



BOBCAPS

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DAILY TECHNICAL REPORT

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10th December, 2024

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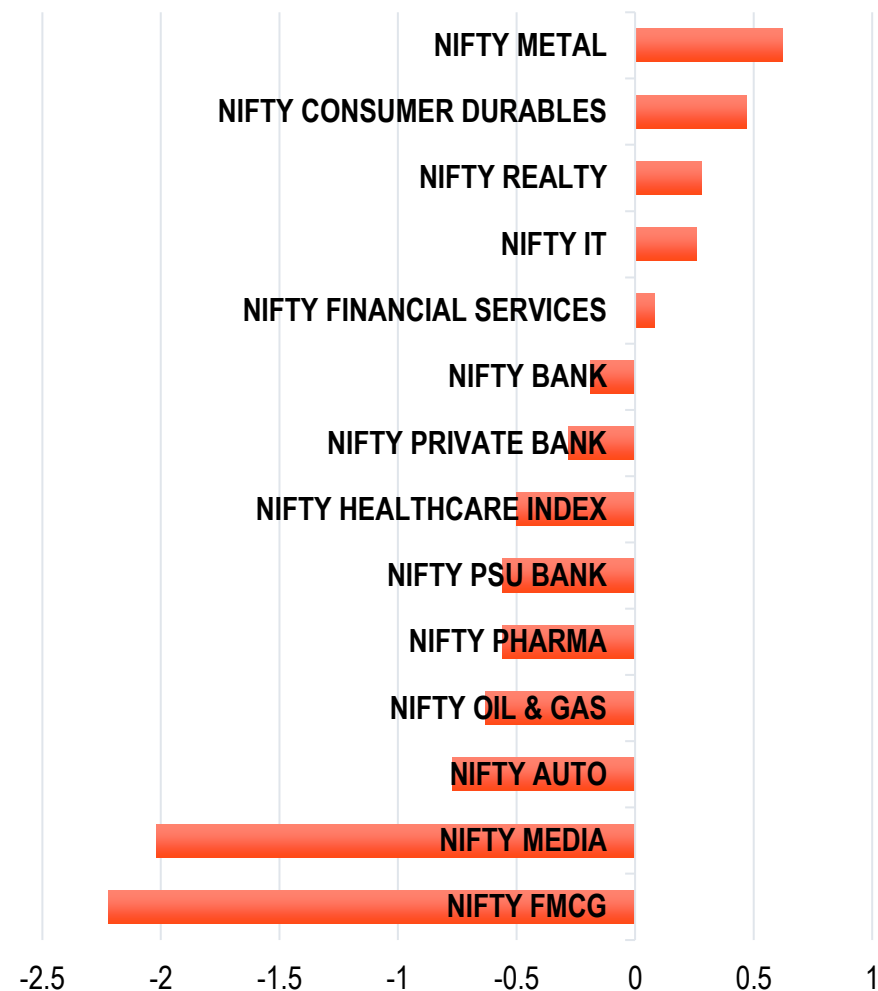


MARKET SNAPSHOT

INDIAN INDICES	09-12-2024	06-11-2024	% CHANGE
Nifty50	24,619.00	24,677.80	-0.24%
Sensex	81,508.46	81,709.12	-0.25%
Bank Nifty	53,407.75	53,509.50	-0.19%
Nifty Mid-Cap 50	16,409.50	16,322.25	0.53%
Nifty Small-Cap 100	19,528.60	19,492.10	0.19%
Nifty50 Adv/Dec	19/30	18/32	-

GLOBAL MARKETS	LTP	Prev. Close	% CHANGE
Dow Jones	44,401.93	44,642.52	-0.54%
Nasdaq Comp.	19,736.69	19,859.77	-0.62%
S&P 500	6,052.85	6,090.27	-0.61%
FTSE 100	8,352.08	8,308.61	0.52%
CAC 40	7,480.14	7,426.88	0.72%
DAX	20,345.96	20,384.61	-0.19%
KOSPI (As on Dec 9 th)	2,360.58	2,428.16	-2.86%
Nikkei 225 (As on Dec 9 th)	39,160.50	39,091.17	0.18%
Hang Seng (As on Dec 9 th)	20,414.09	19,865.85	2.69%

