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DAILY TECHNICAL & DERIVATIVES REPORT

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12th March, 2026

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GLOBAL SCRIPS	LTP	CHANGE	% CHG
DJIA	47,417.27	-289.24	-0.61%
S&P 500	6,775.80	-5.68	-0.08%
NASDAQ 100	24,965.01	8.53	0.03%
FTSE 100	10,353.77	-58.47	-0.56%
NIKIE (8:00 AM)	54,214.50	-810.87	-1.47%
HANG SENG (8:00 AM)	25,699.50	-199.26	-0.77%
GOLD	5,175.95	-3.15	-0.06%
SILVER	85.47	-0.07	-0.08%
BRENT OIL	98.68	6.70	7.28%
DOLLAR INDEX	99.43	0.20	0.20%
USD/INR	92.33	0.13	0.14%

*Closed

*Source: investing.com, moneycontrol.com

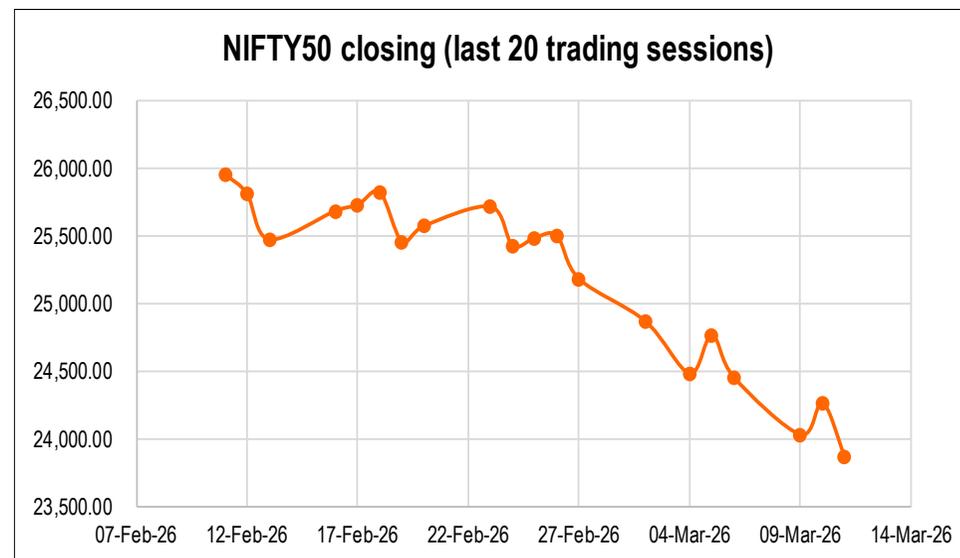
Global updates

- **U.S. equities** ended lower on Wednesday while **Asian equities** too declined on Thursday after reports of fresh attacks on ships in the Strait of Hormuz and Iraqi waters heightened fears of supply disruptions, pushing global inflation and borrowing cost concerns higher.
- **Oil** prices surged sharply, with West Texas Intermediate crude rising about 7% to \$93.86 per barrel, while Brent crude also climbed more than 7%.
- **USD/INR** continues to test the key 92.20 resistance zone, strengthening the possibility of a fresh bullish breakout in the pair.
- **GIFT Nifty** trading at ~23,730.00 is indicating a negative start for the Indian market on Thursday.

