

MACRO DAILY

08 September 2020

Macro developments

- RBI has released the KV Kamath Committee report on resolution framework for COVID-19 related stress. It has identified 26 sectors such as power, construction, iron and steel. These sectors will require restructuring based on the performance of 5 major financial parameterstotal outside liability/adjusted tangible net worth, total debt/EBIDTA, current ratio, debt service coverage ratio, average debt service coverage ratio. Sector specific thresholds have also been recommended.
- Japan's Q2CY20 GDP has been revised down to a decline of 7.9% from 7.8% estimated earlier. On an annualised basis, GDP contracted by 28.1% versus 27.8% estimated earlier. The revision was on account of private non-residential investment and government consumption, which have fallen by 4.7% and 0.6% respectively, versus 1.5% and 0.3% drop estimated earlier.
- Germany's industrial production rose by 1.2% in Jul'20 on a MoM basis compared with 9.3% increase in Jun'20 raising concerns of recovery in the Eurozone. Energy and construction output declined by 0.6% and 4.3% respectively. However, production ex-energy and construction inched up by 2.8%, led by intermediate goods at 4% and capital goods at 2.1%.

Markets

- **Bonds:** Except UK, global yields closed higher. Germany 10Y yield rose by 1bps as ECB may revise its inflation forecast in its upcoming meet. Crude prices fell by 1.5% (US\$ 42/bbl) as Saudi Arabia has cut the Oct'20 selling price. India's 10Y yield rose by 6bps (5.99%) amidst fiscal concerns. It is trading at 6.02% today.
- Currency: Except JPY and CNY, other global currencies closed lower. GBP depreciated by 0.9% on the back of Brexit uncertainty. EUR fell by 0.2% ahead of the ECB meet. INR too depreciated by 0.3% even as oil prices eased. It is trading further lower today in line with its Asian peers.
- Equity: Global indices ended mixed as investors turned their focus towards the upcoming ECB policy meet and progress in COVID-19 vaccine. Shanghai Comp (1.9%) declined the most. However, Sensex (0.2%) ended in green led by tech stocks. It is trading higher today in line with other Asian stocks.

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FIG 1 - MOVEMENT IN KEY GLOBAL ASSET CLASSES

