

MACRO DAILY

09 February 2021

Macro developments

• India's Finance ministry has confirmed that dues for GST compensation to states for Apr-Nov'20 period stands at Rs 2.06tn. It was also reported that Rs 400bn had been released to states for Apr-May'20 period. Following shortfall in funds to meet the dues of states, centre had announced to borrow Rs 1.1tn from the market and release to states as back to back loans. Under this scheme, Rs 840bn has been paid out so far.

Dipanwita Mazumdar | Sameer Narang chief.economist@bankofbaroda.com

- EPFO has settled Rs 6.09mn non-refundable advance claims during Covid-19 and has disbursed Rs 153bn till 31 Jan 2021. Further, total beneficiaries under the Atmanirbhar Bharat Rozgar Yojana (a scheme to incentivise employment generation in EPFO registered establishments) also rose to 0.47mn. The outlay for this scheme stands at Rs 228bn for FY20-23.
- Germany's industrial production stagnated in Dec'20 (0%) after increasing for 7-straight months, and follows an increase of 1.5% in Nov'20 (MoM). This was lower than estimate of 0.3% increase due to fall in output in the construction sector (down 3.2%), and energy production (2.9% dip). In CY20, industrial production fell by 8.5% on a YoY basis.

Markets

- Bonds: Global yields closed mixed. UK 10Y yield rose by 1bps (1.17%) as US lawmakers approved the US\$ 1.9tn fiscal stimulus. Crude prices also rose by 2.1% (US\$ 61/bbl-highest since Jan'20) supported by supply cuts. India's 10Y yield fell by 3bps (6.04%) as RBI announced OMO purchase of Rs 200bn. However, it is trading higher at 6.09% today.
- Currency: DXY fell by 0.1% as weaker than expected US labour market data raised concerns on hopes of economic recovery. Other global currencies closed broadly higher led by AUD and CNY which rose by 0.3% each. INR depreciated marginally by 0.1% as oil prices continued to climb. It is however trading higher today, in line with other Asian currencies.
- Equity: Global indices ended higher as Senate and House passed the Budget resolution on Friday. Amongst other indices, Nikkei (2.1%) surged the most. Sensex (1.2%) too ended in green, scaling a record high led by auto and metal stocks. It is trading higher today in line with other Asian stocks.