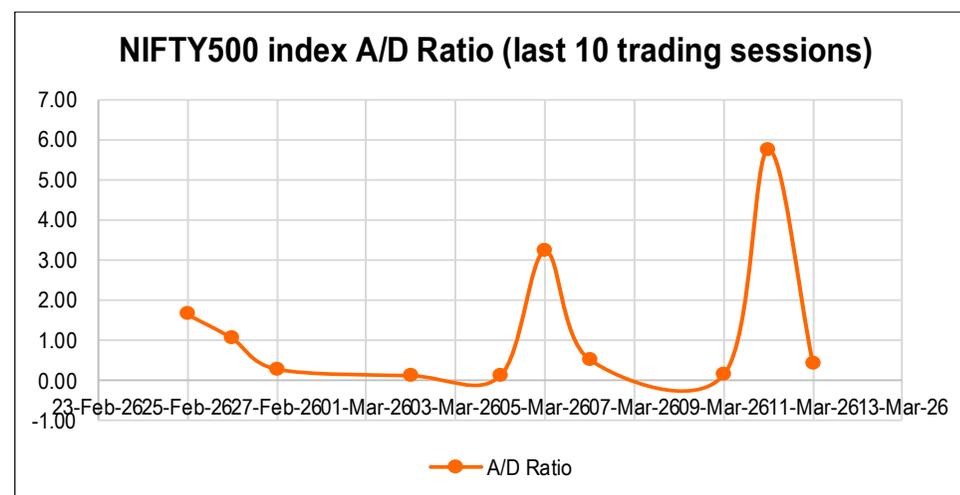


MARKET SNAPSHOT

INDIAN INDICES	LTP	CHANGE	% CHG
NIFTY 50	23,866.85	-394.75	-1.63%
SENSEX	76,789.91	-1,416.07	-1.81%
BANK NIFTY	55,735.75	-1,215.05	-2.13%
FIN NIFTY	25,920.80	-614.40	-2.32%
MIDCAP NIFTY	12,961.90	-247.60	-1.87%
NIFTY SMLCAP 250	15,326.60	-59.30	-0.39%
INDIA VIX	21.21	2.30	12.17%



INDEX	ADVANCE	DECLINE	UNCHANGED
NIFTY 50	8	42	0
NIFTY 500	149	350	1
NIFTY F&O	36	170	0



INDEX	SCRIPTS TRADING ABOVE 20 DSMA
NIFTY 50	8
NIFTY 500	92



Ashok Leyland

The company has announced the ground-breaking of a greenfield battery pack manufacturing facility in Chennai, with an investment of Rs 400–500 crore.

Adani Enterprises

The company's subsidiary, Adani Defence Systems & Technologies, has completed the acquisition of a 14.2 percent shareholding in Air Works India (Engineering), increasing its total stake to 99.98 percent. Air Works is engaged in the business of maintenance, repair, and overhaul (MRO) of aircraft.

Mahanagar Gas

Given the prevailing geopolitical developments impacting global energy markets, some of the company's gas suppliers have curtailed supply, which in turn has impacted its supplies to industrial and commercial (I&C) customers. Further, the Ministry of Petroleum and Natural Gas has prioritised the supply of natural gas to domestic pipeline natural gas (DPNG) and compressed natural gas (CNG) sectors and has advised the curtailment of gas supply to I&C customers.

Bharat Forge

The company has made an investment in its subsidiary Bharat Forge Global Holding GmbH through a capital reserve amounting to Rs 160 crore, or 15 million euros.

KEC International

The RPG Group company has received new orders worth Rs 1,476 crore for transmission and distribution projects in India, the Middle East, Africa, and the Americas. With these orders, its year-to-date order intake now stands at Rs 22,800 crore.



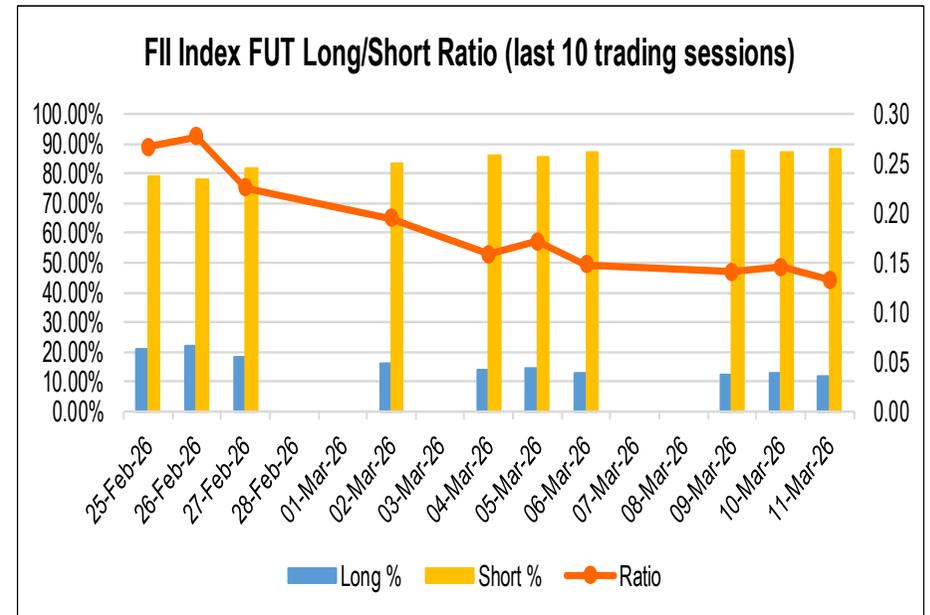
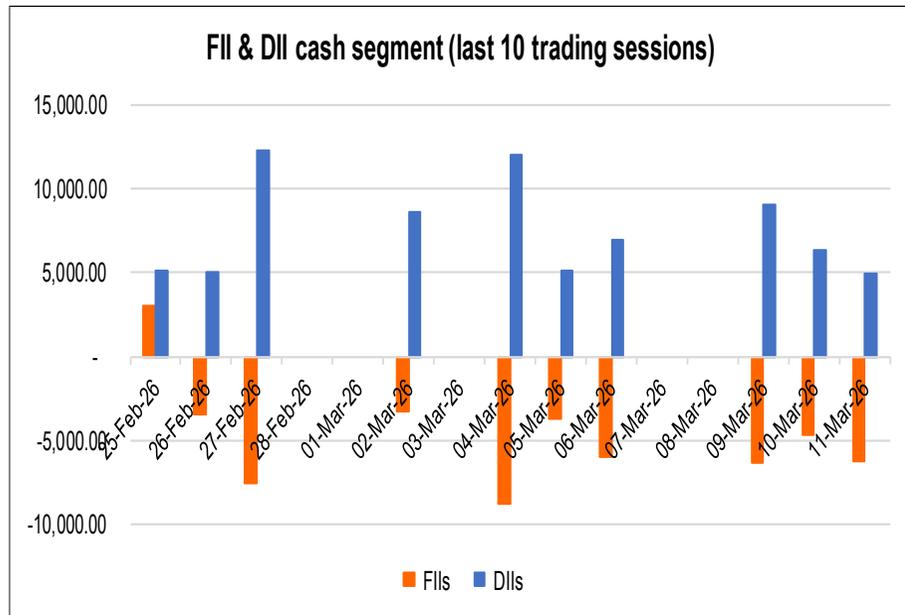
INSTITUTIONAL ACTIVITY

