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DAILY TECHNICAL & DERIVATIVES REPORT

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GLOBAL SCRIPS	LTP	CHANGE	% CHG
DJIA	45,960.11	-469.38	-1.01%
S&P 500	6,477.16	-114.74	-1.74%
NASDAQ 100	23,587.00	-575.98	-2.38%
FTSE 100	9,972.17	-134.67	-1.33%
NIKKEI (8:00 AM)	53,140.50	-463.15	-0.86%
HANG SENG (8:00 AM)	24,836.50	-19.93	-0.08%
GOLD	4,455.37	46.37	1.05%
SILVER	68.81	0.87	1.28%
BRENT OIL	100.33	-1.56	-1.53%
DOLLAR INDEX	99.67	-0.04	-0.04%
USD/INR	94.09	-0.18	-0.19%

*Closed

*Source: investing.com, moneycontrol.com

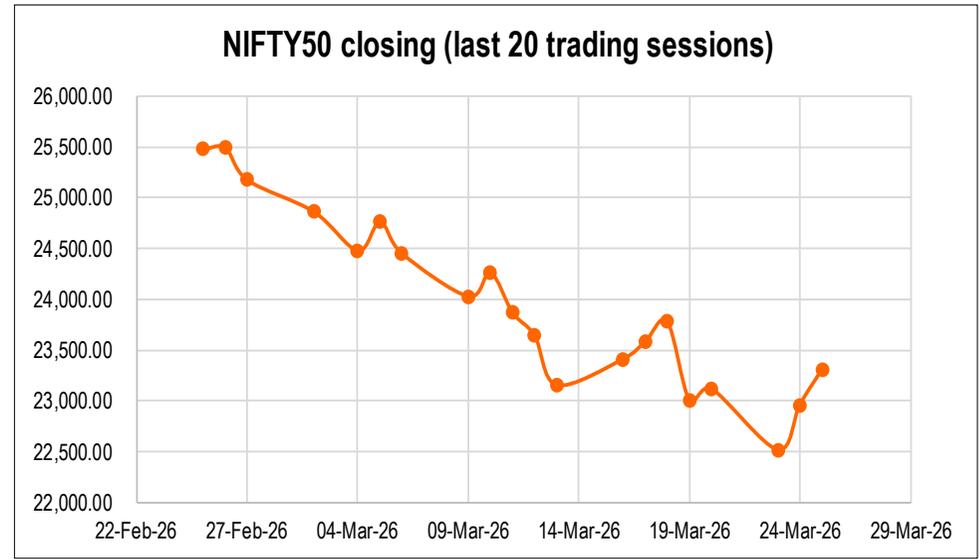
Global updates

- **U.S. markets** witnessed a sharp selloff, as escalating tensions involving Iran drove investors towards safe-haven assets. The **S&P 500** has confirmed a rounding top breakdown on the daily chart after closing near the day's low on Thursday. The index continues to face consistent resistance at its 10-day EMA, indicating sustained selling pressure at higher levels. The overall technical setup suggests a potential further downside of 6-7% in the coming weeks.
- **USD/INR** surged to a fresh all-time high of 94.26, reflecting continued pressure on the rupee amid global uncertainty and elevated crude prices.
- **GIFT Nifty** trading at ~23,155.00 is indicating a muted start for the Indian market on Friday.

