

RESEARCH**BOB ECONOMICS RESEARCH | IMPORT INTENSITY OF INDIA INC**

Is India Inc reducing its import dependency or not?

BOB ECONOMICS RESEARCH | BONDS WRAP

Fortnightly Review

SUMMARY**INDIA ECONOMICS: IMPORT INTENSITY OF INDIA INC**

The centre-point of discussion surrounding the West Asia crisis has been the cost push factor. From oils to metals, the rising input cost is a cause of concern especially for industries which are highly import intensive in nature. Here we have used the imports to net sales ratio of sample of 1,372 companies (excl. banks and financial companies) across sectors, to see which sectors might be vulnerable on account of increase in oil and metal prices.

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INDIA ECONOMICS: BONDS WRAP

Global yields showed mixed performance in May'26 and is exhibiting stickiness in Jun'26 as there are constant back and forth surrounding a formal peace agreement between US and Iran. On top of that, reports of fresh conflict have also aggravated investor sentiments. 10Y yield in UK and Germany which showed some downward correction in May'26 reversed its trajectory in Jun'26. So, for global yields, the fear of inflationary pressure is likely to keep yields higher for longer. On domestic front, India's 10Y yield hovered around the 7% mark in Jun'26.

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BUY – Expected return >+15%

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Note: Recommendation structure changed with effect from 21 June 2021

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