*INR in Crores

Cash Segment	11-3-2026	MTD	YTD
FII Net Flows	-6,267.31	-39,116.71	-87,192.71
DII Net Flows	4,965.53	53,009.51	1,60,743.36

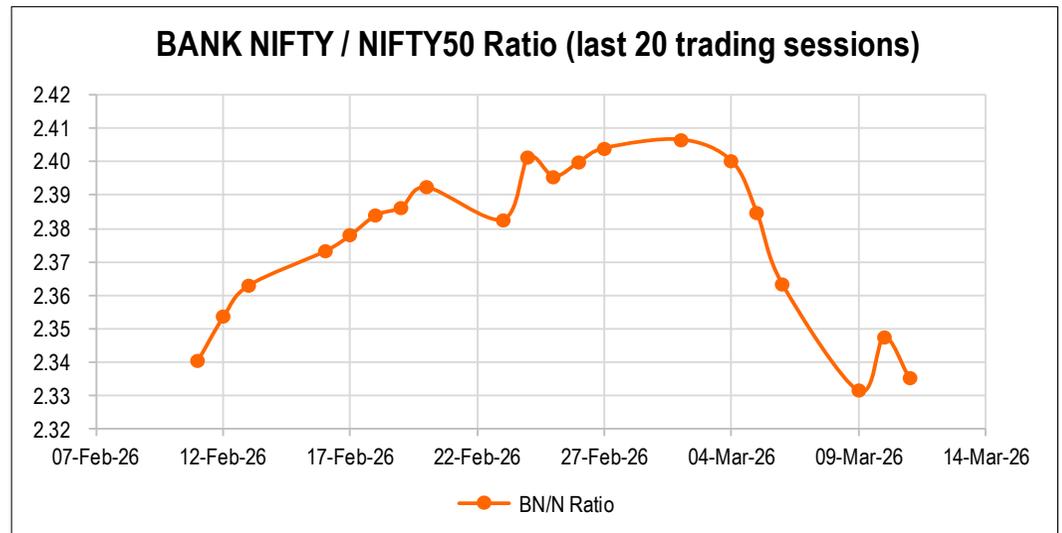
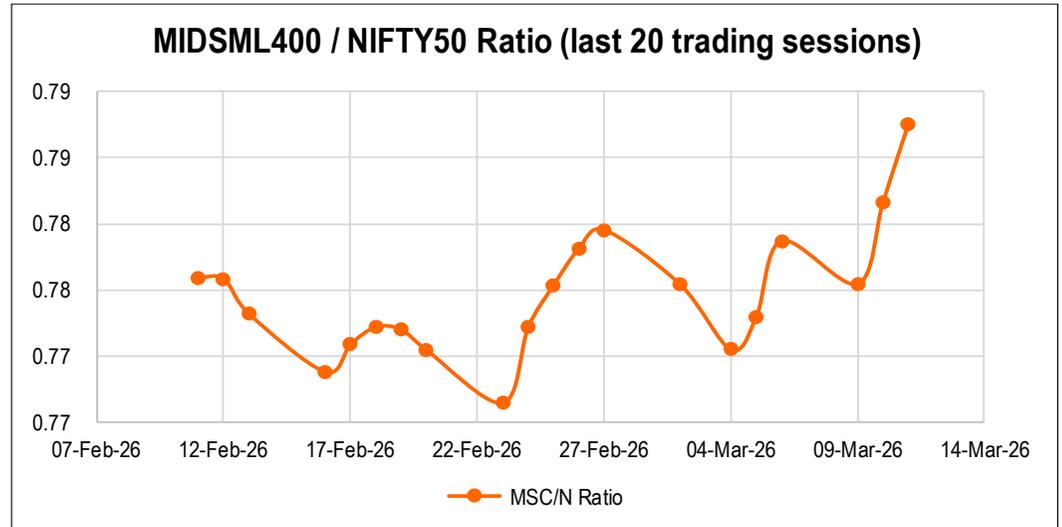
*INR in Crores

