



**BOBCAPS**

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# DAILY TECHNICAL REPORT

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**9<sup>th</sup> December, 2024**

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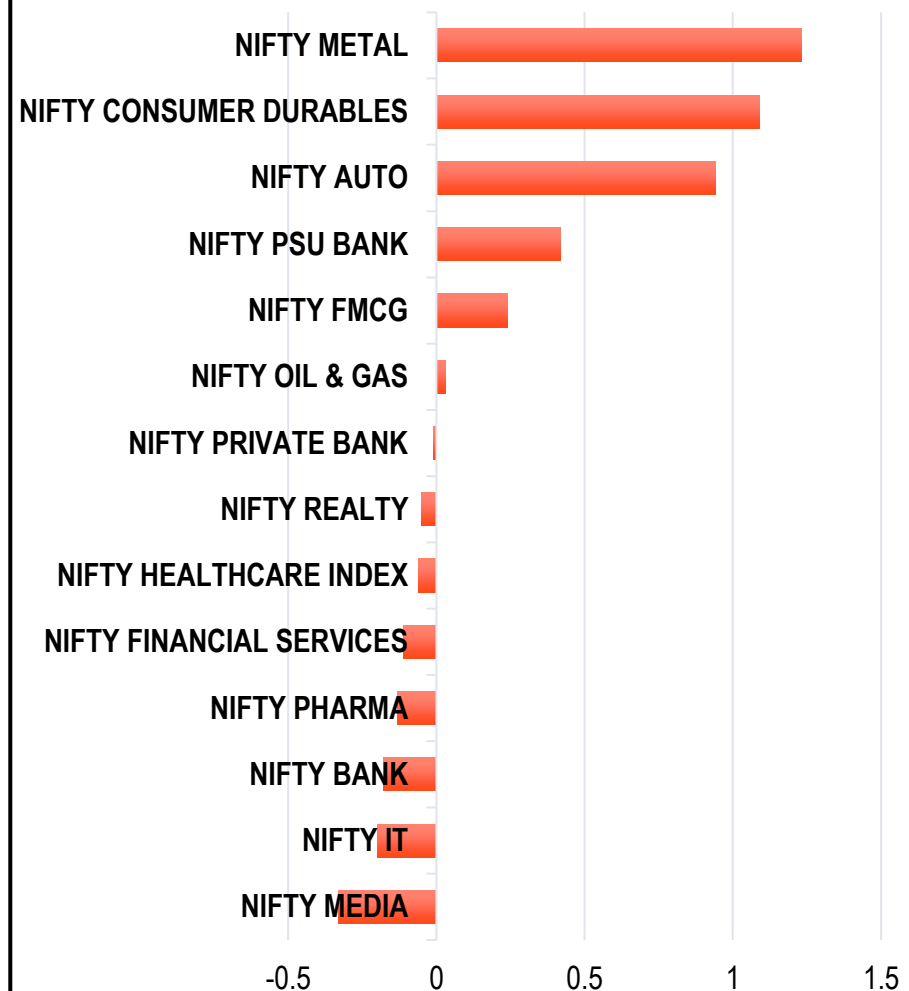


# MARKET SNAPSHOT

INDIAN INDICES	06-12-2024	05-11-2024	% CHANGE
Nifty50	24,677.80	24,708.40	-0.12%
Sensex	81,709.12	81,765.86	-0.07%
Bank Nifty	53,509.50	53,603.55	-0.18%
Nifty Mid-Cap 50	16,322.25	16,270.95	0.32%
Nifty Small-Cap 100	19,492.10	19,333.55	0.82%
Nifty50 Adv/Dec	18/32	41/9	-

GLOBAL MARKETS	LTP	Prev. Close	% CHANGE
Dow Jones	44,642.52	44,765.71	-0.28%
Nasdaq Comp.	19,859.77	19,700.72	0.81%
S&P 500	6,090.27	6,075.11	0.25%
FTSE 100	8,308.61	8,349.38	-0.49%
CAC 40	7,426.88	7,330.54	1.31%
DAX	20,384.61	20,358.80	0.13%
KOSPI (As on Dec 6 <sup>th</sup> )	2,428.16	2,441.85	-0.56%
Nikkei 225 (As on Dec 6 <sup>th</sup> )	39,091.17	39,395.60	-0.78%
Hang Seng (As on Dec 6 <sup>th</sup> )	19,865.85	19,560.44	1.56%