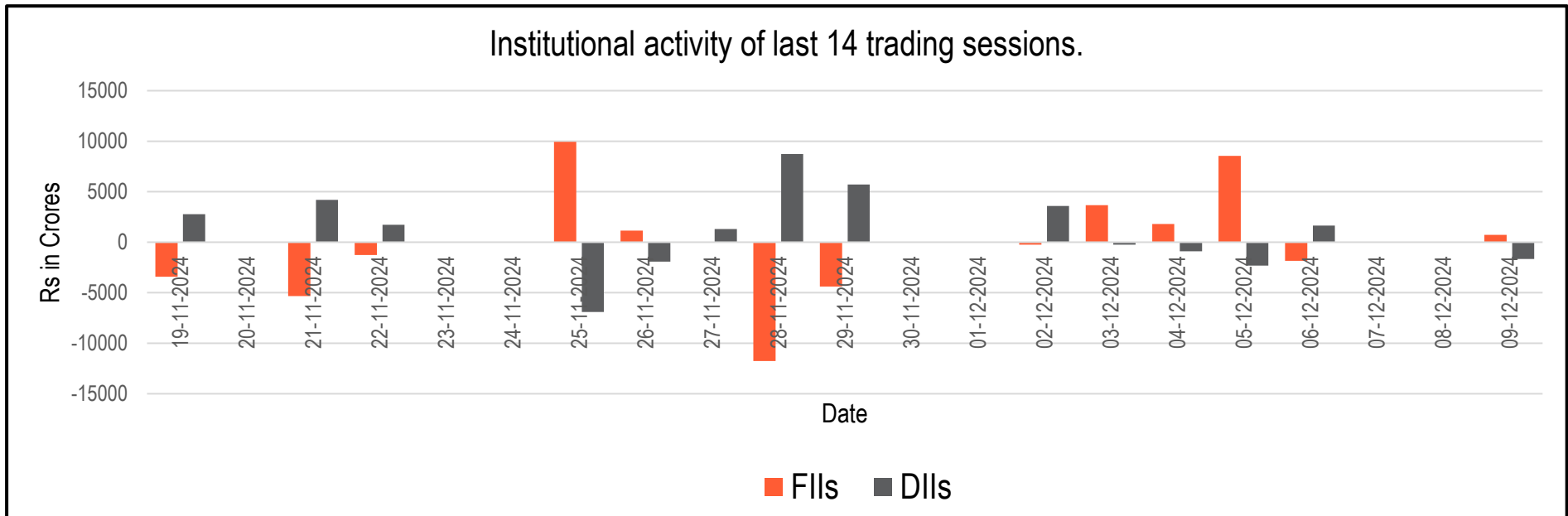
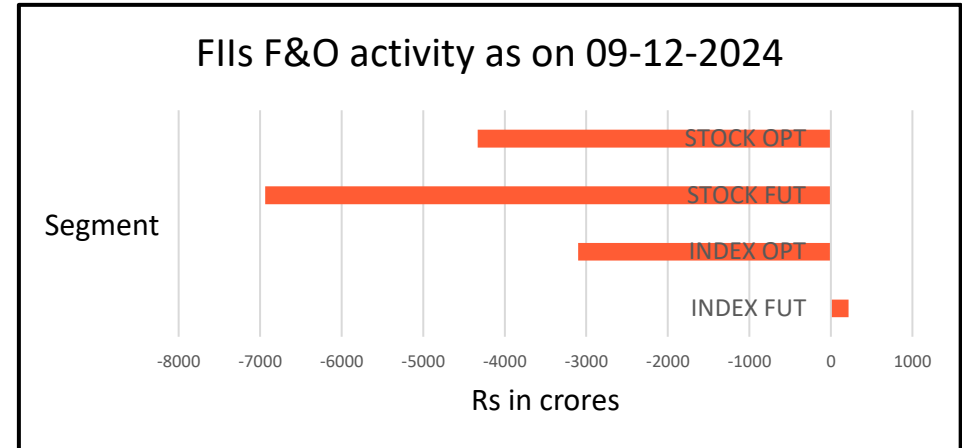
SECTOR PERFORMANCE (%)





*Rs in Crores

Institutional Activity (Cash Segment)	09-12-2024	Month till date	Prev. month Nov. 2024
FIIs	724.27	12,657.86	-45,974.12
DIIs	-1,648.07	144.40	44,483.86





Market takes a breather.

