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DAILY TECHNICAL & DERIVATIVES REPORT

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Research Analyst.



GLOBAL SCRIPS	LTP	CHANGE	% CHG
DJIA	52,093.11	-328.09	-0.63%
S&P 500	7,585.73	-34.25	-0.45%
NASDAQ 100	28,937.84	-189.32	-0.65%
FTSE 100	10,658.13	-39.44	-0.37%
NIKKEI (8:00 AM)	63,478.00	-6.10	-0.01%
HANG SENG (8:00 AM)	24,658.50	-8.74	-0.04%
GOLD	4,349.90	17.10	0.39%
SILVER	65.07	1.22	1.91%
BRENT OIL	107.99	-0.76	-0.70%
DOLLAR INDEX	99.38	0.04	0.04%
USD/INR	96.01	-0.06	-0.06%

*Closed

*Source: investing.com, moneycontrol.com

Global updates

- **Wall Street** extended its selloff on Tuesday as rising U.S. Treasury yields, mounting debt concerns and surging crude prices kept investors cautious.
- **Asian markets** stabilised after four consecutive sessions of losses as investors remained on the sidelines ahead of the Federal Reserve's interest-rate decision, with markets expecting the first rate hike since 2023.
- The **USD/INR** surged to 95.97, extending its reversal from the 94.20 demand zone and signalling sustained dollar buying pressure.
- **GIFT Nifty** trading at ~23,215.00 is indicating a muted start for the Indian market on Wednesday.



MARKET SNAPSHOT

INDIAN INDICES	LTP	CHANGE	% CHG
NIFTY 50	23,118.60	-279.50	-1.19%
SENSEX	74,003.82	-777.94	-1.04%
BANK NIFTY	55,794.75	-811.80	-1.43%
FIN NIFTY	25,076.65	-468.75	-1.83%
NIFTY MIDCAP 100	60,878.25	-1,318.95	-2.12%
NIFTY SMLCAP 100	19,422.45	-483.85	-2.43%
INDIA VIX	13.44	1.16	9.42%

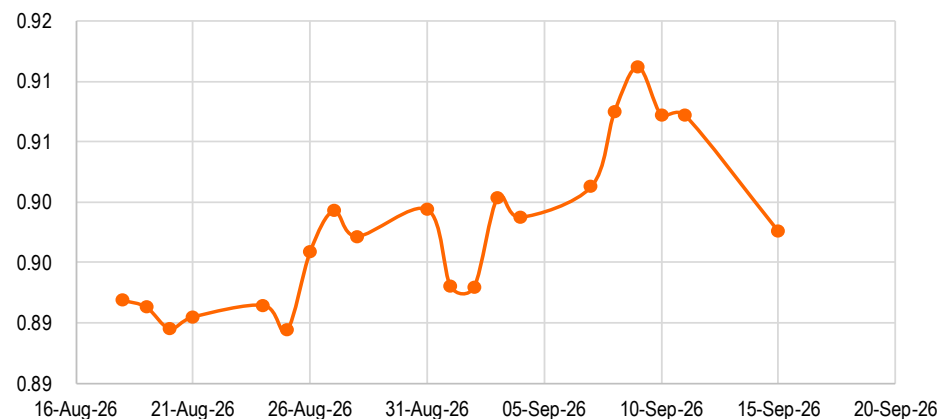
INDEX	ADVANCE	DECLINE	UNCHANGED
NIFTY 50	10	40	0
NIFTY 500	64	436	0
NIFTY F&O	25	185	0

INDEX	SCRIPS ABOVE 50 DSMA	%
NIFTY 50	4	8%
NIFTY 500	124	25%

Highlights

- Nifty declined 279 points after rejection near 23,650. Failure to sustain above this resistance triggered strong selling during the session. Persistent selling across sectors points to continued caution in the broader market. Auto and Realty sector weakened further amid rising interest-rate concerns.
- The Nifty 500 index declined 1.70%, while the median stock fell 2.20%. The positive 0.50% gap indicates that the index held up better than the typical stock, suggesting that some higher-weight stocks cushioned the broader market decline.

