCBANK	1,864.20	-0.4	12,21,16,71,693.17
ICICIBANK	1,345.05	0.01	12,20,52,19,993.12

## NIFTY50 TOP LOSERS

SYMBOL	CMP	%CHANGE
TITAN	3440.00	-1.96
HINDALCO	652.90	-1.39
ADANIPORTS	1242.50	-1.38
TCS	4416.00	-1.29
TECHM	1774.15	-1.24

## MOST ACTIVE BY VOLUME

SCRIP	CMP	%CHANGE	VOLUME (shares)
IDEA	7.98	-0.13	17,40,23,331
YESBANK	21.26	0.81	7,11,94,846
EIEL	339.8	15.42	6,94,07,027
JPPOWER	19.1	1.38	6,92,62,955
OLAELEC	96.85	3.24	6,73,57,404



## KEY UPDATES

### **Market info**

- According to reports, the GST council may lower tax on food delivery charges by e-commerce players such as Zomato and Swiggy from 18% to 5%.
- US inflation ticked up to 2.7% in the month of November, matching Wall Street's forecasts and clearing the way for an expected Reserve rate cut next week.
- December has historically been a bullish month for the Nifty50 index with average monthly gains of ~3% in the last 20 years.

### **Stocks to watch**

Ashok Leyland, HUDCO, Nykaa, Thomas Cook, Praj Industries.

### **Stocks in F&O ban list**

GRANULES, HINDCOPPER, MANAPPURAM, NATIONALUM, RBLBANK, SAIL.

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