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# DAILY TECHNICAL REPORT

- Market Snapshot
- FII's & DII's
- Index View
- Stock Summary
- Key Updates

**11<sup>th</sup> December, 2024**

**Shantanu Vartak** | [Shantanu.Vartak@bobcaps.in](mailto:Shantanu.Vartak@bobcaps.in)

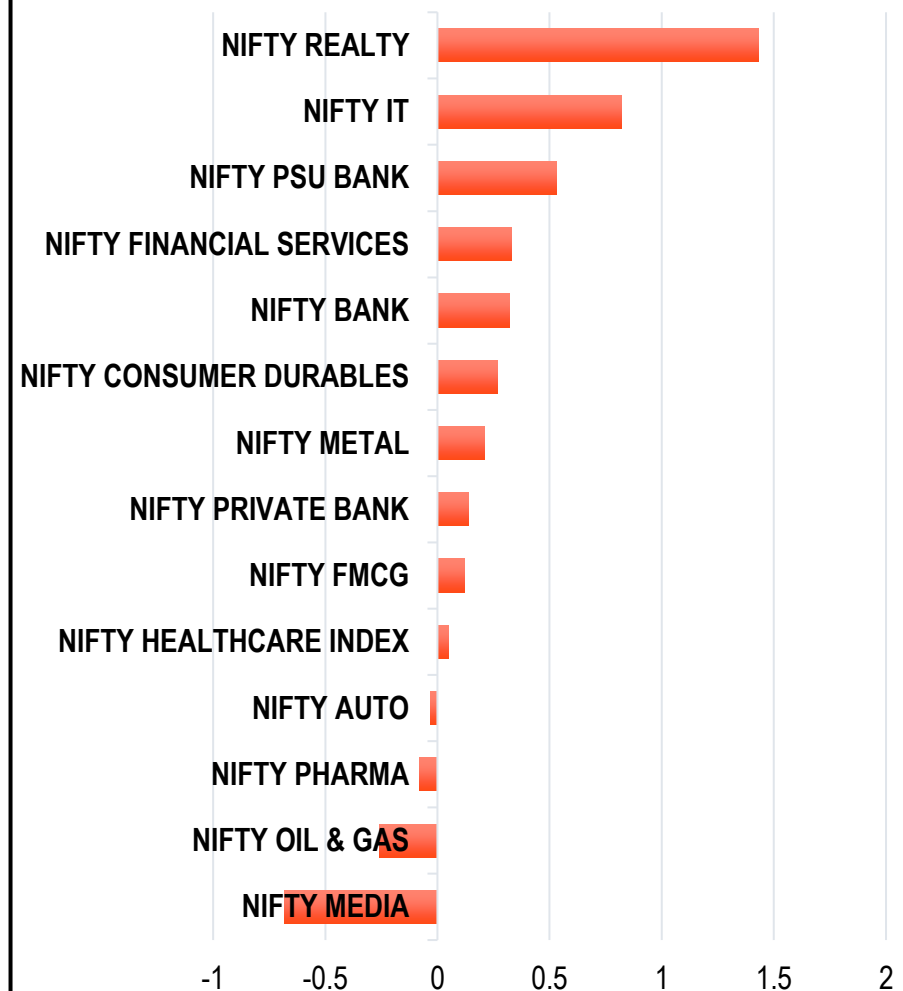


# MARKET SNAPSHOT

INDIAN INDICES	10-12-2024	09-11-2024	% CHANGE
Nifty50	24,610.05	24,619.00	-0.04%
Sensex	81,510.05	81,508.46	0.00%
Bank Nifty	53,577.70	53,407.75	0.32%
Nifty Mid-Cap 50	16,483.65	16,409.50	0.45%
Nifty Small-Cap 100	19,583.20	19,528.60	0.28%
Nifty50 Adv/Dec	23/27	19/30	-

