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DAILY TECHNICAL & DERIVATIVES REPORT

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GLOBAL SCRIPS	LTP	CHANGE	% CHG
DJIA	51,711.65	-506.93	-0.97%
S&P 500	7,408.30	-90.66	-1.21%
NASDAQ 100	28,454.81	-543.29	-1.87%
FTSE 100	10,639.17	-77.80	-0.73%
NIKKIE (8:00 AM)	64,323.00	-2,099.60	-3.16%
HANG SENG (8:00 AM)	24,918.00	-292.81	-1.16%
GOLD	4,046.40	-3.80	-0.09%
SILVER	57.92	-0.13	-0.23%
BRENT OIL	100.38	-0.31	-0.31%
DOLLAR INDEX	101.21	-0.08	-0.08%
USD/INR	97.01	0.44	0.46%

*Closed

*Source: investing.com, moneycontrol.com

Global updates

- **Wall Street** ended sharply lower on Thursday, with the Nasdaq declining more than 2% as earnings updates from major technology companies revived concerns over the scale of AI-related spending and its potential returns. Rising crude oil prices further intensified inflation concerns, pushing bond yields higher and adding pressure on equity valuations. **Asian markets** followed Wall Street lower.

- **Crude oil** prices remained on track for weekly gains as attacks by Yemen's Houthis on tankers in the Red Sea raised concerns over disruptions at another key global shipping route. Temporary production cuts in Kazakhstan, following the closure of its main export route, added further support to oil prices.

- **GIFT Nifty** trading at ~23,667.00 is indicating a negative start for the Indian market on Friday.

MARKET SNAPSHOT

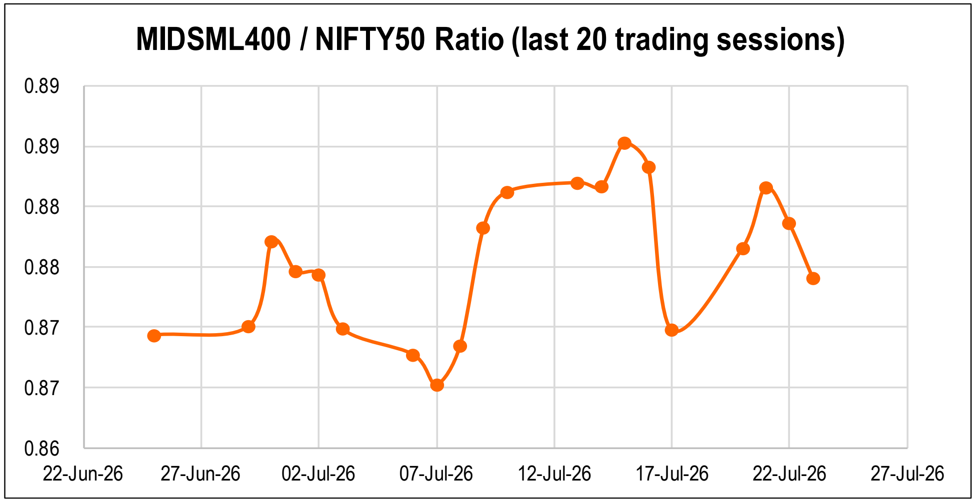
INDIAN INDICES	LTP	CHANGE	% CHG
NIFTY 50	23,869.60	-126.65	-0.53%
SENSEX	76,391.39	-363.66	-0.47%
BANK NIFTY	56,592.00	-534.80	-0.94%
FIN NIFTY	25,992.05	-196.80	-0.75%
MIDCAP NIFTY	14,428.35	-198.00	-1.35%
NIFTY SMLCAP 250	17,651.25	-212.50	-1.19%
INDIA VIX	13.47	0.18	1.35%

INDEX	ADVANCE	DECLINE	UNCHANGED
NIFTY 50	20	30	0
NIFTY 500	116	382	2
NIFTY F&O	56	154	0

INDEX	SCRIPS ABOVE 20 DSMA	%
NIFTY 50	23	46%
NIFTY 500	163	33%

Highlights

- Nifty failed to reclaim the 24,000 level and declined by 126 points, reinforcing the importance of this zone as an immediate resistance.
- Auto stocks provided relative strength amid the broader weakness, with Bajaj Auto emerging as Nifty's top gainer.
- The Nifty MidSmallCap 400 Index declined by 1%, highlighting stronger selling pressure across mid-cap and small-cap counters.



