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DAILY TECHNICAL & DERIVATIVES REPORT

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GLOBAL SCRIPS	LTP	CHANGE	% CHG
DJIA	45,577.47	-443.96	-0.96%
S&P 500	6,506.48	-100.01	-1.51%
NASDAQ 100	23,898.16	-457.12	-1.88%
FTSE 100	9,918.33	-145.17	-1.44%
NIKKEI (8:00 AM)	51,522.50	-1,850.03	-3.47%
HANG SENG (8:00 AM)	24,538.50	-738.82	-2.92%
GOLD	4,426.89	-182.71	-3.96%
SILVER	66.02	-3.64	-5.23%
BRENT OIL	107.53	1.12	1.05%
DOLLAR INDEX	99.48	0.02	0.02%
USD/INR	93.76	0.08	0.09%

*Closed

*Source: investing.com, moneycontrol.com

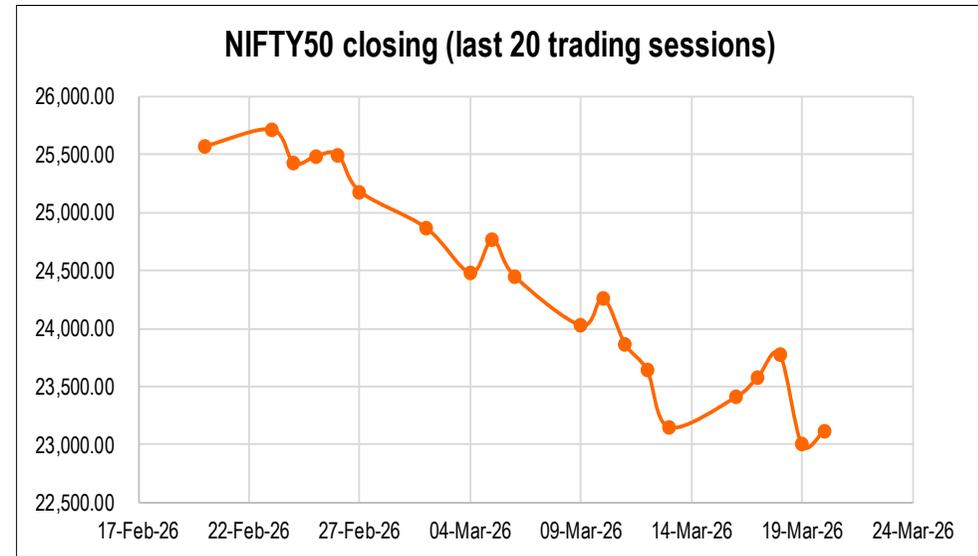
Global updates

- **U.S. equities** ended sharply lower on Friday, with the **S&P 500** closing at a six-month low, as the prolonged U.S.–Israel conflict with Iran intensified concerns around inflation and the possibility of higher interest rates. Technically, the S&P 500 is witnessing a breakdown from a rounding top formation, suggesting a potential further downside of 6-7% in the near term. **Asian equities** opened weak on Monday, with the **Hang Seng** index breaching a crucial support level of 25,000, indicating continued bearish sentiment across the region.
- **The Indian rupee** depreciated further, with USD/INR hitting a fresh high of 93.78, reflecting continued pressure from a strong dollar and elevated crude prices.
- **GIFT Nifty** trading at ~22,826.00 is indicating a negative start for the Indian market on Monday.