FII's F&O Flows	11-3-2026	MTD
Index Futures	-3,034.39	-13,284.13
Index Options	-2,956.84	-69,334.49
Stock Futures	-1,709.54	-2,364.29
Stock Options	-565.27	-291.05



NIFTY	
Spot	23866.85
Futures	23918.00
Highest CE OI (30 th MAR)	26000
Highest PE OI (30 th MAR)	24000
PCR (30 th MAR)	1.10
Key Supply Zones	24000, 24300
Key Demand Zones	23700, 23500

BANK NIFTY	
Spot	55735.75
Futures	55834.20
Highest CE OI (30 th MAR)	61000
Highest PE OI (30 th MAR)	59000
PCR (30 th MAR)	0.76
Key Supply Zones	56000, 56400
Key Demand Zones	55500, 55200





Index Trading View

- **Nifty:** The index faced a rejection near the previous day's high of 24,300 and declined sharply by nearly 400 points. The 24,000 level has now emerged as an immediate resistance. A sell-on-rise strategy can be considered on Thursday as long as the index trades below this level.
- **Bank Nifty:** The index is likely to face resistance around 56,000. A sell-on-rise strategy may be adopted while it trades below this level. On the downside, 55,200 is seen as a critical support zone, where price action should be closely monitored.

Stocks in Bullish Momentum

AUROPHARMA, ASTRAL.

Stocks in Bearish Momentum

BAJAJFINSV, SRF.

Stocks in F&O ban list

SAIL, SAMMAANCAP.



SECTORAL BREADTH

Index	LTP	1 Day	1 Week	1 Month	YTD
Nifty Pharma	23,348.05	0.41%	2.98%	4.30%	2.75%
Nifty Energy	36,138.50	0.28%	1.54%	-0.86%	2.30%
Nifty Oil & Gas	11,483.10	0.18%	-1.27%	-5.92%	-6.12%
Nifty Healthcare	14,960.20	0.14%	2.12%	3.12%	2.19%
Nifty Metal	11,822.10	-0.39%	0.36%	-3.72%	5.86%
Nifty Media	1,344.75	-0.52%	-0.24%	-8.77%	-6.92%
Nifty Consumer Durables	36,212.00	-0.63%	0.60%	-4.98%	-1.48%
Nifty FMCG	49,059.70	-1.10%	-1.48%	-5.45%	-11.57%
Nifty Infrastructure	9,039.25	-1.10%	-0.86%	-6.46%	-6.00%
Nifty IT	29,651.70	-1.24%	-2.16%	-10.58%	-21.73%
Nifty Realty	731.40	-1.71%	-1.71%	-13.17%	-16.69%
Nifty PSU Bank	8,848.40	-1.83%	-5.13%	-4.13%	3.69%
Nifty Bank	55,735.75	-2.13%	-5.14%	-8.24%	-6.46%
Nifty Financial Services	25,920.80	-2.32%	-4.07%	-8.68%	-6.13%
Nifty Private Bank	26,480.15	-2.41%	-5.19%	-8.65%	-7.80%
Nifty Auto	25,926.00	-3.15%	-3.50%	-9.04%	-8.03%

Sector Analysis

- Rising crude prices shall be negative for oil-importing India, potentially pressuring sectors like OMCs, aviation, paints, and chemicals due to higher input costs. On the contrary, companies such as **ONGC** and **Oil India Limited** may benefit from the same.
- If USD/INR breaks above 92.20, a weaker rupee could add pressure on import-heavy sectors while providing support to export-oriented sectors like **IT and pharma**.
- The **Nifty Auto** index faced a sharp rejection after Tuesday's bounce and has once again tested the key support zone of 26,000. A cautious stance is advised at current levels, as a breakdown below this support could trigger fresh bearish momentum and lead to an additional 1-2% correction in the near term.
- **Nifty Pharma** has formed a shooting star candlestick pattern near its resistance zone on the daily chart, indicating a potential pullback in the coming sessions. In case of a decline, 23,000 is expected to act as the immediate support level.