GLOBAL MARKETS	LTP	Prev. Close	% CHANGE
Dow Jones	44,247.83	44,401.93	-0.35%
Nasdaq Comp.	19,687.24	19,736.69	-0.25%
S&P 500	6,034.91	6,052.85	-0.3%
FTSE 100	8,280.36	8,352.08	-0.86%
CAC 40	7,394.78	7,480.14	-1.14%
DAX	20,329.16	20,345.96	-0.08%
KOSPI (As on Dec 10 <sup>th</sup> )	2,417.84	2,360.58	2.37%
Nikkei 225 (As on Dec 10 <sup>th</sup> )	39,367.58	39,160.50	0.53%
Hang Seng (As on Dec 10 <sup>th</sup> )	20,311.28	20,414.09	-0.51%

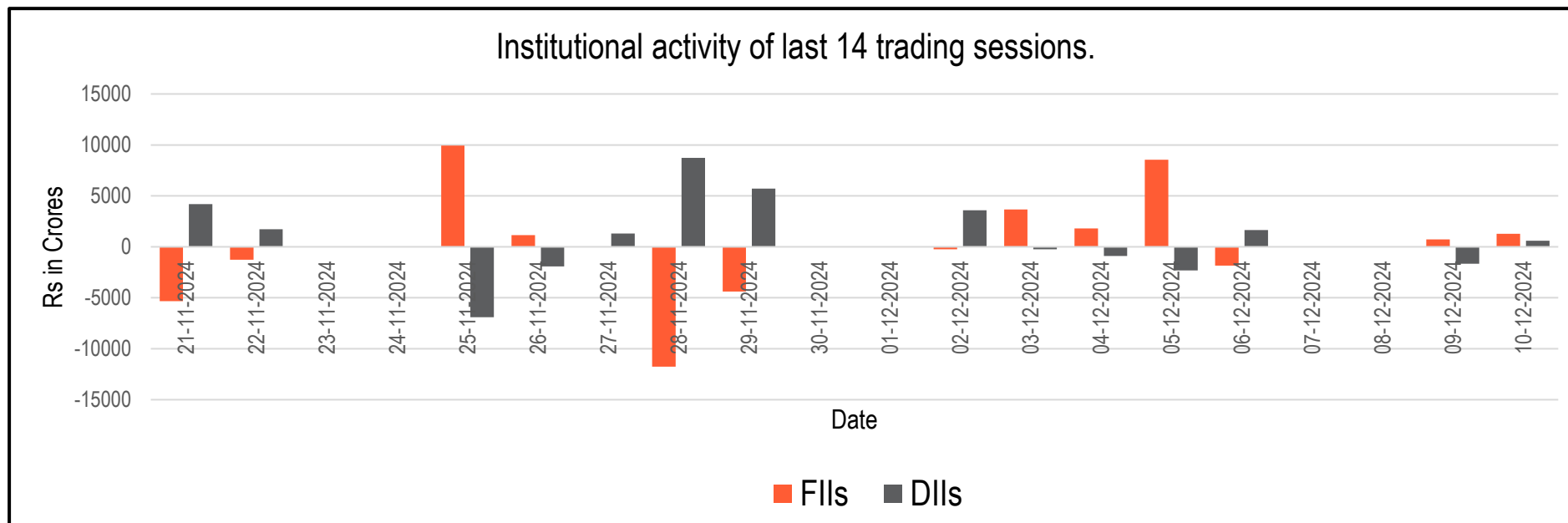
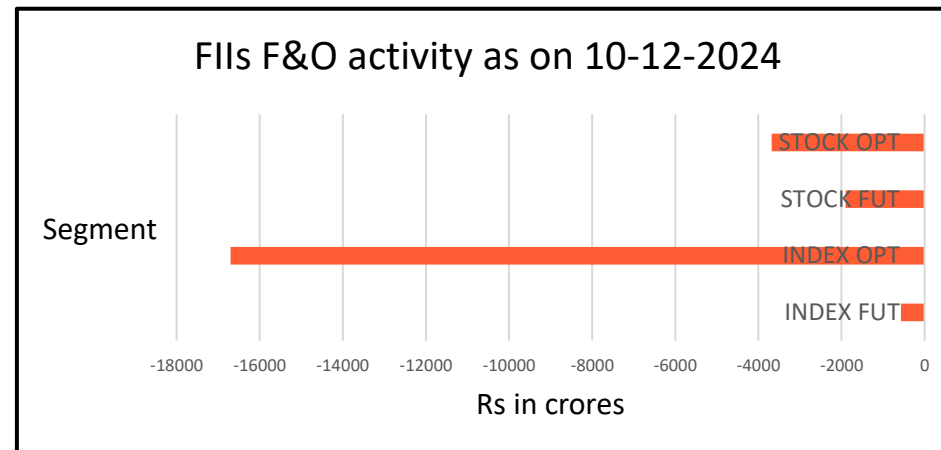
## SECTOR PERFORMANCE (%)