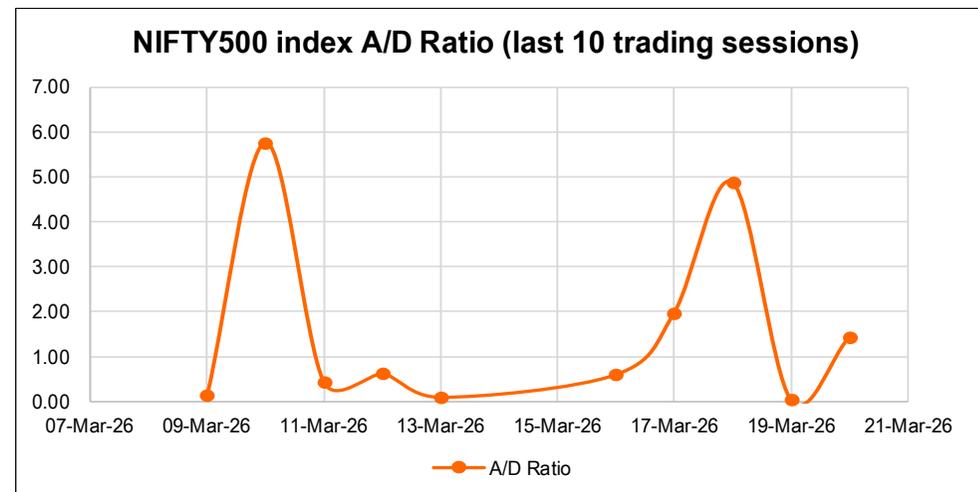


MARKET SNAPSHOT

INDIAN INDICES	LTP	CHANGE	% CHG
NIFTY 50	23,114.50	112.35	0.49%
SENSEX	74,532.96	325.72	0.44%
BANK NIFTY	53,427.05	-23.95	-0.04%
FIN NIFTY	24,781.15	-170.65	-0.68%
MIDCAP NIFTY	12,625.90	108.90	0.87%
NIFTY SMLCAP 250	14,791.95	38.70	0.26%
INDIA VIX	22.81	0.01	0.04%



INDEX	ADVANCE	DECLINE	UNCHANGED
NIFTY 50	36	14	0
NIFTY 500	294	206	0
NIFTY F&O	137	69	0



INDEX	SCRIPTS TRADING ABOVE 20 DSMA
NIFTY 50	6
NIFTY 500	86



Institutional Activity

FII sold Rs 1,00,040 crore in India's secondary market between February 26 and March 20. Spread across about 16 trading days of six hours each, the outflows translate to roughly Rs 1,000 crore exiting the market every trading hour. So far in 2026, out of 50 trading sessions, 33 have seen FII selling.

Alkem Laboratories

Share price of the company will remain in focus on March 23 following that it received DCGI approval to manufacture and market Semaglutide Injection in India. Alkem Laboratories has launched its semaglutide pre-filled disposable injection pen at a price starting Rs 1,800 for a month's dosage, which translates into a weekly cost of Rs 450. Apart from disposable pen, Alkem is offering reusable injection pen for semaglutide administration for higher maintenance doses. The company has received approval from the Drug Controller General of India (DCGI) for manufacturing and marketing semaglutide for type 2 diabetes mellitus and chronic weight management as an adjunct to diet and exercise, subsequent to a review of its Phase 3 clinical trials conducted in India.



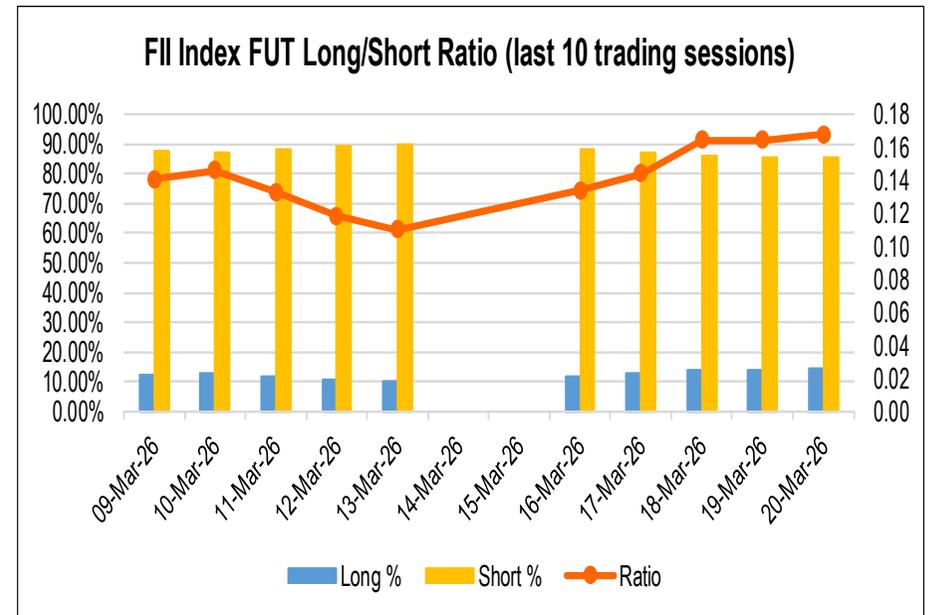
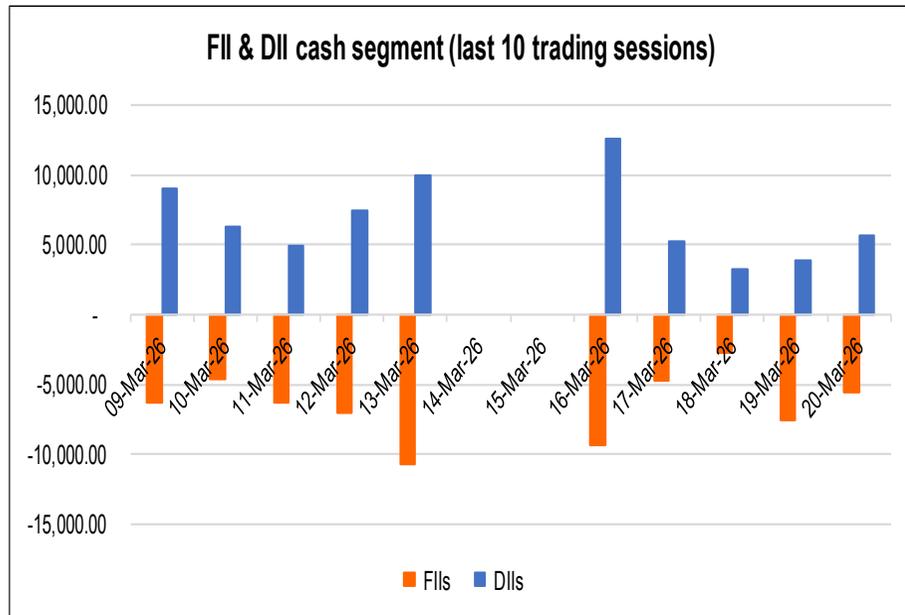
INSTITUTIONAL ACTIVITY