INDIA KEY NEWS

The United States on Thursday announced new tariffs on 60 trading partners over forced labor concerns, replacing an expiring global duty rolled out by President Donald Trump earlier this year. The new duties, announced by the US Trade Representative (USTR), will come into effect at 12:01 am Eastern Time on Friday. The tariffs range from 10% to 12.5% and will cover around 99.4% of US trade, according to a USTR fact sheet.

Coforge

Coforge has announced the launch of Coforge Nuuron, an AI operating system (AI-OS) designed to help enterprises move beyond isolated AI initiatives and industrialise AI-driven outcomes across their businesses.

*Source: moneycontrol.com

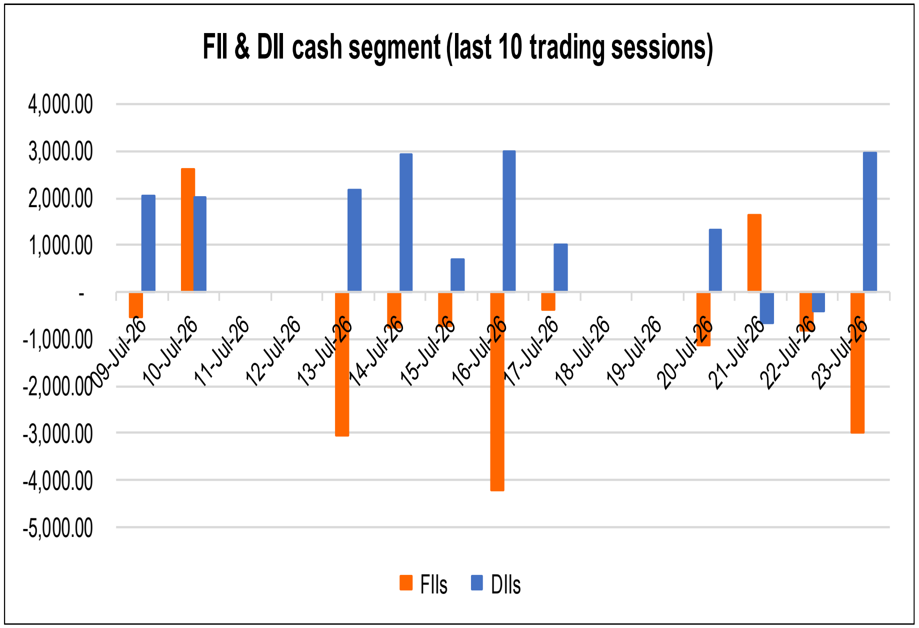