FIG 1 - MOVEMENT IN KEY GLOBAL ASSET CLASSES

US 1.17 1 9 6 25 (40) UK 0.48 (0) 15 19 10 (8) Japan 0.07 1 1 4 5 13 Germany (0.45) 0 7 7 6 (40) Inda 6.04 (30) 7 7 6 (40) China 3.24 2 7 9 0 45 2Vyidis (Δabp) 3.24 2 7 9 0 45 2Vyidis (Δabp) 0.11 1 0 (20) (5) 1020 UK (0.03) (0) 7 10 3 5 Germany (0.01) 0 1 10 2 0 0 Germany (0.07) 0 1 1 3 5 0 Germany (0.01) 0 1 3 2 1 0 1	Particulars	Current	1D	1W	1M	3M	12M
UK 0.48 0.09 1.1 1.9 4.9 5 1.3 Japan 0.04 1 1 4 5 1.3 Germany 0.043 0 7 7 6 .33 India 6.04 3 2 7 16 .43 China 3.24 2 7 7 6 .43 China 3.24 2 7 7 6 .43 EVisidis Chap	10Y yields (Δ bps)						
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Germany (0.45) 0 7 7 6 (2) India 6.04 (3) (2) 17 16 (40) China 3.24 2 7 9 0 45 27 Yieldid (Abpa) V 8 1 0 2 0 0 25 UK (0.02) 1 1 1 1 3 3 52 128 1 1 3 5 128 1 1 1 1 3 5 5 1 1 1 1 3 5 5 1 1 1 3 5 5 1 1 1 3 5 5 1 1 1 3 3 5 1 1 1 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	UK	0.48	(1)	15	19	10	(8)
Incide 6.04 33 (2) 17 16 (4) China 3.24 2 7 9 0 45 27 yields (Abep) US 0.11 1 0 (2) (6) 128 UK (0.03) (1) 7 10 (3) 5 Span (0.07) 0 1 (1) 3 5 Germany (0.07) 0 1 (1) 3 5 Germany (0.07) 0 1 (1) 1 1 3 5 Germany (0.07) 0 1 (1) 1<	Japan	0.07	1	1	4	5	13
China 3.24 2 7 9 0 45 2 yyields (Δ bps) US 0.11 1 0 (2) (6) (28) UK (0.03) (1) 1 1 1 3 5 Japan (0.11) 1 1 1 3 5 7 Germany (0.70) 0 1 (1) 2 7 0 India 4.63 4 (2) 46 6 10 10 4 5 10 10 4 5 10 10 4 5 10 10 4 4 6 4 4 6 4	Germany	(0.45)	0	7	7	6	(3)
Cylindid Cabpa) O.11 1 0 C2 (6) (28) UK (0.03) (0) 7 10 (3) (5) Japan (0.11) 1 1 1 3 5 Germany (0.71) 0 1 (1) 2 (7) India 468 42 2 4 5 (7) India 468 4 2 4 5 (7) India 468 4 2 4 5 (7) India 468 4 2 4 5 (7) (7) India 4.6 4 2 0 1 1 4 6 1 1 4 6 1 1 4 6 4 4 6 6 1 4 4 6 6 1 4 4 6 4 4 1 6 4 1 6<	India	6.04	(3)	(2)	17	16	(40)
US 0.11 1 0 C/2 (6) (29) UK (0.03) (1) 7 10 (3) (5) Japan (0.11) 1 1 1 3 5 Germany (0.71) 0 1 (1) 2 7 India 4.63 4 (2) 46 51 (14) China 4.63 4 (2) 46 51 (14) China 4.63 4 (2) 46 51 (14) China 4.63 4 (2) 4 5 4 EUR 1.2050 0 0.0 0 14 2.0 10 4 BBP 1.3741 0 0.0 0 0 1 4 6 12 15 15 15 15 15 15 15 15 15 15 15 15 12 17 15 15 <td>China</td> <td>3.24</td> <td>2</td> <td>7</td> <td>9</td> <td>0</td> <td>45</td>	China	3.24	2	7	9	0	45
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Japan (011) 1 1 1 3 5 Germany (0.7) 0 1 (1) 2 (7) India 463 4 (2) 46 51 (114) Chinia 2.68 (2) 8 39 (8) 45 Christia 2.68 (2) 8 39 (8) 45 Christia 2.0 (0.1) (1.4) 2.0 10.4 GBP 1.3741 0 0.6 1.3 4.4 6.4 JPY 10523 0.2 (0.3) 1.2 0.1 4.6 JPY 10523 0.2 0.3 1.1 (0.7) 5.7 15.2 INR 7702 0.3 1.1 0.7 5.7 15.2 INY 6.4484 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ.2) Dow 31,386 0.8 3.9	US	0.11	1	0	(2)	(6)	(128)
Germany (0,71) 0 1 (1) 2 C India 4.63 4 (2) 46 51 (1) Chinia 2.68 (2) 8 39 (8) 45 Currencies (Δ %) 8 39 (8) 45 EUR 1.2050 0 (0.1) (1.4) 2.0 10.4 GBP 1.3741 0 0.6 1.3 4.4 6.4 JPY 105.23 0.2 (0.3) (12) 0.1 4.6 AUD 0.7702 0.3 1.1 (0.7) 5.7 15.2 INR 7.297 (0.1) 0.1 0.4 1.6 0.3 CNY 6.4484 0.3 0.3 0.4 2.7 7.7 Equity Sother indices (Δ Y) 2 0.5 0.9 5.0 7.0 7.2 FISE 6.524 0.5 0.9 0.0 0.0 7.2 7.2	UK	(0.03)	(1)	7	10	(3)	(52)
India 4.63 4 (2) 46 51 (1) China 2.68 (2) 8 39 (8) 45 Currencies (A.%) EUR 1.2050 0 (0.1) (1.4) 2.0 1.0 GBP 1.3741 0 0.6 1.3 4.4 6.4 JPY 105.23 0.2 (0.3) (1.2) 0.1 4.6 AUD 0.7702 0.3 1.1 (0.7) 5.7 15.2 INR 7.297 (0.1) 0.1 0.4 1.6 (2.3) CNY 6.484 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ.%) 3.3 0.9 7.6 7.2 7.7 FISE 6.524 0.5 0.9 0.9 7.6 7.2 FISE 6.524 0.5 0.9 0.9 7.6 7.2 Shaghsi Comp 3.532 1.0 0.8 1.1	Japan	(0.11)	1	1	1	3	5