*INR in Crores

Cash Segment	20-3-2026	MTD	YTD
FII Net Flows	-5,518.39	-86,780.89	-1,34,856.89
DII Net Flows	5,706.23	1,01,168.60	2,08,812.45

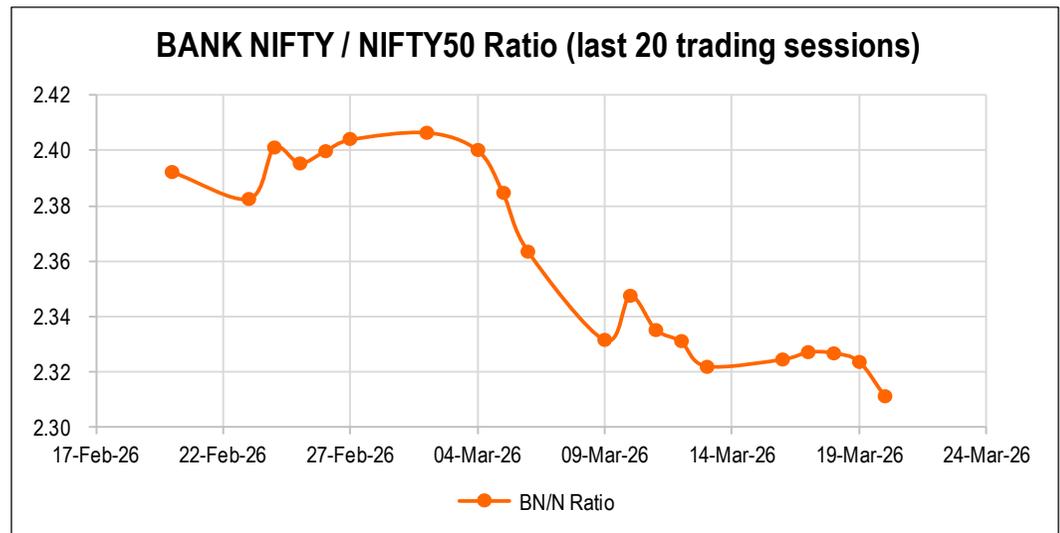
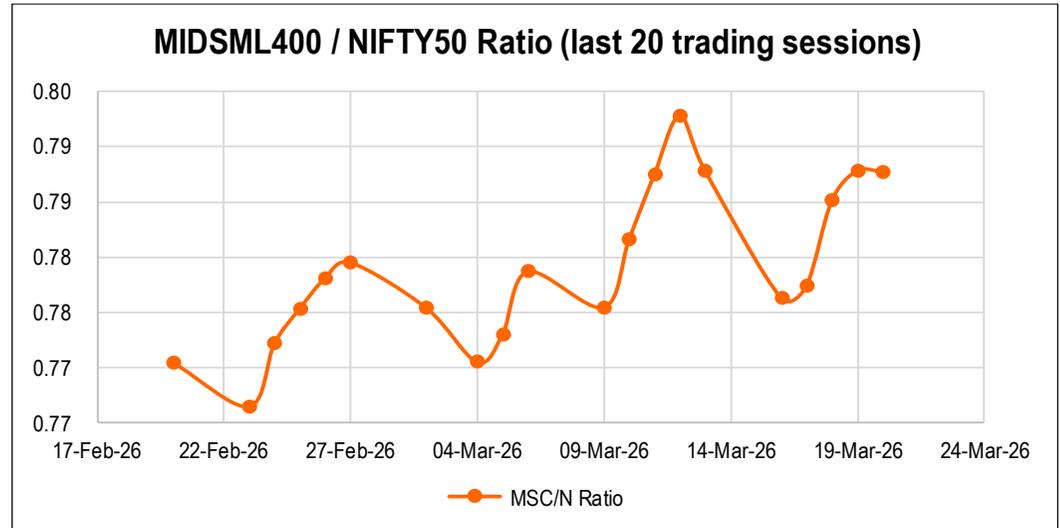
*INR in Crores