US 0.72 8 1 15 (16) (93) UK 0.25 (22) (6) 11 (9) (34) Japan 0.05 1 0 4 (1) 33 Germany (0.46) 1 (7) 5 (14) 1 Imfa 5.99 6 (12) 15 (19) (38 China 2.15 2 13 16 33 1.5 2.15 2 1 1 (30) (45 China 0.14 2 1 1 (30) (45 UK (0.09) (2) (3) (7) (9) (45) UR (0.09) (2) (3) (7) (9) (40) (10) Germany (0.70) 0 (5) (2) (4) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10)	Particulars	Current	1D	1W	1M	3M	12M
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China 3.15 2 13 16 33 1 2 Yyieldi (Δ bęs) US 0.14 2 1 1 68 0.45 UK (0.09) (2) 33 (7) (9) 6.53 Japan (0.12) 0 (1) 0 1 15 Germany (0.07) 0 (5) 12 (8) 16 India 4.41 7 (5) 19 (4) (30 Citina 4.41 7 (5) 19 (4) (30 Citina 4.64 4.70 (5) 19 (4) (30 Citina 4.64 4.70 (5) 19 (4) 7.0 Citina 3.136 (0.9) (15) 0.9 3.5 6.6 GBP 1.316 (0.9) (15) 0.9 3.5 6.6 JPY 106.27 0 (3.3) 0.3 1.0 <td>Germany</td> <td>(0.46)</td> <td>1</td> <td>(7)</td> <td>5</td> <td>(14)</td> <td>12</td>	Germany	(0.46)	1	(7)	5	(14)	12
EY yields (Δ bps) US 0.14 2 1 1 (8) (145) UK (0.09) (2) (3) (7) (9) (5) Japan (0.12) 0 (1) 0 1 1 Germany (0.70) 0 (5) (2) (8) 1 India 4.41 7 (5) 19 (4) (130 China 2.60 1 10 37 59 2 China 2.60 1 10 37 59 2 China 4.61 7 (5) 19 4 7 China 1.1817 (0.2) (1.0) 0.3 4.6 7 GBP 1.3166 (0.9) (1.5) 0.9 3.5 6.6 JPY 106.27 0 (0.3) 1.7 3.6 6.6 JPY 106.27 0 (0.3) 1.7 3.6 6.2	India	5.99	6	(12)	15	19	(58)
US 0.14 2 1 1 6,8 14,4 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	China	3.15	2	13	16	33	12
UK (0.09) (2) (3) (7) (9) (53 Japan (0.12) 0 (1) 0 1 15 Germany (0,70) 0 (5) (2) (8) 16 India 4.41 7 (5) 19 (4) (130 China 2.60 1 10 37 59 2 Currencies (A%) V V 10 0.3 4.6 7.0 GBP 1.1817 (0.2) (1.0) 0.3 4.6 7.0 GBP 1.366 (0.9) (1.5) 0.9 3.5 6.6 GBP 1.366 (0.9) (1.5) 0.9 3.5 6.6 MP 10627 (0.1) (1.3) 1.7 3.6 6.6 INR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4.4	2Y yields (Δ bps)						
Japan (0.12) 0 (1) 0 1 15 Germany (0.70) 0 (5) (2) (8) 10 India 4.41 7 (5) 19 (4) (130 Chinia 2.60 1 10 37 59 2 Currencies (Δ X) EUR 1.1817 (0.2) (1.0) 0.3 4.6 7.0 GBP 1.3166 (0.9) 1.55 0.9 3.5 6.6 JPY 106.27 0 (0.3) (0.3) 1.7 3.6 6.6 MINR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ X) 2 0.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ X) 2 0.2 0.3 0.0 1.6 1.6 DAX 13,100	US	0.14	2	1	1	(8)	(145)
Germany (0,70) 0 (5) (2) (8) 1 to thindia China 4.41 7 (5) 19 (4) (130) China 2.60 1 10 37 59 2 Currencies (Δ X) EUR 1.1817 (0.2) (1.0) 0.3 4.6 7.0 GBP 1.3166 (0.9) 1.55 0.9 3.5 6.6 JPY 106.27 0 (0.3) (0.3) 2.0 0.6 AUD 0.7277 (0.1) 1.3 1.7 3.6 6.6 INR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ X) Daw 28,133 (0.6) (1.0) 2.6 2.0 4.8 FISE 5,937 2.4 (0.4) (1.6) (8.3) (17.9	UK	(0.09)	(2)	(3)	(7)	(9)	(53)