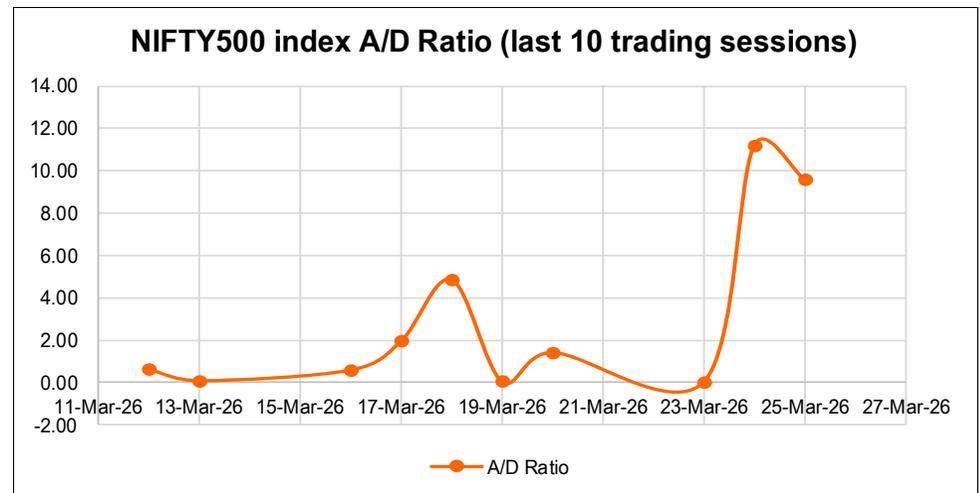


MARKET SNAPSHOT

INDIAN INDICES	LTP	CHANGE	% CHG
NIFTY 50	23,306.45	394.05	1.72%
SENSEX	75,273.45	1,205.00	1.63%
BANK NIFTY	53,708.10	1,102.45	2.10%
FIN NIFTY	25,056.35	574.15	2.35%
MIDCAP NIFTY	12,788.30	255.90	2.04%
NIFTY SMLCAP 250	14,937.20	362.95	2.49%
INDIA VIX	24.64	-0.10	-0.40%



INDEX	ADVANCE	DECLINE	UNCHANGED
NIFTY 50	46	4	0
NIFTY 500	452	47	1
NIFTY F&O	196	10	0



INDEX	SCRIPTS TRADING ABOVE 20 DSMA
NIFTY 50	8
NIFTY 500	139



Reliance Industries

The company has categorically rejected recent media reports alleging the purchase of crude oil of Iranian origin, calling them baseless, factually incorrect, and misleading. It has urged media outlets to verify facts thoroughly before publication and refrain from disseminating unsubstantiated reports that can misinform stakeholders and the public.

Life Insurance Corporation of India

The corporation has received a demand order for income tax of Rs 6,146.7 crore and interest of Rs 953.25 crore for FY 2021–22 from the Income Tax Department. The financial impact will be to the extent of the tax and interest demanded.

Bharat Dynamics

The company is currently establishing two additional manufacturing facilities in Telangana and Uttar Pradesh. These facilities are in line with its current order book of around Rs 26,000 crore, with additional orders worth Rs 15,000 crore envisaged in FY 2026–27.

Exide Industries

The company has invested Rs 450 crore by subscribing to shares of its subsidiary, Exide Energy Solutions, on a rights basis. With this, the total investment in the subsidiary stands at Rs 4,802.23 crore. There is no change in the company's shareholding percentage post the investment.

Aurobindo Pharma

The company's subsidiary, CuraTeQ Biologics, has entered into a marketing and distribution agreement with STADA Arzneimittel AG, a leading European healthcare and pharmaceuticals company. Under the agreement, STADA will market and distribute two EMA-approved biosimilars developed by CuraTeQ in select European Union territories, including France and Germany.



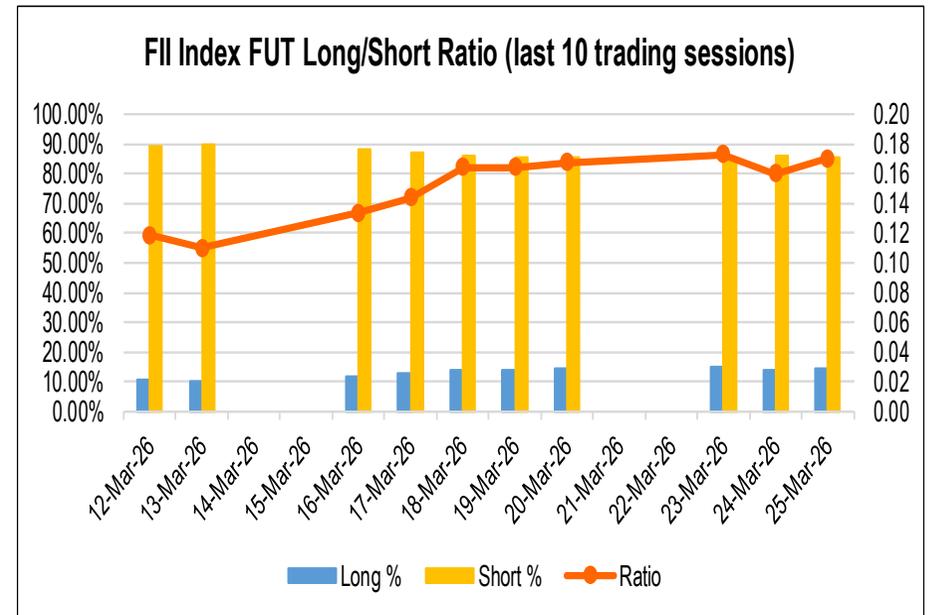
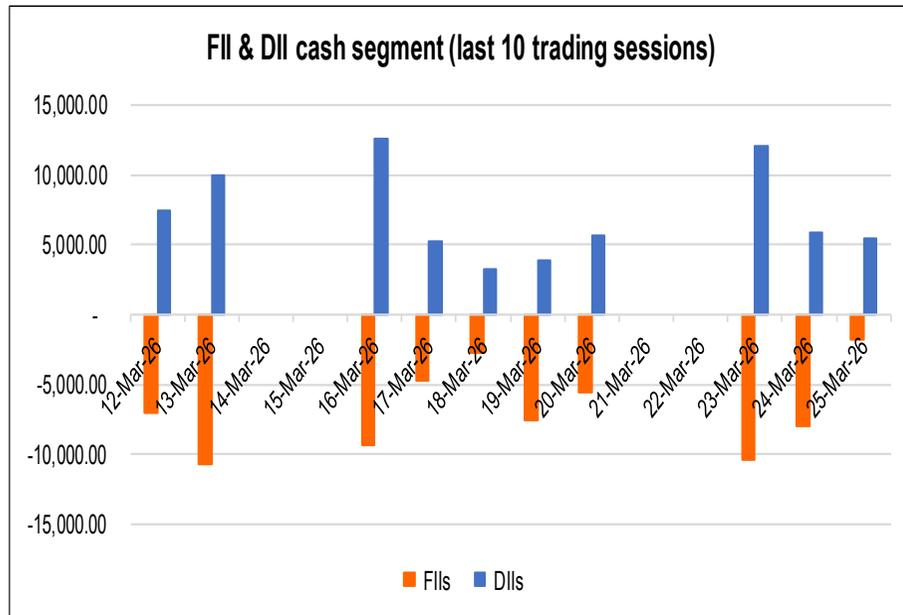
INSTITUTIONAL ACTIVITY