FII's F&O Flows	20-3-2026	MTD
Index Futures	-823.80	-17,498.63
Index Options	-226.16	-95,140.42
Stock Futures	435.98	-12,416.14
Stock Options	-262.58	-1,321.16



NIFTY	
Spot	23114.50
Futures	23140.50
Highest CE OI (30 th MAR)	26000
Highest PE OI (30 th MAR)	19000
PCR (30 th MAR)	1.08
Key Supply Zones	23400, 23650
Key Demand Zones	22900, 22450

BANK NIFTY	
Spot	53427.05
Futures	53554.20
Highest CE OI (30 th MAR)	59000
Highest PE OI (30 th MAR)	59000
PCR (30 th MAR)	0.79
Key Supply Zones	54100, 54700
Key Demand Zones	53000, 51200





INVESTMENT PICK



SCRIP	VIEW	CMP	SL	TGT	TIME FRAME
COALINDIA	Bullish	468.15	432	538	Up to 3 months



Index Trading View

- **Nifty:** The index formed a Gravestone Doji candlestick pattern on Friday, indicating buying resilience at lower levels despite intraday selling pressure. A breakout above 23,400 on Monday could trigger an upward move of 150-200 points. On the downside, 22,900 will continue to act as a crucial support level for the index.
- **Bank Nifty:** The index underperformed relative to Nifty, closing on a negative note after shedding over 900 points from the day's high. A sustained move below 53,250 on Monday could raise near-term concerns and keep the index under pressure.

Stocks in Bullish Momentum

AUROPHARMA, LUPIN.

Stocks in Bearish Momentum

PETRONET, HINDALCO.

Stocks in F&O ban list

SAIL, SAMMAANCAP.



SECTORAL BREADTH

Index	LTP	1 Day	1 Week	1 Month	YTD
Nifty IT	29,199.60	2.17%	0.44%	-7.45%	-22.92%
Nifty PSU Bank	8,584.60	2.07%	0.80%	-12.37%	0.60%
Nifty Pharma	22,540.70	1.99%	-1.28%	-0.17%	-0.81%
Nifty Healthcare	14,383.45	1.89%	-1.50%	-1.70%	-1.75%
Nifty Metal	11,412.75	1.45%	1.06%	-4.60%	2.19%
Nifty Infrastructure	8,800.15	0.96%	0.36%	-9.41%	-8.49%
Nifty Auto	24,715.90	0.84%	2.15%	-11.97%	-12.32%
Nifty Energy	35,908.30	0.75%	-0.45%	-2.27%	1.65%
Nifty Consumer Durables	34,740.35	0.72%	-0.77%	-7.34%	-5.48%
Nifty Oil & Gas	11,034.95	0.55%	-2.23%	-9.19%	-9.78%
Nifty FMCG	47,007.55	0.31%	-1.91%	-9.84%	-15.26%
Nifty Bank	53,427.05	-0.04%	-0.62%	-12.79%	-10.33%
Nifty Media	1,305.10	-0.48%	0.31%	-8.71%	-9.66%
Nifty Private Bank	25,267.65	-0.52%	-0.95%	-12.89%	-12.02%
Nifty Financial Services	24,781.15	-0.68%	-1.42%	-12.91%	-10.26%
Nifty Realty	696.40	-0.93%	-1.89%	-14.99%	-20.68%

Sector Analysis

- **Nifty IT** index has formed a Spinning Top candlestick pattern on the weekly chart near its rising trendline support. This setup indicates temporary exhaustion of sellers, suggesting a potential bounce back over the coming weeks.
- **Nifty Metal** index attempted a rebound from its 100-day SMA support, but failed to sustain higher levels on a closing basis on Friday. However, a price deviation of nearly 4% below its 20-day SMA signals a strong mean reversion possibility, indicating a potential bounce in the near term.
- **Nifty PSU Bank** index attempted a bounce from its rising trendline support, eventually closing with a gain of 2.07%. However, the index gave up a significant portion of its intraday gains from the high of 8,731. A confirmation of short-term reversal would be established if it manages a decisive close above 8,730 on Monday.