China 2.68 (2) 8 39 (8) 48 Currencies (Δ X) EUR 1.2050 0 (0.1) (1.4) 2.0 1.04 GBP 1.3741 0 0.6 1.3 4.4 6.4 JPY 105.23 0.2 (0.3) (1.2) 0.1 4.6 AUD 0.7702 0.3 1.1 (0.7) 5.7 15.2 INR 7.297 (0.1) 0.1 0.4 1.6 (2.3) CNY 6.4848 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ X) 7.0 1.0 0.4 2.7 7.7 Equity & Other indices (Δ X) 3.0 0.9 0.9 7.6 7.2 ESSE 6,524 0.5 0.9 (5.1) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 Shanghei Comp 3,532 1.0 0.8 1.1	Germany	(0.71)	0	1	(1)	2	(7)
Currencies (Δ %) Currencies (Δ %) 0 (0.1) (1.4) 2.0 1.0 <th< td=""><td>India</td><td>4.63</td><td>4</td><td>(2)</td><td>46</td><td>51</td><td>(114)</td></th<>	India	4.63	4	(2)	46	51	(114)
EUR 12050 0 (0.1) (1.4) 2.0 1.0 GBP 1.3741 0 0.6 1.3 4.4 6.4 JPY 105.23 0.2 (0.3) (1.2) 0.1 4.1 AUD 0.7702 0.3 1.1 (0.7) 5.7 15.2 INR 72.97 (0.1) 0.1 0.4 1.6 2.3 CNY 6.4848 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ %) 3.3 0.9 0.9 7.6 7.2 Equity & Other indices (Δ %) 3.9 0.9 7.6 7.2 Equity & Other indices (Δ %) 3.9 0.9 7.6 7.2 Equity & Other indices (Δ %) 3.9 0.9 5.5 (1.24) Dow 31,386 0.8 3.9 0.9 7.6 7.2 Eyest & Other indices (Δ %) 1.4 0.8 3.9 0.9 5.1 4.2 DAX 1	China	2.68	(2)	8	39	(8)	45
GBP 1.3741 0 0.6 1.3 4.4 6.4 JPY 105.23 0.2 (0.3) (1.2) 0.1 4.1 AUD 0.7702 0.3 1.1 (0.7) 5.7 15.2 INR 72.97 (0.1) 0.1 0.4 1.6 (2.3) CNY 6.484 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ %) 8 3.9 0.9 7.6 7.2 FSE 6.524 0.5 0.9 (51) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 NKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/roz) 1,831 0.9 (1.6) (1.0) (1.7)	Currencies (Δ %)						
JPY 105.23 0.2 (0.3) (1.2) 0.1 4.1 AUD 0.7702 0.3 1.1 (0.7) 5.7 15.2 INR 72.97 (0.1) 0.1 0.4 1.6 (2.3) CNY 6.4484 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ %) Dow 31,386 0.8 3.9 0.9 7.6 7.2 FISE 6,524 0.5 0.9 (5.1) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/rob) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/rob) 1,83 </td <td>EUR</td> <td>1.2050</td> <td>0</td> <td>(0.1)</td> <td>(1.4)</td> <td>2.0</td> <td>10.4</td>	EUR	1.2050	0	(0.1)	(1.4)	2.0	10.4
AUD 0.7702 0.3 1.1 (0.7) 5.7 15.2 INR 72.97 (0.1) 0.1 0.4 1.6 (2.3) CNY 6.4484 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ %) 8 0.8 3.9 0.9 7.6 7.2 FTSE 6,524 0.5 0.9 (5.1) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/o2) 1,831 0.9 1.6 1.0 1.7 1.5 Rogers Agri Index 46.39 0.6 1	GBP	1.3741	0	0.6	1.3	4.4	6.4
INR 72.97 (0.1) 0.1 0.4 1.6 (2.3) CNY 6.4484 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ %) 3.386 0.8 3.9 0.9 7.6 7.2 FISE 6,524 0.5 0.9 (5.1) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (U\$\$/ob) 60.56 2.1 7.5 8.2 4.28 13.7 Gold (U\$\$/o2\$) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 11 3.3 11.2 15.5 Rogers Agri Index 94.3 1.3 <t< td=""><td>JPY</td><td>105.23</td><td>0.2</td><td>(0.3)</td><td>(1.2)</td><td>0.1</td><td>4.1</td></t<>	JPY	105.23	0.2	(0.3)	(1.2)	0.1	4.1
CNY 6.4484 0.3 0.3 0.4 2.7 7.7 Equity & Other indices (Δ %) 3.3 0.3 0.4 2.7 7.7 Dow 31,386 0.8 3.9 0.9 7.6 7.2 FTSE 6,524 0.5 0.9 (5.1) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/rbbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/o2) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 444.3 1.3 2.2	AUD	0.7702	0.3	1.1	(0.7)	5.7	15.2
Equity & Other indices (Δ %) Dow 31,386 0.8 3.9 0.9 7.6 7.2 FTSE 6,524 0.5 0.9 (5.1) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/oz) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 Regers Agri Index 463.9 0.6 1.1 3.3 11.2 15.5 IBOR (3M)* 0.19 0 0 3 0 16.5 INR 5Y Swap* 5.86 8 19 43 78 60 INR 5Y Swap*	INR	72.97	(0.1)	0.1	0.4	1.6	(2.3)