INSTITUTIONAL ACTIVITY

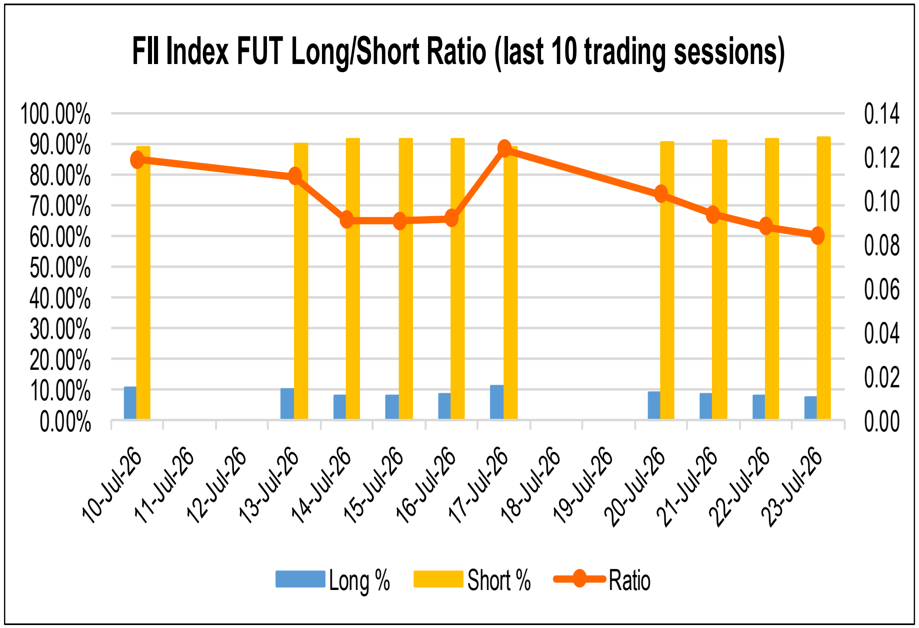
*INR in Crores

Cash Segment	23-Jul-2026	MTD	YTD
FII Net Flows	-2,999.23	-7,836.18	-3,53,580.01
DII Net Flows	2,947.14	24,258.04	4,94,395.20

*INR in Crores

FIIs F&O Flows	23-Jul-2026	MTD
Index Futures	-1,840.02	-1,315.88
Index Options	-10,223.94	-1,87,955.06
Stock Futures	2,181.49	1,136.41
Stock Options	1,346.21	-487.87





INDEX VIEW

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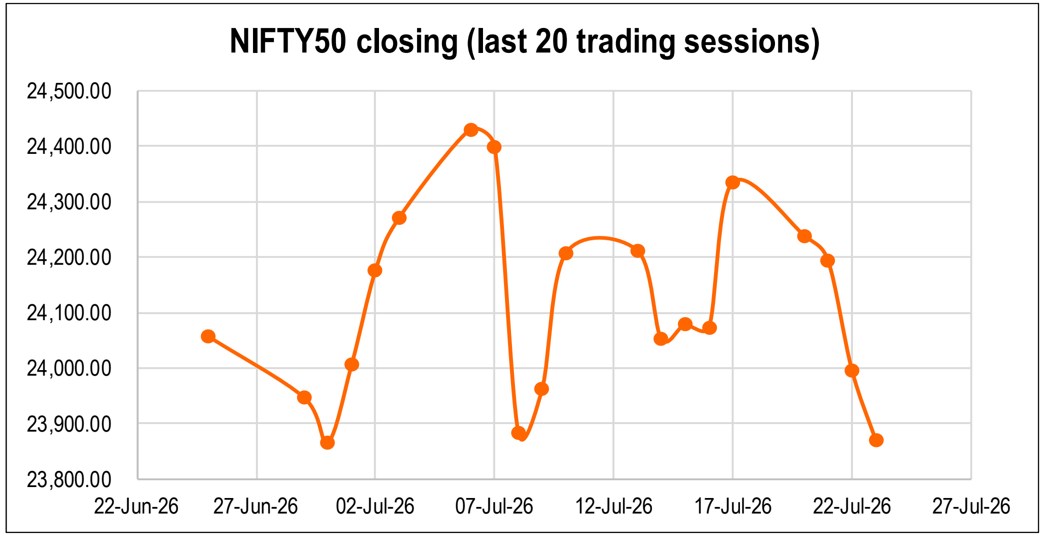
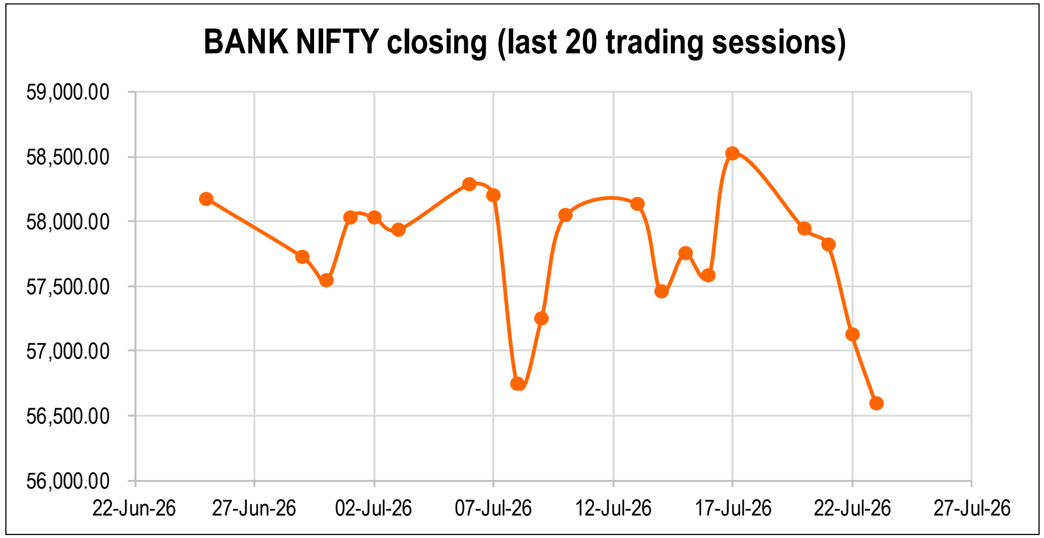
NIFTY	
Spot	23869.60
Futures	23873.60
Highest CE OI (28th JULY)	25000
Highest PE OI (28th JULY)	23000
PCR (28th JULY)	0.68
Key Supply Zones	24000, 24350
Key Demand Zones	23800, 23650