KEY MOVING AVERAGES (NIFTY50 STOCKS)

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
ADANIENT	1927.10	-0.50	2061.64	2101.93	2303.71
ADANIPTS	1365.40	0.69	1448.91	1458.58	1436.48
APOLLOHOSP	7364.50	1.55	7641.68	7365.71	7418.44
ASIANPAINT	2195.40	0.43	2293.43	2448.60	2515.65
AXISBANK	1203.90	-0.26	1305.55	1315.86	1213.48
BAJAJ_AUTO	9051.00	2.06	9525.05	9560.14	8967.63
BAJAJFINSV	1710.30	-0.27	1881.41	1950.09	2008.45
BAJFINANCE	830.55	-0.20	936.49	951.45	966.42
BEL	426.10	-1.09	445.72	435.76	409.91
BHARTIARTL	1846.10	1.05	1873.40	1952.74	1977.00
CIPLA	1256.40	1.39	1316.60	1342.88	1479.84
COALINDIA	468.15	3.07	444.98	433.93	399.09
DRREDDY	1298.90	1.91	1298.51	1255.48	1264.75
EICHERMOT	6909.00	1.71	7459.00	7416.03	6683.38
ETERNAL	232.29	1.55	238.39	264.42	291.36
GRASIM	2616.30	0.32	2735.88	2793.98	2786.71
HCLTECH	1333.70	1.67	1359.74	1518.99	1553.89
HDFCBANK	780.45	-2.22	860.21	902.30	965.21
HDFCLIFE	623.65	-1.55	676.66	704.84	749.93
HINDALCO	874.25	-2.54	932.84	937.37	798.76
HINDUNILVR	2082.70	0.26	2232.49	2318.23	2397.44
ICICIBANK	1245.40	-0.38	1326.30	1365.28	1393.07
INDIGO	4149.10	-0.13	4482.86	4700.33	5407.99
INFY	1255.90	2.88	1283.68	1451.80	1519.03
ITC	299.95	0.65	311.01	318.69	385.62

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
JIOFIN	239.30	-0.06	244.81	258.02	296.39
JSWSTEEL	1169.60	3.42	1209.22	1210.19	1123.95
KOTAKBANK	366.75	-0.38	396.29	410.70	417.53
LT	3434.80	0.01	3903.19	3961.41	3815.75
M&M	3066.10	0.68	3252.42	3435.44	3435.91
MARUTI	12601.00	0.02	13884.30	14780.80	14739.17
MAXHEALTH	964.80	1.23	1037.86	1026.57	1135.57
NESTLEIND	1193.60	0.62	1251.45	1281.21	1230.07
NTPC	380.95	1.84	379.48	363.96	341.40
ONGC	265.40	-1.37	272.63	263.59	247.47
POWERGRID	297.60	0.30	299.54	283.71	283.32
RELIANCE	1414.40	2.14	1398.43	1416.50	1448.41
SBILIFE	1896.90	-0.33	1978.90	2013.86	1915.90
SBIN	1058.00	0.87	1134.88	1105.62	932.65
SHRIRAMFIN	938.60	-1.18	1029.44	1022.05	794.52
SUNPHARMA	1777.10	1.87	1775.64	1717.47	1693.83
TATACONSUM	1050.20	0.54	1110.39	1138.98	1127.38
TATASTEEL	196.77	3.29	199.88	196.47	174.15
TCS	2390.60	1.47	2526.75	2835.54	3083.30
TECHM	1384.80	3.30	1358.40	1526.82	1529.30
TITAN	4106.60	1.70	4199.34	4160.81	3775.03
TMPV	314.10	1.55	347.61	355.75	388.33
TRENT	3559.60	2.23	3742.01	3885.74	4700.89
ULTRACEMCO	10934.00	1.11	11883.45	12299.58	12122.43
WIPRO	190.90	1.32	198.35	222.01	245.18



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