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DAILY TECHNICAL & DERIVATIVES REPORT

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19th March, 2026

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GLOBAL SCRIPS	LTP	CHANGE	% CHG
DJIA	46,225.15	-768.11	-1.63%
S&P 500	6,624.70	-91.39	-1.36%
NASDAQ 100	24,425.09	-355.33	-1.43%
FTSE 100	10,305.29	-98.31	-0.94%
NIKKEI (8:00 AM)	53,881.50	-1,357.90	-2.46%
HANG SENG (8:00 AM)	25,725.50	-299.92	-1.15%
GOLD	4,856.36	-39.84	-0.81%
SILVER	76.48	-1.12	-1.44%
BRENT OIL	111.65	4.27	3.98%
DOLLAR INDEX	99.82	-0.06	-0.06%
USD/INR	92.95	-0.15	-0.17%

*Closed

*Source: investing.com, moneycontrol.com

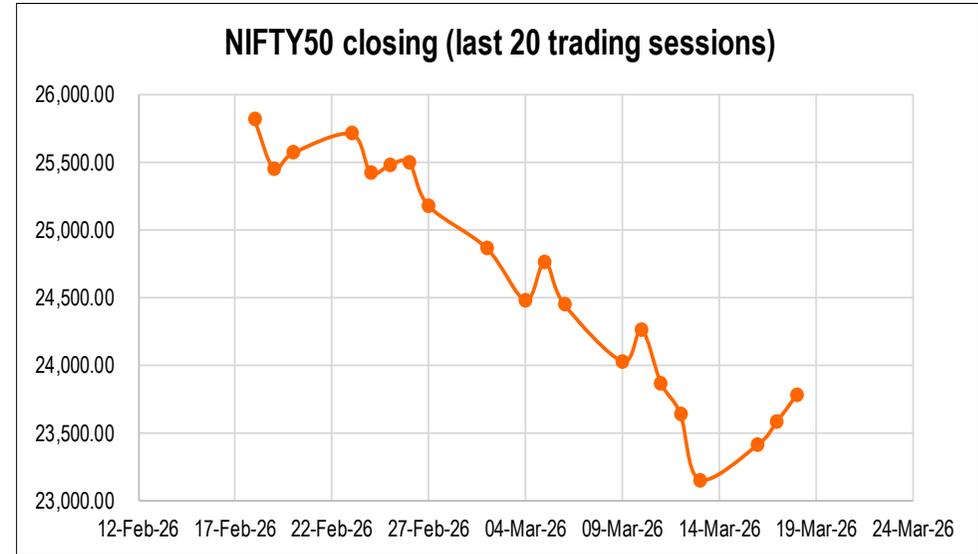
Global updates

- **U.S. equities** declined sharply on Wednesday after the Federal Reserve kept interest rates unchanged and signaled only one rate cut for the year, citing risks from rising oil prices and the ongoing conflict involving Iran.
- **Brent Crude** continued its upward momentum, marking its highest close since July 2022, driven by escalating geopolitical tensions.
- **USD/INR** surged to a fresh all-time high of 92.99, reflecting sharp depreciation in the rupee amid a strong dollar and elevated crude prices.
- **GIFT Nifty** trading at ~23,325.00 is indicating a negative start for the Indian market on Thursday.