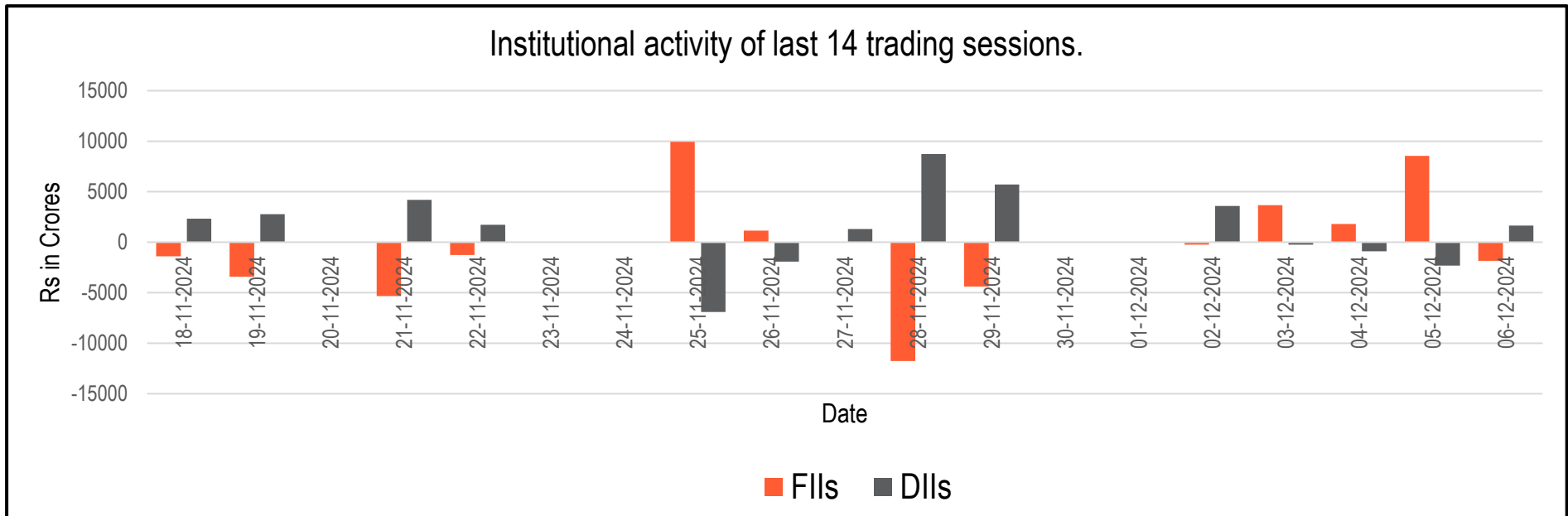
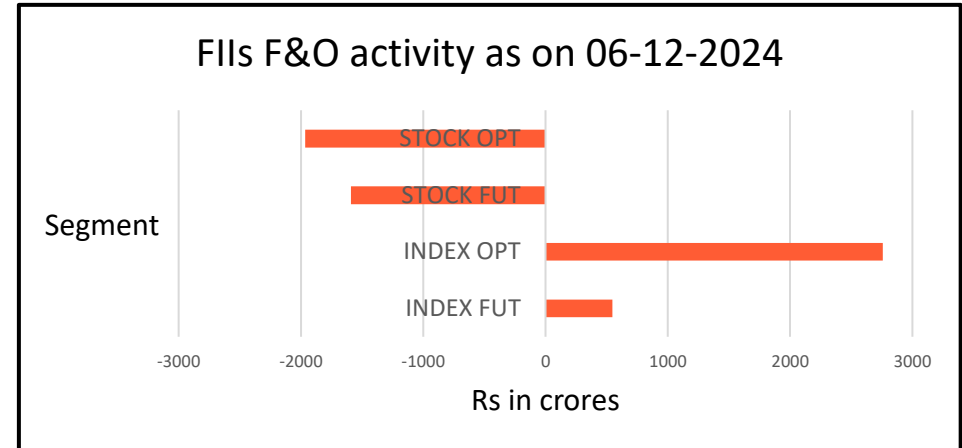
## SECTOR PERFORMANCE (%)