MIDSM400 / NIFTY50 Ratio (last 20 trading sessions)





Aurobindo Pharma

The United States Food and Drug Administration (US FDA) inspected Unit-II, an API manufacturing facility of the company's subsidiary Apitoria Pharma in Telangana, from September 7 to 15, 2026. The US FDA concluded the inspection with one observation, which is procedural in nature.

Tata Communications

Tata Communications (TC Canada) and the Canada Revenue Agency (CRA) have reached an agreement in principle to settle the issue pertaining to claims for taxes on income arising from the international telecommunications services business of TC Canada.

Bharat Heavy Electricals

BHEL will form a 50:50 joint venture company (JVC) with Titagarh Rail Systems for the comprehensive maintenance of the supplied Vande Bharat Sleeper Trainsets for 35 years.



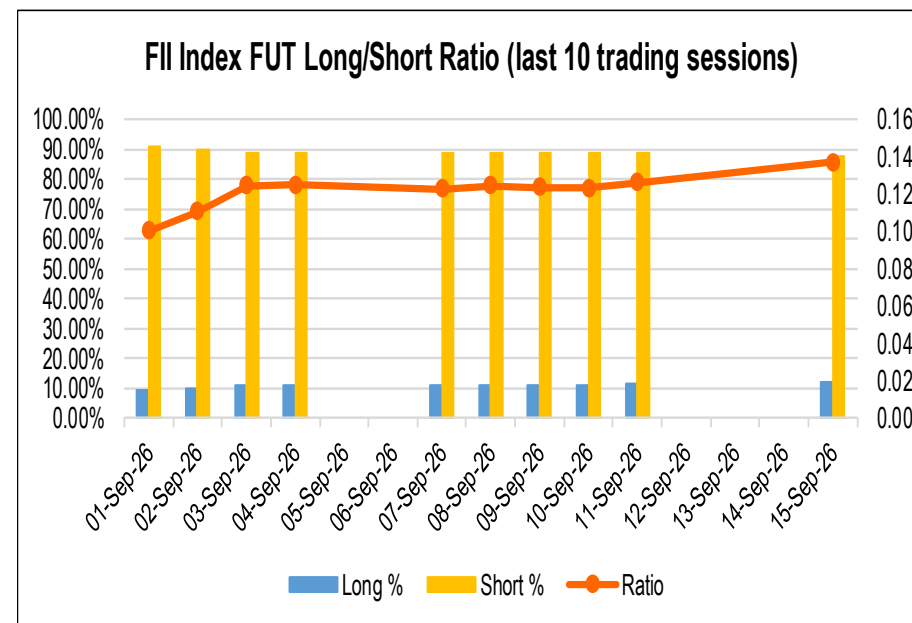
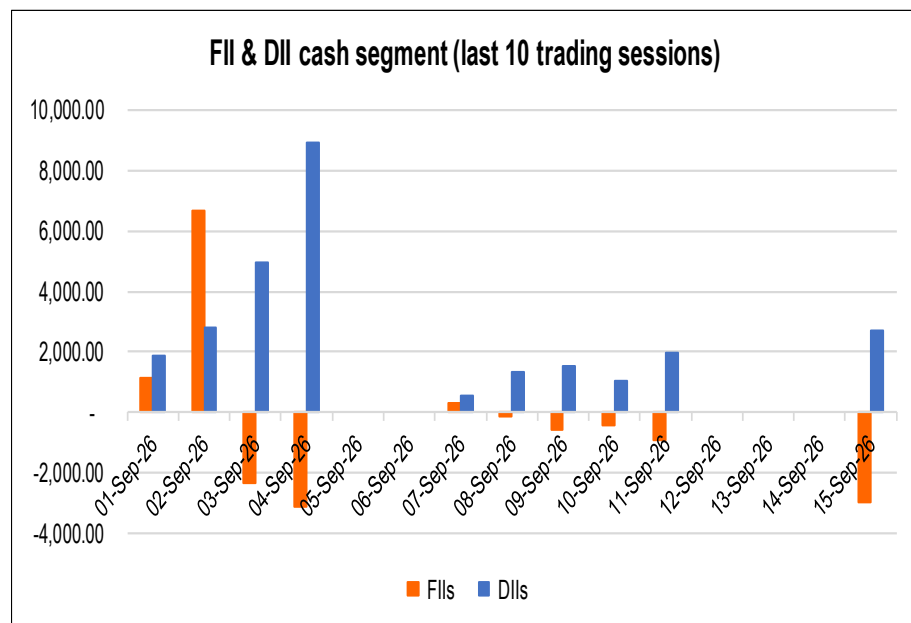
INSTITUTIONAL ACTIVITY