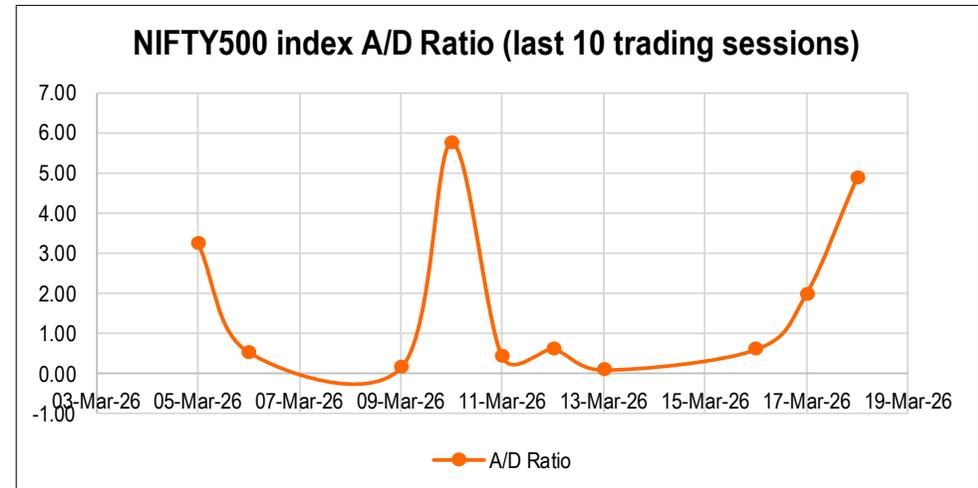


MARKET SNAPSHOT

INDIAN INDICES	LTP	CHANGE	% CHG
NIFTY 50	23,777.80	196.65	0.83%
SENSEX	76,704.13	633.29	0.83%
BANK NIFTY	55,326.05	450.05	0.82%
FIN NIFTY	25,927.35	202.70	0.79%
MIDCAP NIFTY	12,980.55	244.25	1.92%
NIFTY SMLCAP 250	15,153.55	264.05	1.77%
INDIA VIX	18.66	-1.13	-5.71%



INDEX	ADVANCE	DECLINE	UNCHANGED
NIFTY 50	35	15	0
NIFTY 500	414	85	1
NIFTY F&O	174	32	0



INDEX	SCRIPTS TRADING ABOVE 20 DSMA
NIFTY 50	6
NIFTY 500	106



Mazagon Dock Shipbuilders

The company has entered into a contract with the Shipping Corporation of India (SCI) for the construction and sale of one 3,000 DWT methanol dual-fuel platform supply vessel (PSV). The contract value is approximately \$39 million.

UltraTech Cement

The company has acquired a 26.18% stake in Suresure Solarpark Seven for Rs 19.2 crore to meet its green energy needs, optimise energy costs, and comply with regulatory requirements for captive power consumption under electricity laws.

United Breweries

The company has received environmental clearance from the State Environment Impact Assessment Authority, Uttar Pradesh, for its proposed greenfield brewery with a capacity of 1.3 million hectolitres per annum in Unnao, Uttar Pradesh.

Vedanta

The Board is scheduled to meet on March 23 to consider a third interim dividend on equity shares, if any, for FY2025–26. The record date to determine shareholder entitlement has been fixed as March 28.

Manappuram Finance

The Reserve Bank of India has approved Bain Capital's acquisition of joint control of Manappuram Finance and its subsidiaries. With this, the company and its subsidiaries have now received all requisite statutory approvals for Bain Capital's proposed investment of approximately Rs 4,385 crore and the acquisition of joint control alongside existing promoters, along with the consequent open offer.



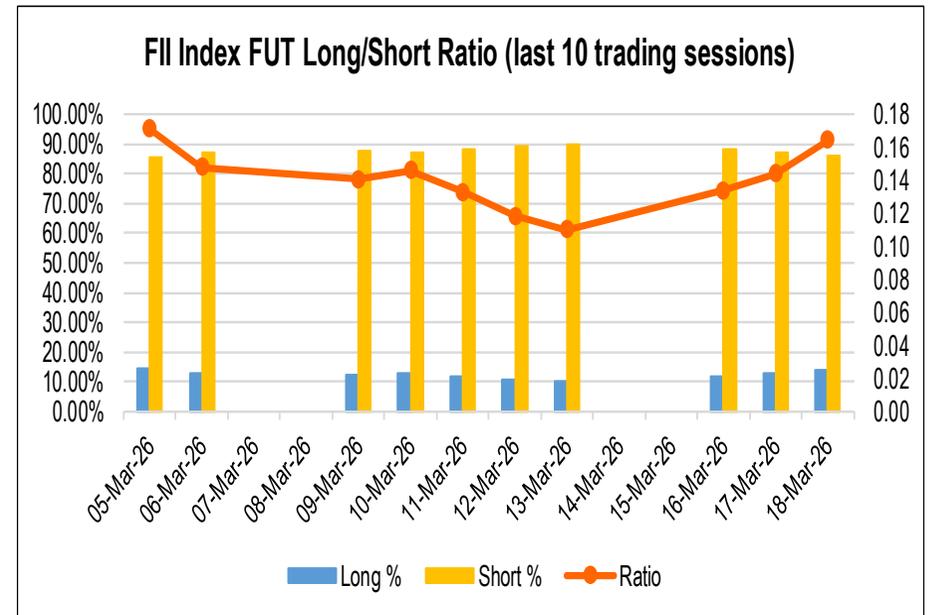
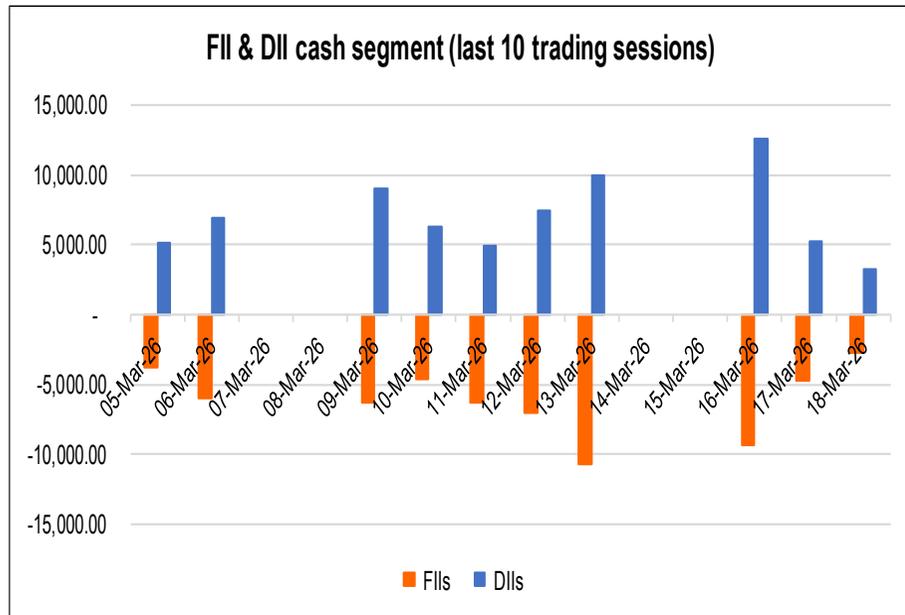
INSTITUTIONAL ACTIVITY