India 4.41 7 (5) 19 (4) (18) China 2.60 1 10 37 59 2.3 Currencies (Δ %) EUR 1.1817 (0.2) (1.0) 0.3 4.6 7.0 GBP 1.3166 (0.9) (1.5) 0.9 3.5 6.6 JPY 106.27 0 (0.3) (0.3) 2.0 0.5 AUD 0.7277 (0.1) (1.3) 1.7 3.6 6.6 INR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ %) 2.0 0.3 2.0 3.4 4.4 ETSE 5,937 2.4 (0.4) (1.6) (8.3) (17.9 DAX 13,100 2.0 1.2 3.4 (2.2 7.3 NIKKEI 23,090 (0.5) (0.2) <td>Japan</td> <td>(0.12)</td> <td>0</td> <td>(1)</td> <td>0</td> <td>1</td> <td>19</td>	Japan	(0.12)	0	(1)	0	1	19
China 2.60 1 10 37 59 3 Currencies (Δ %) EUR 1.1817 (0.2) (1.0) 0.3 4.6 7.0 GBP 1.3166 (0.9) (1.5) 0.9 3.5 6.6 JPY 106.27 0 (0.3) (0.3) 2.0 0.5 AUD 0.7277 (0.1) (1.3) 1.7 3.6 6.6 INR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ %) 4 2.1 2.9 (2.3 Dow 28,133 (0.6) (1.0) 2.6 2.0 4.4 FTSE 5,937 2.4 (0.4) (1.6) (8.3) (17.9 DAX 13,100 2.0 1.2 3.4 (2.2 7.2 NIKKEI 23,090 (0.5) (0.2) 3.4	Germany	(0.70)	0	(5)	(2)	(8)	16
Currencies (Δ %) EUR 1.1817 (0.2) (1.0) 0.3 4.6 7.0 GBP 1.3166 (0.9) (1.5) 0.9 3.5 6.6 JPY 106.27 0 (0.3) (0.3) 2.0 0.5 AUD 0.7277 (0.1) (1.3) 1.7 3.6 6.6 INR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ %) 0.0 0.1 0.3 2.0 3.4 4.4 Equity & Other indices (Δ %) 0.0 2.6 2.0 4.8 Equity & Other indices (Δ %) 0.0 2.6 2.0 4.8 Equity & Other indices (Δ %) 0.0 1.0 2.6 2.0 4.8 Equity & Other indices (Δ %) 0.0 1.0 1.6 8.3 17.9 Dow 28.133 (0.6) 1.0 1.6 <td< td=""><td>India</td><td>4.41</td><td>7</td><td>(5)</td><td>19</td><td>(4)</td><td>(130)</td></td<>	India	4.41	7	(5)	19	(4)	(130)
EUR 1.1817 (0.2) (1.0) 0.3 4.6 7.0 (GBP 1.3166 (0.9) (1.5) 0.9 3.5 6.6 (1.5) (1.5) (1.5) 0.9 3.5 6.6 (1.5) (1.5) (1.5) (1.5) 0.9 3.5 6.6 (1.5)	China	2.60	1	10	37	59	2
GBP 1.3166 (0.9) (1.5) 0.9 3.5 6.6 JPY 106.27 0 (0.3) (0.3) 2.0 0.5 AUD 0.7277 (0.1) (1.3) 1.7 3.6 6.6 INR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ %) <td>Currencies (Δ %)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Currencies (Δ %)						
JPY 106.27 0 (0.3) (0.3) 2.0 9.0 AUD 0.7277 (0.1) (1.3) 1.7 3.6 6.6 INR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ %) V 2.0 3.2 0.3 2.0 3.4 4.4 Equity & Other indices (Δ %) V 2.0 1.0 2.6 2.0 4.8 Equity & Other indices (Δ %) 0.6 0.0 0.4 4.6 2.0 4.8 Equity & Other indices (Δ %) 0.0 0.0 0.0 0.6 2.0 4.8 ETSE 5,937 2.4 (0.4) (1.6) (8.3) 17.9 DAX 13,100 2.0 1.2 3.4 (0.4) 8.3 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/roz) 1,	EUR	1.1817	(0.2)	(1.0)	0.3	4.6	7.0
AUD 0.7277 (0.1) (1.3) 1.7 3.6 6.6 INR 73.35 (0.3) 0.4 2.1 2.9 (2.3 CNY 6.8305 0.2 0.3 2.0 3.4 4. Equity & Other indices (Δ %) US Dow 28,133 (0.6) (1.0) 2.6 2.0 4.8 FTSE 5,937 2.4 (0.4) (1.6) (8.3) (17.9 DAX 13,100 2.0 1.2 3.4 2.2 7. NIKKEI 23,090 (0.5) (0.2) 3.4 (0.4) 8.3 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (3.2) Gold (US\$/oz) 1934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 <td< td=""><td>GBP</td><td>1.3166</td><td>(0.9)</td><td>(1.5)</td><td>0.9</td><td>3.5</td><td>6.6</td></td<>	GBP	1.3166	(0.9)	(1.5)	0.9	3.5	6.6