*INR in Crores

Cash Segment	15-Sept-2026	MTD	YTD
FII Net Flows	-2,977.86	-2,399.11	-3,61,453.77
DII Net Flows	2,686.05	27,673.01	5,91,177.57

*INR in Crores

FII's F&O Flows	15-Sept-2026	MTD
Index Futures	-956.41	-12,800.79
Index Options	-19,851.28	-29,899.32
Stock Futures	-2,052.04	-4,797.69
Stock Options	-891.88	84.03



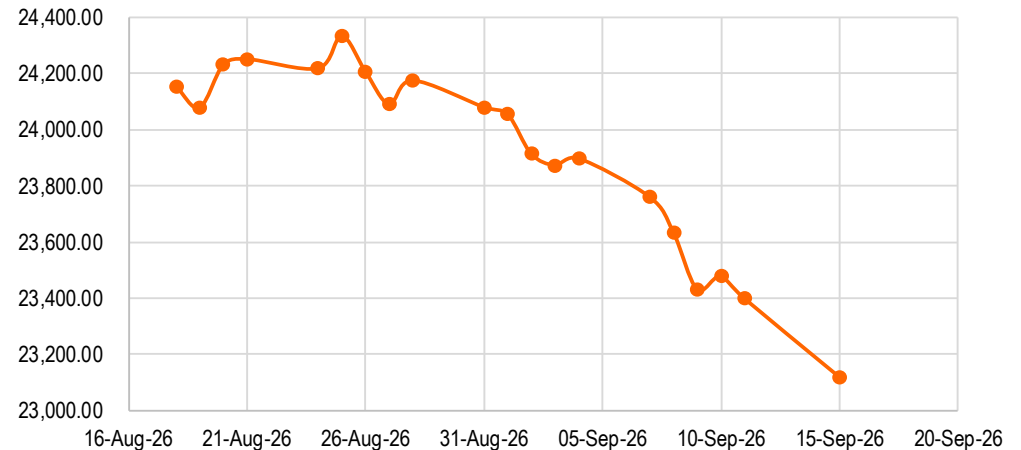


INDEX VIEW

NIFTY

Spot	23118.60
Futures	23223.90
Highest CE OI (29 th SEPT)	24000
Highest PE OI (29 th SEPT)	23000
PCR (29 th SEPT)	0.97
Key Supply Zones	23300, 23650
Key Demand Zones	23000, 22200

NIFTY50 closing (last 20 trading sessions)



BANK NIFTY

Spot	55794.75
Futures	56079.40
Highest CE OI (29 th SEPT)	57500
Highest PE OI (29 th SEPT)	57500
PCR (29 th SEPT)	0.78
Key Supply Zones	56200, 56800
Key Demand Zones	55500, 53000

BANK NIFTY closing (last 20 trading sessions)

