



BOBCAPS

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DAILY TECHNICAL REPORT

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6th December, 2024

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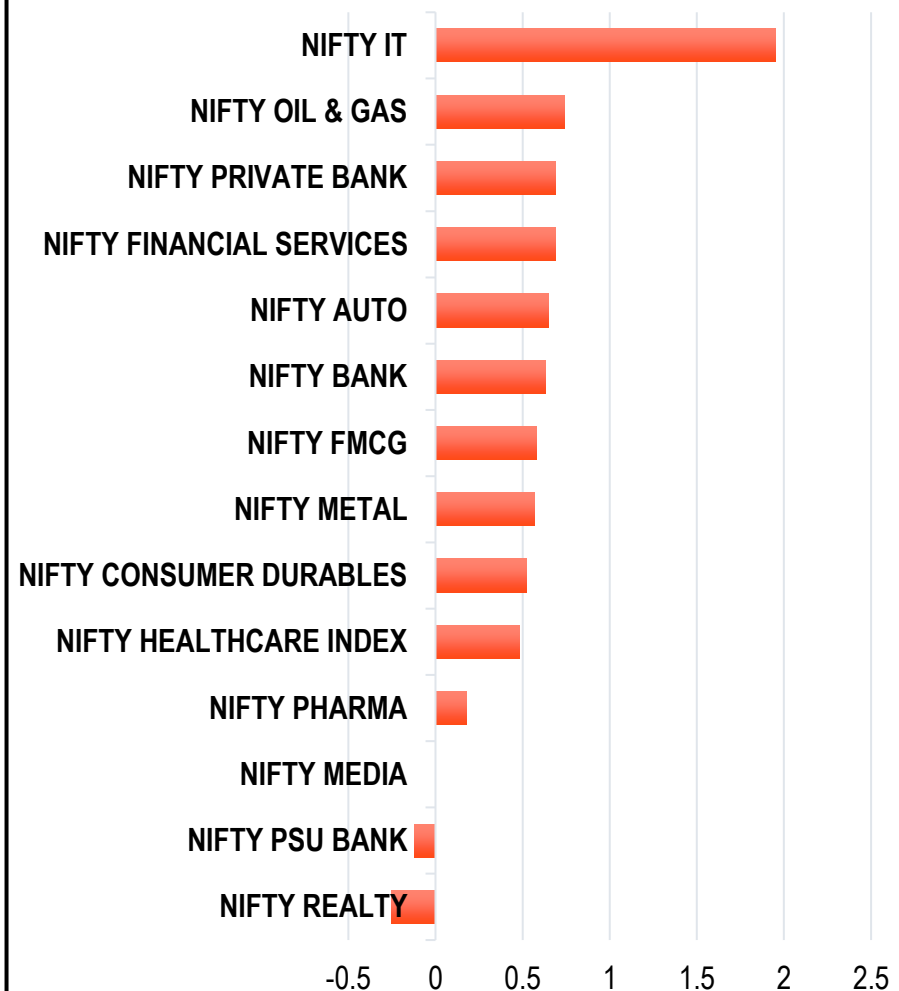


MARKET SNAPSHOT

INDIAN INDICES	05-12-2024	04-11-2024	% CHANGE
Nifty50	24,708.40	24,467.45	0.98%
Sensex	81,765.86	80,956.33	1.00%
Bank Nifty	53,603.55	53,266.90	0.63%
Nifty Mid-Cap 50	16,270.95	16,217.05	0.33%
Nifty Small-Cap 100	19,333.55	19,173.55	0.83%
Nifty50 Adv/Dec	41/9	20/30	-

GLOBAL MARKETS	LTP	Prev. Close	% CHANGE
Dow Jones	44,765.71	45,014.04	-0.55%
Nasdaq Comp.	19,700.72	19,735.12	-0.17%
S&P 500	6,075.11	6,086.49	-0.19%
FTSE 100	8,349.38	8,335.81	0.16%
CAC 40	7,330.54	7,303.28	0.37%
DAX	20,358.80	20,232.14	0.63%
KOSPI (As on Dec 5 th)	2,441.85	2,464.00	-0.91%
Nikkei 225 (As on Dec 5 th)	39,395.60	39,276.39	0.30%
Hang Seng (As on Dec 5 th)	19,560.44	19,742.46	-0.93%