BANK NIFTY	
Spot	56592.00
Futures	56665.40
Highest CE OI (28th JULY)	60000
Highest PE OI (28th JULY)	56000
PCR (28th JULY)	0.69
Key Supply Zones	57500, 58200
Key Demand Zones	56500, 55500



Index	LTP	1 Day	1 Week	1 Month	YTD
Nifty Auto	27,520.80	0.70%	1.55%	2.01%	-2.37%
Nifty Media	1,499.50	0.22%	-1.44%	-0.68%	3.79%
Nifty IT	28,533.55	-0.06%	-2.37%	4.40%	-24.68%
Nifty Healthcare	16,295.65	-0.34%	0.08%	2.08%	11.31%
Nifty Pharma	25,653.55	-0.38%	0.03%	2.74%	12.89%
Nifty FMCG	49,033.20	-0.41%	0.58%	-0.78%	-11.61%
Nifty Consumer Durables	39,004.30	-0.47%	-1.00%	7.34%	6.12%
Nifty Metal	12,469.70	-0.74%	0.26%	0.19%	11.66%
Nifty Financial Services	25,992.05	-0.75%	-3.39%	-2.91%	-5.87%
Nifty Private Bank	27,281.30	-0.77%	-4.30%	-3.68%	-5.01%
Nifty Bank	56,592.00	-0.94%	-3.30%	-2.72%	-5.02%
Nifty Infrastructure	9,279.75	-0.96%	-1.04%	-1.91%	-3.50%
Nifty Energy	39,045.25	-0.99%	-0.59%	-1.49%	10.53%
Nifty PSU Bank	8,297.65	-1.00%	-1.00%	-3.92%	-2.76%
Nifty Oil & Gas	11,128.50	-1.02%	-1.51%	-0.13%	-9.02%
Nifty Realty	886.70	-1.81%	-3.48%	7.32%	1.00%

Sector View

Nifty Private Bank Index formed a Spinning Top candlestick around its 50-day SMA currently positioned at 56,228.29, indicating indecision after the recent selling pressure. The setup suggests a possible temporary pause in the downtrend and a short-term rebound, provided the index sustains above the moving-average support.

Stocks in Bullish Momentum:

BAJAJAUTO, HEROMOTOCO.

Stocks in Bearish Momentum:

ANGELONE, ADANIGREEN.