*INR in Crores

Cash Segment	18-3-2026	MTD	YTD
FII Net Flows	-2,714.35	-73,704.31	-1,21,780.31
DII Net Flows	3,253.03	91,598.41	1,99,242.26

*INR in Crores

FII's F&O Flows	18-3-2026	MTD
Index Futures	2,357.78	-16,203.83
Index Options	-3,785.31	-93,821.18
Stock Futures	-2,243.54	-5,868.19
Stock Options	-150.33	-1,455.86





Index Trading View

- **Nifty:** The index extended its gains for the third consecutive session on Wednesday, closing higher by nearly 200 points. Following the sharp rebound from lower levels, a minor pullback on Thursday cannot be ruled out. However, the 23,500 level is expected to act as a strong intraday support, potentially offering buying opportunities on dips.
- **Bank Nifty:** The index may witness further downside in case of a breakdown below the 55,000 level on Thursday. Such a move could lead to a correction of around 300-350 points, thereby providing shorting opportunities.

Stocks in Bullish Momentum

PREMIERENE, PFC.

Stocks in Bearish Momentum

CIPLA.

Stocks in F&O ban list

SAIL, SAMMAANCAP.



SECTORAL BREADTH

Index	LTP	1 Day	1 Week	1 Month	YTD
Nifty Media	1,351.70	3.35%	0.52%	-5.53%	-6.44%
Nifty IT	29,559.30	2.78%	-0.31%	-8.54%	-21.97%
Nifty Realty	730.80	2.75%	-0.08%	-10.64%	-16.76%
Nifty Auto	25,598.85	1.92%	-1.26%	-7.70%	-9.19%
Nifty Consumer Durables	35,796.00	1.72%	-1.15%	-4.44%	-2.61%
Nifty Infrastructure	8,966.75	1.16%	-0.80%	-6.20%	-6.76%
Nifty Private Bank	26,295.90	0.88%	-0.70%	-8.57%	-8.44%
Nifty Bank	55,326.05	0.82%	-0.74%	-8.91%	-7.14%
Nifty Financial Services	25,927.35	0.79%	0.03%	-7.63%	-6.11%
Nifty PSU Bank	8,661.95	0.76%	-2.11%	-8.88%	1.51%
Nifty Oil & Gas	11,196.90	0.63%	-2.49%	-6.97%	-8.46%
Nifty Energy	36,141.95	0.45%	0.01%	0.15%	2.31%
Nifty Healthcare	14,469.80	0.21%	-3.28%	-0.35%	-1.16%
Nifty Pharma	22,632.60	0.16%	-3.06%	0.91%	-0.40%
Nifty FMCG	48,079.00	-0.05%	-2.00%	-6.61%	-13.33%
Nifty Metal	11,625.45	-0.10%	-1.66%	-1.83%	4.10%

Sector Analysis

- **Nifty Auto** index has rallied for three consecutive sessions from lower levels and is now approaching the gap resistance near 25,900. Price action around this zone should be closely monitored, as a short-term pullback or profit booking cannot be ruled out.
- **Nifty Consumer Durables** index has exhibited strong momentum over the last 2-3 trading sessions. While the index currently appears range-bound, a bullish bias can be maintained, with 34,500 acting as a key support level. A further upside of 2-3% is expected over the next few sessions.
- **Nifty IT** index attempted a rebound but failed to sustain above its 10-day EMA resistance near 29,650. This rejection signals a lack of buying conviction in the sector at present.