*INR in Crores

Cash Segment	25-3-2026	MTD	YTD
FII Net Flows	-1,805.37	-1,07,010.05	-1,55,086.05
DII Net Flows	5,429.78	1,24,499.50	2,32,143.35

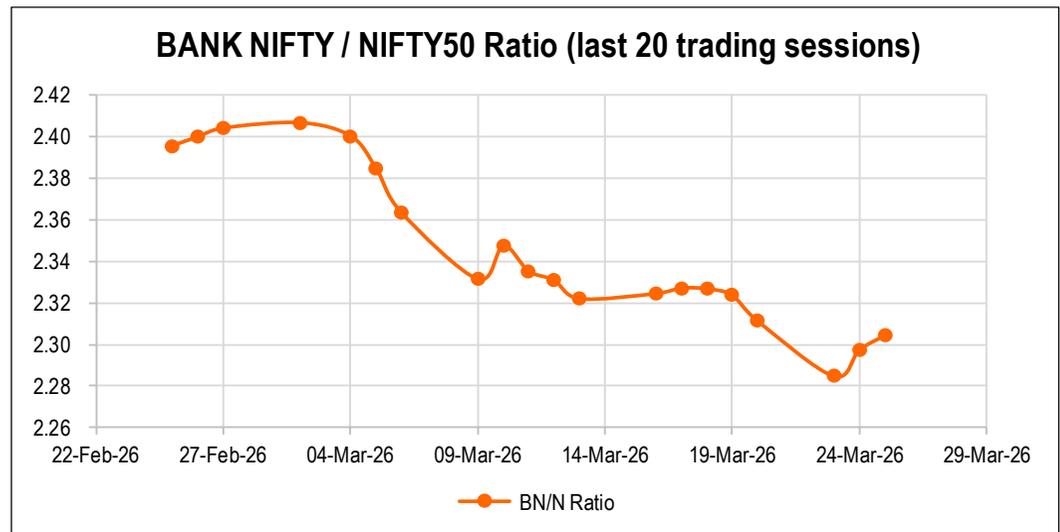
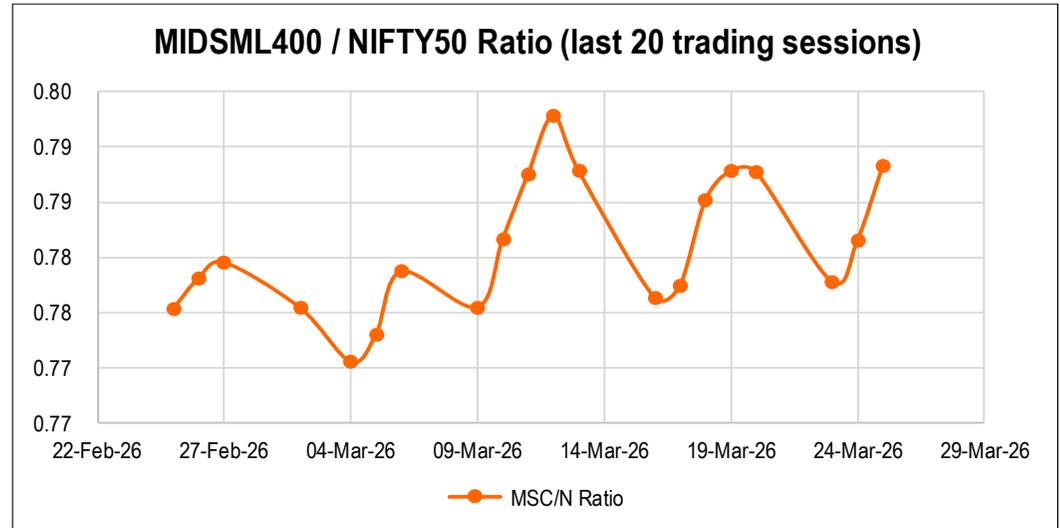
*INR in Crores