Stocks in F&O ban list:

Nil.

KEY MOVING AVERAGES (NIFTY50 STOCKS)

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Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
ADANIENT	3010.00	-4.37	3126.20	2984.65	2418.53
ADANIPORTS	1778.50	-2.25	1825.98	1811.98	1564.76
APOLLOHOSP	8862.00	-0.85	8813.25	8510.00	7714.18
ASIANPAINT	2668.80	-0.89	2685.62	2675.97	2574.97
AXISBANK	1223.00	-1.24	1316.27	1306.25	1283.14
BAJAJ_AUTO	11283.50	2.59	10207.35	10241.23	9558.01
BAJAJFINSV	1889.40	0.69	1856.11	1789.96	1918.70
BAJFINANCE	1039.80	-1.93	1025.79	961.67	970.85
BEL	405.35	-0.34	411.60	414.48	420.76
BHARTIARTL	1931.00	-0.92	1907.35	1875.02	1951.20
CIPLA	1393.00	-1.56	1440.01	1412.84	1409.78
COALINDIA	427.05	-0.32	432.03	447.67	424.83
DRREDDY	1166.30	-1.39	1282.61	1289.59	1264.16
EICHERMOT	7721.50	1.17	7427.37	7313.67	7216.55
ETERNAL	287.10	0.95	282.30	262.54	275.99
GRASIM	3113.00	-1.68	3143.54	3111.59	2868.72
HCLTECH	1244.70	0.60	1158.94	1155.31	1417.76
HDFCBANK	747.25	-0.78	800.42	778.99	882.00
HDFCLIFE	550.95	-0.39	566.19	580.29	675.18
HINDALCO	955.65	0.59	958.67	1023.24	927.99
HINDUNILVR	2161.80	0.33	2153.67	2167.17	2290.16
ICICIBANK	1434.60	-0.42	1412.01	1335.05	1346.93
INDIGO	5023.50	-1.83	5278.46	4857.36	4967.08
INFY	1047.40	-0.45	1058.23	1113.06	1366.70
ITC	281.30	0.18	283.85	289.15	336.86

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
JIOFIN	233.16	-0.70	237.98	237.35	265.44
JSWSTEEL	1246.80	-1.59	1237.44	1265.47	1204.81
KOTAKBANK	383.35	0.58	386.12	388.33	404.81
LT	3792.40	-0.65	3945.34	3989.25	3960.36
M&M	3229.70	1.71	3145.35	3099.56	3370.42
MARUTI	13403.00	-1.05	13866.00	13467.60	14670.69
MAXHEALTH	1084.20	0.30	1111.31	1059.61	1059.84
NESTLEIND	1447.90	-3.06	1441.91	1423.27	1314.16
NTPC	348.60	-0.54	350.41	363.89	356.88
ONGC	252.37	0.19	243.84	258.52	259.19
POWERGRID	289.80	0.17	285.28	289.02	286.08
RELIANCE	1272.20	-1.27	1300.92	1312.77	1412.10
SBILIFE	1853.50	2.59	1812.51	1811.13	1919.90
SBIN	1012.60	-1.21	1034.91	1006.10	1018.77
SHRIRAMFIN	1025.80	-3.12	1042.05	985.05	933.95
SUNPHARMA	1954.00	0.57	1916.71	1864.37	1762.80
TATACONSUM	1107.70	1.17	1101.03	1133.19	1142.28
TATASTEEL	184.23	-1.23	187.67	198.48	190.71
TCS	2242.90	1.57	2133.14	2190.86	2712.27
TECHM	1555.80	-0.31	1473.64	1459.93	1488.90
TITAN	4697.30	-0.30	4544.40	4326.89	4105.24
TMPV	324.30	-1.04	338.87	359.98	362.41
TRENT	2874.80	-0.43	3031.52	2931.32	2806.30
ULTRACEMCO	11908.00	0.13	11643.30	11452.22	11818.52
WIPRO	174.82	0.22	174.70	184.56	218.94

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