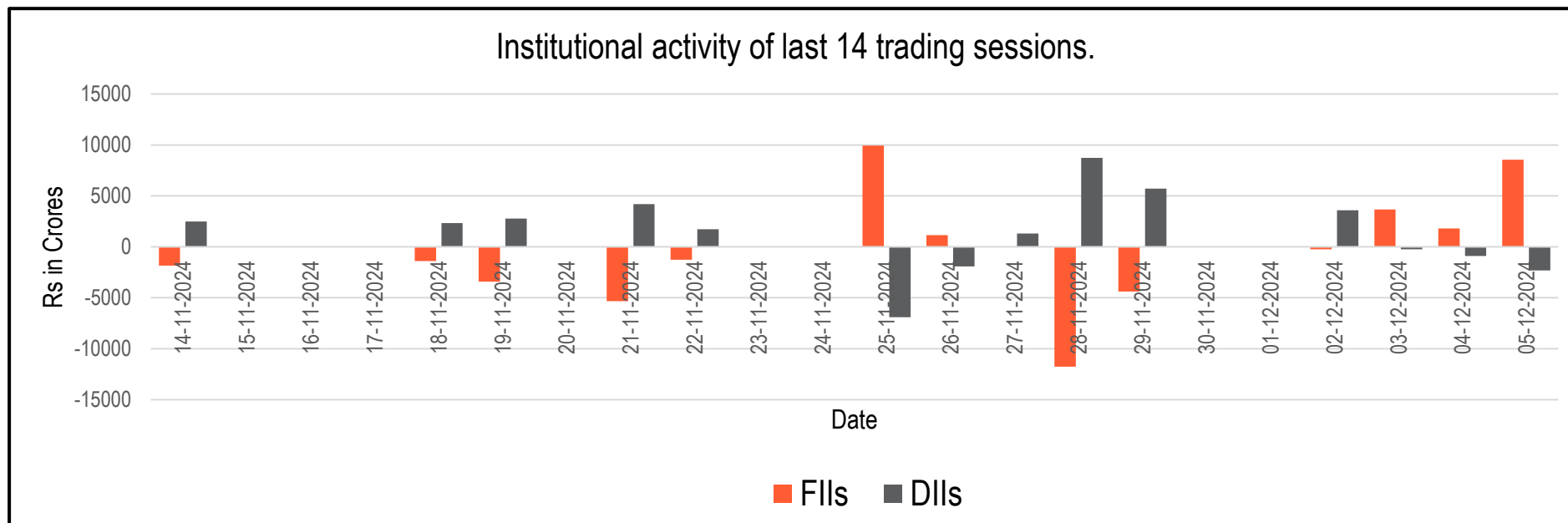
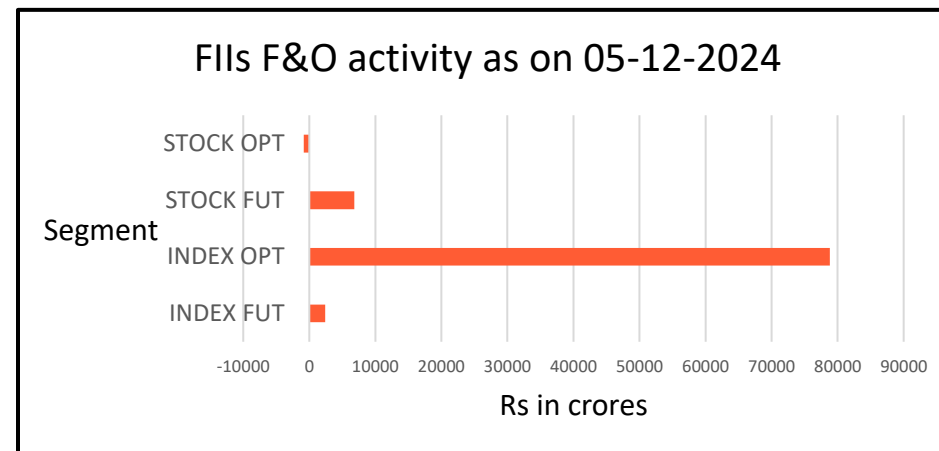
SECTOR PERFORMANCE (%)





*Rs in Crores

Institutional Activity (Cash Segment)	05-12-2024	Month till date	Prev. month Nov. 2024
FII	8,539.91	13,763.90	-45,974.12
DII	-2,303.64	133.41	44,483.86





Market traps sellers on a volatile weekly expiry.