Nifty began the week on a silent note trading within a narrow range of ~125 points and closed with a minor decline of 58 points. FMCG and auto stocks along with heavy weight Reliance Industries were a major reason behind the index's negative closing on Monday. Technically speaking, the volatility can be seen contracting post an expansion during last week's expiry where Nifty had formed a range candle. Going into Tuesday's trading session, bias for the index shall continue to be positive with 24300-24850 acting as the broader range. A breakout above 24850 should lead to an extended move of 100-150 points while on the down side, 24500 is expected to act as an intraday support.



Index witnesses lack of trading activity.

Bank Nifty too was seen trading within a narrow range of 500 points on Monday. While 9 out of 12 components closed on a negative note, leader HDFC Bank hit a new all-time high and provided strong support to the index. On the technical front, Bank Nifty can be seen consolidating within a broader range of 52850-53900 while the bias continues to be bullish. Going into Tuesday's trading session, any correction up to 53000 can be seen as a buying opportunity. On the higher side, a breakout above 53900 shall lead to fresh long build-ups in the index and it can be seen touching a new life time high.



CHART OF THE DAY



Metropolis Healthcare Ltd.

- Given the overall technical structure, there is a good chance that Metropolis's stock price will rise in the days ahead.
- At current levels around 2190, long positions can be initiated with targets up to 2320 in the next couple of weeks.
- Stop loss can be placed below 2085.



CHART OF THE DAY (UPDATE)

Kalyan Jewellers Ind.

- As mentioned in the Technical Report of 2nd December, 2024, minimum expected returns of 6% have been achieved in the stock within a couple of weeks.
- Profits can be booked within the range of 768-796.



STOCK SUMMARY

NIFTY50 TOP GAINERS

SYMBOL	CMP	%CHANGE
WIPRO	305.30	2.67
LT	3954.75	2.28
SBILIFE	1467.85	1.33
TATASTEEL	149.70	0.95
BPCL	303.05	0.90

MOST ACTIVE BY VALUE

SCRIP	CMP	%CHANGE	VALUE (Rs in Lakhs)
ITI	371.6	15.69	35,61,25,34,202.50
HDFCBANK	1,867.55	0.63	25,21,09,84,332.04
BSE	5,477.00	1.49	22,40,77,93,329.96
RELIANCE	1,296.40	-1.16	19,10,50,67,608.20
CEATLTD	3,329.00	7.54	19,07,82,31,828.11

NIFTY50 TOP LOSERS

SYMBOL	CMP	%CHANGE
TATACONSUM	934.20	-4.13
HINDUNILVR	2402.00	-3.29
TATAMOTORS	799.70	-2.09
NESTLEIND	2229.00	-1.71
ASIANPAINT	2392.90	-1.51

MOST ACTIVE BY VOLUME

SCRIP	CMP	%CHANGE	VOLUME (shares)
IDEA	8.11	-0.12	29,75,77,705
TRIDENT	38.04	10.39	21,81,73,550
GTLINFRA	2.32	-	19,48,91,571
YESBANK	21.81	1.49	11,38,68,644
ITI	371.6	15.69	9,96,01,550



KEY UPDATES

Market info

- At the monetary policy on Friday, 6th of December, RBI maintained its repo rate at 6.5% while CRR was reduced from 4.5% to 4%.
- December has historically been a bullish month for the Nifty50 index with average monthly gains of ~3% in the last 20 years.
- A total of 45 stocks have been added to the futures and options (F&O) segment by National Stock Exchange (NSE) from 29th of November 2024.

Stocks to watch

Voltas, Radico Khaitan, APL Apollo Tubes, HDFC AMC.

Stocks in F&O ban list

GRANULES, MANAPPURAM, PVRINOX, RBLBANK.



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