KEY MOVING AVERAGES (NIFTY50 STOCKS)

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
ADANIENT	2007.20	1.61	2086.85	2115.31	2308.59
ADANIPTS	1401.90	2.67	1466.04	1462.92	1437.38
APOLLOHOSP	7471.00	-0.39	7672.85	7369.29	7414.00
ASIANPAINT	2262.10	1.07	2316.00	2474.08	2516.35
AXISBANK	1253.20	2.04	1321.68	1319.43	1213.31
BAJAJ_AUTO	9271.00	1.77	9614.52	9590.76	8963.41
BAJAJFINSV	1791.80	0.96	1914.84	1963.12	2011.43
BAJFINANCE	880.10	1.32	955.40	957.12	967.16
BEL	442.60	0.74	447.02	435.19	409.49
BHARTIARTL	1855.40	1.55	1890.26	1963.07	1977.11
CIPLA	1268.50	-1.05	1325.76	1352.95	1482.08
COALINDIA	455.20	-1.53	440.57	432.65	398.44
DRREDDY	1294.80	0.86	1297.97	1253.99	1264.37
EICHERMOT	7027.50	1.70	7569.22	7444.09	6668.45
ETERNAL	242.54	3.37	242.80	266.40	291.45
GRASIM	2723.10	1.48	2764.58	2803.54	2785.97
HCLTECH	1357.20	2.73	1373.34	1531.36	1556.98
HDFCBANK	843.05	-0.27	873.30	908.95	966.96
HDFCLIFE	643.35	0.16	686.94	710.70	751.26
HINDALCO	933.05	-0.38	934.52	939.56	796.22
HINDUNILVR	2135.30	-1.06	2254.63	2331.51	2399.90
ICICIBANK	1289.30	0.05	1341.38	1372.15	1395.03
INDIGO	4360.60	1.70	4557.46	4733.34	5420.06
INFY	1267.10	2.77	1297.05	1467.29	1522.13
ITC	304.05	-0.26	314.04	320.41	386.81

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
JIOFIN	248.20	4.46	247.01	260.49	296.85
JSWSTEEL	1180.30	1.12	1218.18	1211.50	1122.21
KOTAKBANK	375.40	0.32	401.69	413.16	417.97
LT	3607.90	1.84	3990.04	3989.98	3818.03
M&M	3214.60	2.74	3294.96	3463.90	3435.72
MARUTI	13048.00	0.59	14127.65	14958.82	14735.26
MAXHEALTH	979.80	0.35	1050.35	1029.94	1137.43
NESTLEIND	1204.80	-0.17	1261.43	1286.30	1230.17
NTPC	378.50	-1.27	378.31	362.86	340.93
ONGC	265.00	0.09	272.87	262.52	247.18
POWERGRID	299.40	0.30	299.58	282.48	283.25
RELIANCE	1408.10	0.75	1401.01	1420.76	1448.51
SBILIFE	1962.50	1.57	1994.03	2021.19	1914.79
SBIN	1069.80	0.48	1150.76	1104.00	930.23
SHRIRAMFIN	1021.60	1.69	1041.56	1024.25	791.53
SUNPHARMA	1778.30	-0.90	1771.45	1717.89	1692.93
TATACONSUM	1075.10	-0.27	1122.16	1145.54	1128.08
TATASTEEL	195.41	-0.01	201.24	196.12	173.80
TCS	2440.80	2.05	2558.06	2871.63	3093.84
TECHM	1385.20	3.23	1371.33	1536.85	1531.13
TITAN	4145.50	1.34	4214.46	4165.62	3769.54
TMPV	324.75	1.74	354.37	357.93	389.49
TRENT	3640.90	0.18	3802.69	3907.07	4721.74
ULTRACEMCO	11247.00	1.18	12083.05	12352.38	12124.84
WIPRO	194.30	1.56	200.55	225.15	245.75

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