Nifty on Thursday witnessed a sharp recovery from lower levels of 24300 and closed around 24700 gaining almost 250 points. More importantly, it managed to breach above the resistance of 24500. On the daily time frame chart, the index has formed a range candle representing high volatility on the weekly expiry. Going into Friday's trading session, a contraction in volatility is expected in the market where Nifty can be seen consolidating within the range of 24500-24850. However, overall view on the index remains bullish and it can be seen touching higher levels during the upcoming trading sessions. Considering the 'fibonacci levels', upside currently looks capped around 25,135.



Index falls shy of 54000 levels.

As discussed on the previous day, Bank Nifty saw a strong recovery from 52800 levels making a high at 53,888. However, the index shed off almost 300 points from the day's high to form a spinning top candle on its daily chart. Private banks provided support to Bank Nifty while PSU banks witnessed a minor profit booking. On the technical front, price can be seen testing the upper range of Bollinger Bands post an expansion in volatility. On account of the RBI monetary policy, the index may continue to be volatile during the first half on Friday trading within the broader range of 53000-54500. We maintain a bullish view in Bank Nifty with a “buy on dip” approach.



CHART OF THE DAY



BSE Ltd.

- The stock price seems to have gained a fresh bullish momentum post a consolidation of almost two months.
- A potential rise up to 5600 levels is expected in BSE Ltd. in the upcoming two to four weeks.
- The stock can be accumulated on dips up to 5000 levels with a stop loss below 4700.



STOCK SUMMARY

NIFTY50 TOP GAINERS

SYMBOL	CMP	%CHANGE
TRENT	7050.00	3.31
INFY	1935.00	2.42
TCS	4455.15	2.31
TITAN	3438.10	2.19
DRREDDY	1242.00	2.18

MOST ACTIVE BY VALUE

SCRIP	CMP	%CHANGE	VALUE (Rs in Lakhs)
BSE	5,227.75	14.34	59,72,24,69,424.09
HDFCBANK	1,864.85	0.26	36,95,29,40,103.94
CDSL	1,857.00	8.05	34,58,92,56,812.73
ZOMATO	299	4.45	30,45,76,26,593.76
SWIGGY	539.45	4.18	26,22,57,98,420.72

NIFTY50 TOP LOSERS

SYMBOL	CMP	%CHANGE
SBILIFE	1435.00	-1.21
HDFCLIFE	643.15	-1.09
BAJAJ-AUTO	8905.00	-1.05
NTPC	369.40	-0.90
GRASIM	2707.00	-0.38

MOST ACTIVE BY VOLUME

SCRIP	CMP	%CHANGE	VOLUME (shares)
IDEA	8.07	-4.16	92,05,98,588
ZOMATO	299	4.45	10,21,48,528
YESBANK	21.17	-0.28	8,31,33,989
OLAELEC	98.3	-0.06	7,68,65,512
JPPOWER	19.7	-1.45	6,52,79,345



KEY UPDATES

Market info

- RBI Governor Shaktikanta Das is set to announce the RBI MPC's decision on the repo rate at 10 am on Friday, 6th of December. The repo rate is 6.50%, unchanged since February 2023. CRR remains at 4.5%, while the statutory liquidity ratio stands at 18 percent.
- December has historically been a bullish month for the Nifty50 index with average monthly gains of ~3% in the last 20 years.
- A total of 45 stocks have been added to the futures and options (F&O) segment by National Stock Exchange (NSE) from 29th of November 2024.

Stocks to watch

GODREJCP, CASTROLIND.

Stocks in F&O ban list

GRANULES, MANAPPURAM.



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