INR 73.35 (0.3) 0.4 2.1 2.9 (2.3) CNY 6.8305 0.2 0.3 2.0 3.4 4.5 Equity & Other indices (Δ %) Dow 28,133 (0.6) (1.0) 2.6 2.0 4.8 FTSE 5,937 2.4 (0.4) (1.6) (8.3) (7.9) CDAX 13,100 2.0 1.2 3.4 2.2 7.3 NIKKEI 23,090 (0.5) (0.2) 3.4 (0.4) 8.3 Shanghai Comp 3,293 (1.9) (3.0) (1.8) 12.1 8.3 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9) Gold (US\$/o2) 1,934 0 (1.7) (5.0) 13.8 2.9,0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.5 LIBOR (3M)* 0.25 0 1 0 1 0 (6) (189 INR 5Y Swap* 5.6) 7.4 5.6 TA 5.5 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	JPY	106.27	0	(0.3)	(0.3)	2.0	0.9
CNY 6.8305 0.2 0.3 2.0 3.4 4. Equity & Other indices (Δ %) Equity & Other indices (Δ %) Control (1.0) 2.6 2.0 4.8 FTSE 5,937 2.4 (0.4) (1.6) (8.3) (17.9 DAX 13,100 2.0 1.2 3.4 2.2 7.2 NIKKEI 23,090 (0.5) (0.2) 3.4 (0.4) 8.3 Shanghai Comp 3,293 (1.9) (3.0) (1.8) 12.1 8.3 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/rbbl) 42.01 (1.5) (7.2) (5.4) 3.0 (3.2) Gold (US\$/o2) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 LIBOR (3M)* 0.25 0 1 0 6.5 7.4 8.9 INR 5Y Swap*	AUD	0.7277	(0.1)	(1.3)	1.7	3.6	6.0
Equity & Other indices (Δ %) Dow 28,133 (0.6) (1.0) 2.6 2.0 4.8 FTSE 5,937 2.4 (0.4) (1.6) (8.3) (17.9 DAX 13,100 2.0 1.2 3.4 2.2 7.3 NIKKEI 23,090 (0.5) (0.2) 3.4 (0.4) 8.3 Shanghai Comp 3,293 (1.9) (3.0) (1.8) 12.1 8.9 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9 Gold (US\$/coz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 LIBOR (3M)* 0.25 0 1 0 6.5 7.4 8.9 INR 5Y Swap* 5.61 7 (3) 38 48 (48	INR	73.35	(0.3)	0.4	2.1	2.9	(2.3)
Dow 28,133 (0.6) (1.0) 2.6 2.0 4.8 FTSE 5,937 2.4 (0.4) (1.6) (8.3) (17.9 DAX 13,100 2.0 1.2 3.4 2.2 7.3 NIKKEI 23,090 (0.5) (0.2) 3.4 (0.4) 8.3 Shanghai Comp 3,293 (1.9) (3.0) (1.8) 12.1 8.9 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9 Gold (US\$/oz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.9 LIBOR (3M)* 0.25 0 1 0 6.5 7.4 8.9 INR 5Y Swap* 5.61 <t< td=""><td>CNY</td><td>6.8305</td><td>0.2</td><td>0.3</td><td>2.0</td><td>3.4</td><td>4.1</td></t<>	CNY	6.8305	0.2	0.3	2.0	3.4	4.1
FTSE 5,937 2.4 (0.4) (1.6) (8.3) (17.9) DAX 13,100 2.0 1.2 3.4 2.2 7.2 NIKKEI 23,090 (0.5) (0.2) 3.4 (0.4) 8.3 Shanghai Comp 3,293 (1.9) (3.0) (1.8) 12.1 8.5 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9) Gold (US\$/oz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.9 LIBOR (3M)* 0.25 0 1 0 6.5 7.4 8.9 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep <td>Equity & Other indices (Δ %)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Equity & Other indices (Δ %)						
DAX 13,100 2.0 1.2 3.4 2.2 7.3 NIKKEI 23,090 (0.5) (0.2) 3.4 (0.4) 8.3 Shanghai Comp 3,293 (1.9) (3.0) (1.8) 12.1 8.9 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9 Gold (US\$/oz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.9 LIBOR (3M)* 0.25 0 1 0 (6) (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 15.2 3 Se,4 </td <td>Dow</td> <td>28,133</td> <td>(0.6)</td> <td>(1.0)</td> <td>2.6</td> <td>2.0</td> <td>4.8</td>	Dow	28,133	(0.6)	(1.0)	2.6	2.0	4.8