KEY MOVING AVERAGES (NIFTY50 STOCKS)

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
ADANIENT	1974.70	-1.09	2141.17	2142.31	2320.38
ADANIPTS	1410.80	-0.93	1507.37	1472.89	1438.33
APOLLOHOSP	7684.00	-1.53	7683.97	7324.71	7400.72
ASIANPAINT	2232.00	-2.12	2359.40	2528.72	2518.23
AXISBANK	1255.80	-4.48	1352.05	1323.73	1212.66
BAJAJ_AUTO	9327.50	-2.94	9789.65	9624.60	8957.22
BAJAJFINSV	1795.30	-3.88	1981.51	1989.75	2017.85
BAJFINANCE	893.65	-4.91	989.13	968.59	968.48
BEL	454.10	-2.00	446.90	431.26	408.13
BHARTIARTL	1807.00	-2.35	1940.52	1992.09	1978.07
CIPLA	1329.50	-0.30	1336.87	1373.88	1486.51
COALINDIA	446.75	0.72	429.60	427.41	396.85
DRREDDY	1325.50	0.83	1293.01	1250.59	1263.16
EICHERMOT	7253.50	-3.76	7836.37	7487.86	6630.32
ETERNAL	223.80	-1.24	258.59	271.77	291.48
GRASIM	2735.60	-0.30	2827.41	2822.05	2784.30
HCLTECH	1350.30	-0.82	1410.19	1559.97	1564.94
HDFCBANK	833.95	-1.82	894.51	924.42	970.22
HDFCLIFE	647.90	-1.25	703.30	722.18	754.86
HINDALCO	959.10	0.26	932.83	936.61	789.14
HINDUNILVR	2161.40	-1.31	2306.78	2349.41	2404.40
ICICIBANK	1294.60	-1.32	1376.25	1379.71	1399.49
INDIGO	4350.70	-0.68	4735.62	4815.66	5447.24
INFY	1276.30	-1.49	1333.05	1504.28	1530.17
ITC	309.00	-0.02	317.55	327.30	389.87

Symbol	LTP	%Change	20 DSMA	50 DSMA	200 DSMA
JIOFIN	238.70	1.14	253.46	266.24	298.05
JSWSTEEL	1178.80	-2.92	1240.02	1212.09	1118.52
KOTAKBANK	383.20	-2.21	414.93	419.76	419.06
LT	3838.80	-0.96	4151.69	4046.20	3820.46
M&M	3168.20	-3.81	3417.88	3531.52	3434.53
MARUTI	13497.00	-2.67	14718.95	15354.58	14722.75
MAXHEALTH	1032.20	-1.04	1069.68	1036.16	1141.46
NESTLEIND	1233.70	-0.60	1282.45	1294.37	1230.34
NTPC	379.90	0.69	374.20	358.34	339.81
ONGC	270.75	0.58	274.71	259.87	246.63
POWERGRID	298.80	0.05	298.41	279.16	283.08
RELIANCE	1390.20	-1.32	1412.19	1438.41	1449.18
SBILIFE	1938.60	-1.28	2019.87	2032.52	1911.80
SBIN	1091.10	-1.90	1183.86	1096.23	923.53
SHRIRAMFIN	1031.70	-2.94	1057.18	1023.36	782.63
SUNPHARMA	1825.90	0.72	1749.37	1710.60	1690.04
TATACONSUM	1073.40	-2.37	1138.89	1155.81	1129.26
TATASTEEL	194.74	-0.13	204.89	195.15	173.07
TCS	2464.90	-1.92	2642.13	2952.69	3120.84
TECHM	1334.40	-0.16	1420.97	1562.11	1537.13
TITAN	4140.30	-1.89	4244.06	4159.15	3756.48
TMPV	335.35	-2.85	369.94	362.80	392.39
TRENT	3627.40	-2.37	3965.94	3981.68	4772.07
ULTRACEMCO	11462.00	-1.65	12571.00	12436.56	12133.14
WIPRO	202.23	0.65	206.10	232.06	247.08

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