FII's F&O Flows	25-3-2026	MTD
Index Futures	1,601.50	-18,089.54
Index Options	2,945.83	-1,22,928.22
Stock Futures	-23.96	-12,595.62
Stock Options	1,141.53	-1,693.58



NIFTY	
Spot	23306.45
Futures	23300.00
Highest CE OI (30 th MAR)	25000
Highest PE OI (30 th MAR)	20000
PCR (30 th MAR)	1.25
Key Supply Zones	23450, 23600
Key Demand Zones	23000, 22600

BANK NIFTY	
Spot	53708.10
Futures	53730.80
Highest CE OI (30 th MAR)	59000
Highest PE OI (30 th MAR)	59000
PCR (30 th MAR)	0.86
Key Supply Zones	54200, 54700
Key Demand Zones	53000, 51800





Index Trading View

- **Nifty** surged ~400 points, closing above 23,300, but faced resistance at 23,450. A breakout above this level on Friday, could lead to a 100-150 point upside. Bias remains bullish above 23,000.
- **Bank Nifty** outperformed, gaining over 2%, but failed to hold above 54,000, signaling caution. A breakout above 54,200 could trigger a 500-600 point rally, while 53,000 acts as intraday support.

Stocks in Bullish Momentum

VOLTAS, ULTRACEMCO.

Stocks in Bearish Momentum

MFSL.

Stocks in F&O ban list

SAIL.



SECTORAL BREADTH

Index	LTP	1 Day	1 Week	1 Month	YTD
Nifty Consumer Durables	34,762.10	3.51%	0.06%	-7.51%	-5.42%
Nifty Realty	692.10	2.69%	-0.62%	-11.34%	-21.17%
Nifty PSU Bank	8,581.05	2.67%	-0.04%	-12.62%	0.56%
Nifty Metal	11,342.20	2.56%	-0.62%	-7.34%	1.56%
Nifty Financial Services	25,056.35	2.35%	1.11%	-10.09%	-9.26%
Nifty Auto	25,058.60	2.22%	1.39%	-11.01%	-11.11%
Nifty Bank	53,708.10	2.10%	0.53%	-11.27%	-9.86%
Nifty Healthcare	14,520.60	2.05%	0.95%	-2.36%	-0.81%
Nifty Pharma	22,679.75	1.98%	0.62%	-1.19%	-0.19%
Nifty FMCG	47,283.35	1.89%	0.59%	-7.55%	-14.77%
Nifty Private Bank	25,498.75	1.81%	0.91%	-10.90%	-11.22%
Nifty Infrastructure	8,887.55	1.76%	0.99%	-6.77%	-7.58%
Nifty Energy	35,556.45	1.35%	-0.98%	-4.02%	0.65%
Nifty Media	1,311.15	1.13%	0.46%	-7.41%	-9.24%
Nifty Oil & Gas	10,956.05	0.71%	-0.72%	-10.67%	-10.43%
Nifty IT	29,671.30	0.08%	1.62%	-3.05%	-21.68%

Sector Analysis

- Weak global markets and technical breakdown in U.S. indices may weigh on sentiment, indicating a cautious to negative bias for Indian equities.
- **Nifty Consumer Durables** Index witnessed a failed breakdown below the 33,400 swing low, as the index swiftly reclaimed the level with a sharp rebound on Thursday. The recovery was largely driven by stocks such as Kalyan Jewellers, Voltas, Kajaria Ceramics, and Blue Star, indicating renewed buying interest in the segment.
- **Nifty Healthcare** Index recorded a strong rebound on Thursday after taking support near the 14,000 level, which aligns with its recent swing low. The Pharma and Healthcare space continues to exhibit relative strength, with key heavyweights like Glenmark Pharma and Dr. Reddy's and Auro Pharma sustaining above their respective 100-day SMAs, signaling a positive undertone in the sector.