NIKKEI 23,090 (0.5) (0.2) 3.4 (0.4) 8.3 Shanghai Comp 3,293 (1.9) (3.0) (1.8) 12.1 8.5 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9 Gold (US\$/oz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.5 LIBOR (3M)* 0.25 0 1 0 60 (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	FTSE	5,937	2.4	(0.4)	(1.6)	(8.3)	(17.9)
Shanghai Comp 3,293 (1,9) (3.0) (1.8) 12.1 8.5 SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9 Gold (US\$/oz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.9 LIBOR (3M)* 0.25 0 1 0 (6) (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	DAX	13,100	2.0	1.2	3.4	2.2	7.2
SENSEX 38,417 0.2 (0.5) 1.0 11.8 3.4 Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9 Gold (US\$/oz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.9 LIBOR (3M)* 0.25 0 1 0 (6) (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	NIKKEI	23,090	(0.5)	(0.2)	3.4	(0.4)	8.3
Brent (US\$/bbl) 42.01 (1.5) (7.2) (5.4) 3.0 (32.9) Gold (US\$/oz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.9 LIBOR (3M)* 0.25 0 1 0 (6) (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	Shanghai Comp	3,293	(1.9)	(3.0)	(1.8)	12.1	8.9
Gold (US\$/oz) 1,934 0 (1.7) (5.0) 13.8 29.0 CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.9 LIBOR (3M)* 0.25 0 1 0 (6) (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	SENSEX	38,417	0.2	(0.5)	1.0	11.8	3.4
CRB Index 398.6 0.9 1.0 5.3 8.0 3.8 Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.5 LIBOR (3M)* 0.25 0 1 0 (6) (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	Brent (US\$/bbl)	42.01	(1.5)	(7.2)	(5.4)	3.0	(32.9)
Rogers Agri Index 736.1 0 (0.4) 6.5 7.4 8.9 LIBOR (3M)* 0.25 0 1 0 (6) (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	Gold (US\$/oz)	1,934	0	(1.7)	(5.0)	13.8	29.0
LIBOR (3M)* 0.25 0 1 0 (6) (189 INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	CRB Index	398.6	0.9	1.0	5.3	8.0	3.8
INR 5Y Swap* 5.61 7 (3) 38 48 (48 India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	Rogers Agri Index	736.1	0	(0.4)	6.5	7.4	8.9
India FII data (US\$ mn) 4 Sep 3 Sep WTD MTD CYTD FYTE FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8)	LIBOR (3M)*	0.25	0	1	0	(6)	(189)
FII-Debt 152.3 85.4 129.0 159.7 (14,930.3) (5,170.8	INR 5Y Swap*	5.61	7	(3)	38	48	(48)
	India FII data (US\$ mn)	4 Sep	3 Sep	WTD	MTD	CYTD	FYTD
FII-Equity (382.8) (16.2) (472.4) (152.1) 4,655.3 11,258.3	FII-Debt	152.3	85.4	129.0	159.7	(14,930.3)	(5,170.8)
	FII-Equity	(382.8)	(16.2)	(472.4)	(152.1)		11,258.3

Source: Bloomberg, Bank of Baroda | *Indicates change in bps Note: Markets in US were closed on 7 Sep 2020.



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