Dow 31,386 0.8 3.9 0.9 7.6 7.2 FTSE 6,524 0.5 0.9 (5.1) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/o2) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5Feb 4Feb	CNY	6.4484	0.3	0.3	0.4	2.7	7.7
FTSE 6,524 0.5 0.9 (5.1) 5.5 (12.4) DAX 14,060 0 3.2 0.1 7.4 4.2 NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/oz) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 Rogers Agri Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 0 3 (1) (152 INR 5Y Swap* 5.86 8 19 43 78 (60 India FII data (US\$ mn) 5.6	Equity & Other indices (Δ %)						
DAX 14,060 0 3.2 0.1 7.4 4.2 NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/o2) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 0 0 10 (152) INR 5Y Swap* 5.86 8 19 43 78 60 India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD	Dow	31,386	0.8	3.9	0.9	7.6	7.2
NIKKEI 29,389 2.1 4.6 4.4 18.3 24.1 Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/oz) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 (3) (1) (152) INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD	FTSE	6,524	0.5	0.9	(5.1)	5.5	(12.4)
Shanghai Comp 3,532 1.0 0.8 (1.1) 4.7 22.2 SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/oz) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 (3) (1) (152) INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	DAX	14,060	0	3.2	0.1	7.4	4.2
SENSEX 51,349 1.2 5.7 5.3 20.5 25.3 Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/oz) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 (3) (1) (152) INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	NIKKEI	29,389	2.1	4.6	4.4	18.3	24.1
Brent (US\$/bbl) 60.56 2.1 7.5 8.2 42.8 13.7 Gold (US\$/oz) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 (3) (1) (152) INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	Shanghai Comp	3,532	1.0	0.8	(1.1)	4.7	22.2
Gold (US\$/oz) 1,831 0.9 (1.6) (1.0) (1.7) 16.5 CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 (3) (1) (152) INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	SENSEX	51,349	1.2	5.7	5.3	20.5	25.3
CRB Index 463.9 0.6 1.1 3.3 11.2 15.5 Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 (3) (1) (152) INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	Brent (US\$/bbl)	60.56	2.1	7.5	8.2	42.8	13.7
Rogers Agri Index 944.3 1.3 2.2 5.1 17.4 27.9 LIBOR (3M)* 0.19 0 0 (3) (1) (152) INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	Gold (US\$/oz)	1,831	0.9	(1.6)	(1.0)	(1.7)	16.5
LIBOR (3M)* 0.19 0 0 (3) (1) (152) INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	CRB Index	463.9	0.6	1.1	3.3	11.2	15.5
INR 5Y Swap* 5.86 8 19 43 78 (60) India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	Rogers Agri Index	944.3	1.3	2.2	5.1	17.4	27.9
India FII data (US\$ mn) 5 Feb 4Feb WTD MTD CYTD FYTD FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	LIBOR (3M)*	0.19	0	0	(3)	(1)	(152)
FII-Debt (75.6) 54.8 (20.9) (20.9) (519.2) (4,612.8)	INR 5Y Swap*	5.86	8	19	43	78	(60)
	India FII data (US\$ mn)	5 Feb	4Feb	WTD	MTD	CYTD	FYTD
FII-Equity 193.7 520.9 2,268.3 2,268.3 4,246.6 34,222.3	FII-Debt	(75.6)	54.8	(20.9)	(20.9)	(519.2)	(4,612.8)
	FII-Equity	193.7	520.9	2,268.3	2,268.3	4,246.6	34,222.3

Source: Bloomberg, Bank of Baroda | *Indicates change in bps



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For further details about this publication, please contact:

Economics Research Department

Bank of Baroda

chief.economist@bankofbaroda.com