\*Rs in Crores

Institutional Activity (Cash Segment)	06-12-2024	Month till date	Prev. month Nov. 2024
<b>FII</b>	-1,830.31	11,933.59	-45,974.12
<b>DII</b>	1,659.06	1,792.47	44,483.86





## Nifty marching towards 25000.

Nifty ended the week on a silent note trading within a narrow range of 150 points on Friday. On the weekly basis, the index witnessed a rise of 2.27%, highest since the final week of January, 2024. Technically speaking, though, the price has only recovered half of the drop from its peak of 26,277 and a strong resistance is located around the 0.618 'Fibonacci' level which lays around 25135. Going into Monday's trading session, view on the Nifty shall continue to be positive with a "buy on dip" approach. Any correction up to 24300 can be seen as a buying opportunity. On the other hand, an intraday resistance is seen at 24850.



## Bank Nifty on the verge of a new life time high.

A cool off in the volatility was seen in Bank Nifty index post the RBI monetary policy during first half of Friday's trading session. However, on weekly basis the index was seen gaining 2.79% due to a strong participation from PSU banks. On the technical front, Bank Nifty can be seen trading within an uptrend forming higher tops and higher bottoms. The trend is expected to continue going ahead as the index can be seen testing its all-time high around 54500 levels. Considering Monday's trading session, a breakout above 53900 shall lead to fresh long build-ups in Bank Nifty while on the down side, 52800 can be seen acting as a strong support.



# CHART OF THE DAY



## Narayana Hrudyalaya Ltd.

- Based on the overall technical structure, the stock price of NH seems to be gaining a fresh bullish momentum.
- From a short-term perspective, it is expected to cross 1400 levels within the next couple of weeks.
- Long positions can be initiated with a stop loss below 1270.



# STOCK SUMMARY

## NIFTY50 TOP GAINERS

SYMBOL	CMP	%CHANGE
TATAMOTORS	818.00	3.21
BAJAJ-AUTO	9100.00	2.34
AXISBANK	1183.90	1.50
BPCL	300.80	1.28
DRREDDY	1253.55	1.10

## NIFTY50 TOP LOSERS

SYMBOL	CMP	%CHANGE
ADANIPORTS	1257.80	-1.51
CIPLA	1477.00	-1.42
BHARTIARTL	1597.75	-1.09
HDFCLIFE	636.20	-1.08
INDUSINDBK	988.35	-0.99

## MOST ACTIVE BY VALUE

SCRIP	CMP	%CHANGE	VALUE (Rs in Lakhs)
BSE	5,379.00	3.54	33,74,42,06,416.59
ITI	321	13.23	24,36,54,68,315.32
HBLPOWER	675.35	6.67	17,70,80,82,987.12
HDFCBANK	1,855.45	-0.55	16,50,92,59,619.94
TATAMOTORS	818	3.21	15,82,40,03,289.60

## MOST ACTIVE BY VOLUME

SCRIP	CMP	%CHANGE	VOLUME (shares)
IDEA	8.12	0.5	42,71,43,967
GTLINFRA	2.32	9.95	16,20,70,610
YESBANK	21.53	1.7	12,72,31,060
ITI	321	13.23	7,61,44,468
NHPC	84.8	3.19	7,11,49,439



## KEY UPDATES

### **Market info**

- At the monetary policy on Friday, 6<sup>th</sup> of December, RBI maintained its repo rate at 6.5% while CRR was reduced from 4.5% to 4%.
- December has historically been a bullish month for the Nifty50 index with average monthly gains of ~3% in the last 20 years.
- A total of 45 stocks have been added to the futures and options (F&O) segment by National Stock Exchange (NSE) from 29<sup>th</sup> of November 2024.

### **Stocks to watch**

RVNL, Deepak Fertilizers, Varun Beverages.

### **Stocks in F&O ban list**

GRANULES, MANAPPURAM, PVRINOX, RBLBANK.





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