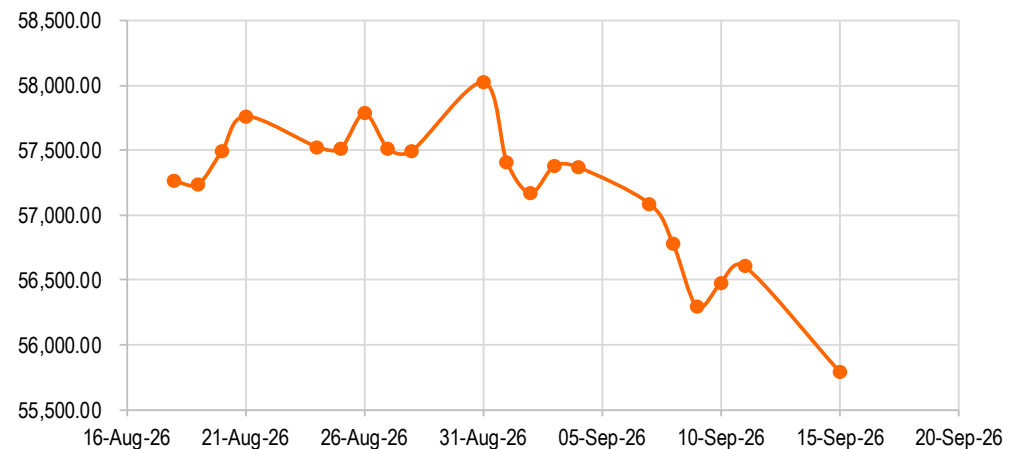




CHART OF THE DAY



Scrip	View	LTP	Invalidation Level	Up side Levels	Time Frame
ACE	Bullish	1132.10	1040	1231 1288	Up to 3 months



Sector-wise Performance

Index	LTP	1 Day	1 Week	1 Month	1 Day vs Nifty50	1 Week vs Nifty50	1 Month vs Nifty50
Nifty India Defence	9,144.15	-5.96%	-7.56%	-7.09%	Under-performance	Under-performance	Under-performance
Nifty Infrastructure	8,910.75	-1.83%	-2.29%	-5.37%	Under-performance	Under-performance	Under-performance
Nifty Energy	37,147.95	-2.08%	-3.09%	-3.89%	Under-performance	Under-performance	Out-performance
Nifty Financial Services	25,076.65	-1.83%	-1.18%	-4.35%	Under-performance	Out-performance	Out-performance
Nifty IT	29,555.30	2.19%	2.22%	-4.07%	Out-performance	Out-performance	Out-performance
Nifty Realty	814.25	-4.04%	-6.64%	-10.39%	Under-performance	Under-performance	Under-performance
Nifty FMCG	44,829.95	-0.50%	-1.06%	-6.81%	Out-performance	Out-performance	Under-performance
Nifty Pharma	26,188.40	-1.30%	-1.89%	-0.58%	Under-performance	Under-performance	Out-performance
Nifty Healthcare	16,299.00	-1.17%	-1.70%	-0.79%	Out-performance	Under-performance	Out-performance
Nifty Oil & Gas	10,796.40	-1.29%	-2.11%	-3.68%	Under-performance	Under-performance	Out-performance
Nifty Auto	26,756.60	-2.01%	-3.24%	-8.30%	Under-performance	Under-performance	Under-performance
Nifty Metal	12,669.15	-2.54%	-5.39%	-3.32%	Under-performance	Under-performance	Out-performance
Nifty PSU Bank	8,158.50	-2.29%	-2.52%	-6.29%	Under-performance	Under-performance	Under-performance
Nifty Private Bank	27,069.80	-1.33%	-0.53%	-0.88%	Under-performance	Out-performance	Out-performance
Nifty Bank	55,794.75	-1.43%	-0.89%	-2.96%	Under-performance	Out-performance	Out-performance
Nifty Consumer Durables	37,961.50	-2.41%	-2.65%	-6.10%	Under-performance	Under-performance	Under-performance

Stocks to watch: COLPAL, MANKIND, ONGC.

Stocks in F&O ban: BANDHANBNK, INOXWIND, KAYNES, MANAPPURAM, SAIL.