\*Rs in Crores

Institutional Activity (Cash Segment)	10-12-2024	Month till date	Prev. month Nov. 2024
<b>FIIs</b>	1,285.96	13,943.82	-45,974.12
<b>DIIs</b>	605.79	750.19	44,483.86





## **Banking and IT stocks support Nifty to hold on to 24500 levels.**

Nifty continued to trade within a sideways range on Tuesday and closed on a flat note. On its daily chart, the index can be still seen consolidating within the broader range of 24300-24850. Going into Wednesday's trading session, view on Nifty shall remain positive with 24500 acting as an intraday support. Long bets can be planned around the same levels with targets up to 24850. In case of a breakdown below 24500, the index might experience an extended correction of 150-200 points and test 24300 levels on the downside.



## Index gears up for a new all-time high.

On the back of PSU banks, Bank Nifty gained more than 150 points and managed to close above 53500 levels on Tuesday. Technically speaking, the index is still positioned between 52850 and 53900. However, it appears likely to reach a new all-time high in the near future. A breakout above 53900 will prompt further long additions while on the downside, a key support is located at 53000. 52800 is anticipated to serve as the next support during Wednesday's trading session in case of a break down below 53000 levels.



# STOCK SUMMARY

## NIFTY50 TOP GAINERS

SYMBOL	CMP	%CHANGE
SHRIRAMFIN	3181.60	2.40
BAJAJFINSV	1664.00	1.65
HCLTECH	1937.00	1.42
WIPRO	308.00	1.40
INFY	1947.10	1.22

## MOST ACTIVE BY VALUE

SCRIP	CMP	%CHANGE	VALUE (Rs in Lakhs)
ITI	383.5	4.18	32,31,33,22,498.59
BHARTIARTL	1,580.05	-1.4	23,15,48,41,208.14
RELIANCE	1,285.95	-0.71	20,63,94,55,172.05
RAYMOND	1,793.05	11.22	19,62,25,63,264.04
WAAREEENER	3,140.00	5.68	16,26,19,48,479.84

## NIFTY50 TOP LOSERS

SYMBOL	CMP	%CHANGE
BHARTIARTL	1580.05	-1.40
DRREDDY	1238.40	-1.33
ADANIPORTS	1252.00	-1.17
ADANIENT	2467.50	-1.14
HDFCLIFE	634.80	-1.09

## MOST ACTIVE BY VOLUME

SCRIP	CMP	%CHANGE	VOLUME (shares)
IDEA	8.1	0.12	36,33,03,722
TRIDENT	37.31	-1.79	14,10,49,346
YESBANK	21.58	-1.19	9,18,77,760
ITI	383.5	4.18	8,21,40,681
IRB	58.95	-0.76	7,03,71,941



## KEY UPDATES

### **Market info**

- Mr. Sanjay Malhotra will take over as the RBI Governor from Mr. Shaktikanta Das after a six-year stint.
- SEBI on Tuesday enhanced its scope by making top 500 stocks available for T+0 cycle. The scrips will be made available as of 31<sup>st</sup> December, 2024.
- At the monetary policy on 6<sup>th</sup> of December, RBI maintained its repo rate at 6.5% while CRR was reduced from 4.5% to 4%.
- December has historically been a bullish month for the Nifty50 index with average monthly gains of ~3% in the last 20 years.

### **Stocks to watch**

Pidilite Industries, Elecon Engineering, Cholamandalam Finance, Minda Corp.

### **Stocks in F&O ban list**

GRANULES, MANAPPURAM, METROPOLIS, PVRINOX, RBLBANK.

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Registered Office Address: **1704, B Wing, Parinee Crescenzo, G Block, BKC, Bandra East, Mumbai 400051**

SEBI Research Analyst Registration No: **INH000000040**

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