KEY MOVING AVERAGES (NIFTY50 STOCKS)

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
ADANIENT	1886.60	3.78	2011.78	2081.89	2294.89
ADANIPTS	1375.90	2.36	1418.96	1452.16	1434.78
APOLLOHOSP	7580.50	2.26	7597.15	7370.69	7425.77
ASIANPAINT	2270.20	2.39	2260.32	2410.61	2515.00
AXISBANK	1222.10	2.46	1277.69	1310.91	1213.79
BAJAJ_AUTO	9048.50	1.69	9384.10	9518.31	8972.45
BAJAJFINSV	1746.20	2.45	1830.05	1932.61	2004.63
BAJFINANCE	882.75	3.98	909.47	944.67	965.50
BEL	413.45	-0.24	441.59	435.38	410.20
BHARTIARTL	1834.90	1.82	1849.26	1938.65	1976.04
CIPLA	1244.40	2.05	1301.17	1328.77	1475.94
COALINDIA	443.70	0.36	448.01	435.23	399.85
DRREDDY	1300.70	3.26	1294.79	1259.10	1264.50
EICHERMOT	6992.50	1.77	7291.05	7377.05	6706.00
ETERNAL	242.18	1.78	234.17	261.50	291.07
GRASIM	2647.80	3.86	2693.02	2781.03	2786.96
HCLTECH	1381.30	0.58	1355.30	1501.74	1549.98
HDFCBANK	782.30	2.27	837.48	891.67	961.99
HDFCLIFE	612.90	1.64	656.76	695.74	747.59
HINDALCO	868.65	1.64	922.28	934.14	801.96
HINDUNILVR	2134.80	2.39	2195.16	2300.36	2393.70
ICICIBANK	1259.70	0.68	1304.04	1354.90	1390.01
INDIGO	4294.70	3.47	4374.04	4656.14	5388.06
INFY	1279.10	0.06	1276.58	1431.62	1514.76
ITC	295.70	1.53	306.09	315.91	383.72

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
JIOFIN	237.35	2.00	241.04	254.56	295.49
JSWSTEEL	1156.00	1.97	1192.65	1208.23	1126.24
KOTAKBANK	371.10	1.16	387.03	407.02	416.85
LT	3649.30	3.77	3775.72	3930.13	3813.67
M&M	3128.10	3.19	3193.53	3396.08	3435.48
MARUTI	12711.00	1.98	13512.05	14536.46	14743.07
MAXHEALTH	988.20	1.96	1020.68	1023.64	1132.87
NESTLEIND	1204.10	1.77	1232.71	1273.92	1229.80
NTPC	378.40	0.76	379.24	366.13	342.08
ONGC	270.20	0.80	271.28	265.64	247.91
POWERGRID	295.00	-1.34	298.99	286.12	283.41
RELIANCE	1413.10	0.09	1396.25	1412.58	1448.03
SBILIFE	1851.80	0.86	1941.28	1999.24	1916.85
SBIN	1060.60	2.89	1107.68	1107.81	936.14
SHRIRAMFIN	956.00	5.80	1007.02	1017.97	798.30
SUNPHARMA	1795.40	2.40	1781.57	1719.08	1695.23
TATACONSUM	1056.10	0.28	1091.73	1130.32	1126.29
TATASTEEL	196.65	3.07	197.33	197.12	174.66
TCS	2377.40	-0.89	2487.94	2785.71	3068.42
TECHM	1408.50	-1.69	1357.50	1516.40	1526.97
TITAN	4039.30	3.59	4148.76	4143.00	3781.17
TMPV	317.95	2.17	337.55	353.16	386.58
TRENT	3478.90	3.37	3648.21	3849.37	4667.11
ULTRACEMCO	11204.00	4.09	11564.85	12224.20	12116.85
WIPRO	189.05	0.16	195.83	217.57	244.29

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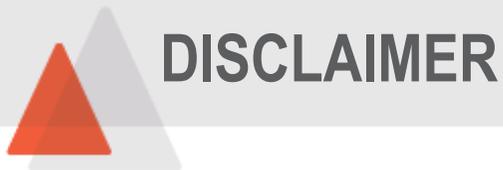
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