KEY MOVING AVERAGES (NIFTY50 STOCKS)

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
ADANIENT	2928.60	-4.29	3003.51	3043.58	2526.43
ADANIPTS	1713.80	-2.88	1700.05	1732.43	1611.02
APOLLOHOSP	8714.00	-1.38	8786.00	8833.93	7928.85
ASIANPAINT	2402.80	-2.82	2567.08	2653.97	2590.77
AXISBANK	1222.90	-1.85	1251.90	1257.96	1287.60
BAJAJ_AUTO	11424.00	-2.18	11831.30	11373.94	10074.03
BAJAJFINSV	1855.50	-3.03	1977.94	1960.64	1903.62
BAJFINANCE	1009.20	-2.45	1064.69	1066.95	978.31
BEL	382.90	-5.30	407.74	405.33	418.70
BHARTIARTL	1830.40	-0.04	1878.14	1913.97	1928.69
CIPLA	1351.00	-1.10	1404.32	1428.61	1388.92
COALINDIA	419.25	-1.68	411.72	417.13	430.06
DRREDDY	1145.00	-1.76	1165.28	1187.07	1250.58
EICHERMOT	7452.50	-1.03	7857.30	7787.08	7393.82
ETERNAL	315.25	-2.55	324.40	310.02	274.75
GRASIM	3171.00	-3.38	3293.31	3225.90	2950.53
HCLTECH	1253.70	3.95	1292.10	1284.42	1379.21
HDFCBANK	716.55	1.17	713.48	743.91	833.05
HDFCLIFE	516.10	-2.62	538.49	546.79	635.98
HINDALCO	958.70	-2.32	1021.25	1001.66	968.75
HINDUNILVR	1938.10	0.58	1987.92	2063.92	2213.98
ICICIBANK	1350.40	-2.10	1414.07	1422.90	1356.66
INDIGO	4776.00	-3.96	5077.98	5183.92	4858.96
INFY	1077.00	3.79	1109.02	1114.26	1298.72
ITC	258.00	-0.71	265.24	275.29	312.00

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
JIOFIN	225.60	-1.87	237.78	242.63	253.96
JSWSTEEL	1229.20	-2.83	1303.76	1279.55	1228.28
KOTAKBANK	409.80	-2.20	413.00	397.32	400.79
LT	3850.70	-2.04	4007.44	3961.68	3980.27
M&M	3029.50	-2.49	3268.71	3274.43	3320.61
MARUTI	12231.00	-1.36	13126.30	13568.78	14210.45
MAXHEALTH	1030.00	-0.74	1009.57	1052.77	1039.16
NESTLEIND	1362.00	-1.54	1433.91	1461.05	1354.71
NTPC	329.50	-1.17	333.48	340.66	357.47
ONGC	235.95	1.48	235.26	240.20	257.10
POWERGRID	262.80	-2.34	266.77	275.03	284.09
RELIANCE	1235.30	-1.77	1296.50	1299.48	1383.38
SBILIFE	1654.10	-1.82	1739.71	1804.53	1899.24
SBIN	968.00	-2.78	1028.54	1037.10	1040.37
SHRIRAMFIN	979.80	-4.74	1073.91	1069.83	997.24
SUNPHARMA	1835.00	-0.27	1899.43	1927.58	1804.98
TATACONSUM	986.10	-0.49	1030.19	1067.69	1123.99
TATASTEEL	183.65	0.36	185.39	186.51	192.78
TCS	2251.00	2.28	2286.98	2292.22	2582.62
TECHM	1575.90	2.26	1584.81	1580.64	1519.57
TITAN	4856.00	-3.06	5051.49	4905.08	4346.61
TMPV	303.60	0.83	311.81	327.00	348.27
TRENT	2730.00	-2.58	2867.19	2920.23	2778.89
ULTRACEMCO	10697.00	-2.75	11342.35	11637.58	11745.64
WIPRO	170.00	1.55	176.30	178.67	207.18



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