

MACRO DAILY

07 August 2020

Macro developments

RBI voted to keep policy rate unchanged and maintained accommodative stance. RBI would like to wait for inflation to fall before reducing rates any further. It allowed for one-time restructuring for corporates and households impacted by pandemic. Additionally, liquidity of Rs 100bn has been provided for NABARD and NHB. LTV ratio of gold loans has also been increased to 90% from 75% earlier.

Dipanwita Mazumdar | Sameer Narang chief.economist@bankofbaroda.com

- US jobless claims fell by 249,000 to 1.19mn for the week ending 1 Aug 2020. This was the lowest level since 14 Mar 2020; just when the COVID-19 pandemic began. Thus, sudden drop in jobless claims following two successive weeks of increase, signals improvement in the employment scenario.
- China's exports surprised positively rising by 7.2% in Jul'20 versus 0.5% in Jun'20 and est.: 0.6% decline. The surge is associated with re-opening of manufacturing and services sectors globally, implying higher demand for Chinese products. On the other hand, imports fell by 1.4% versus 2.7% increase in Jun'20 and est. 0.9% rise, indicating weak domestic demand.

Markets

- Bonds: Global yields closed mixed. US 10Y yield fell by 1bps (0.54%) due to uncertainty surrounding fiscal stimulus. UK 10Y yield fell by 2bps (0.11%) as BoE refrained from any additional stimulus. China 10Y yield rose by 1bps (2.99%) supported by upbeat macro data. Crude prices fell by 0.2% (US\$ 45/bbl) amidst rising US inventory. India's 10Y yield rose by 3bps (5.86%) as RBI maintained status quo. It is trading at 5.87% today.
- Currency: Barring CNY, other global currencies closed broadly higher against the dollar. DXY fell a tad by 0.1% awaiting US payroll report. GBP rose by 0.2% as BoE kept policy rate unchanged. INR closed flat after RBI's decision. It is trading lower today in line with other Asian currencies.
- Equity: Global indices ended mixed amidst escalated concerns over US-China trade relations. FTSE (1.3%) declined the most as BoE decided to keep the rates unchanged. Sensex (1%) on the other hand ended in green as RBI announced regulatory measures while keeping the rates on hold. However, it is trading lower today in line with other Asian stocks.





FIG 1 - MOVEMENT IN KEY GLOBAL ASSET CLASSES

けいまから (Particulars	Current	1D	1W	1M	3M	12M
UK O.11 C.20 C.20 (1.3) (1.4) C.20 C.20 <t< td=""><td>10Y yields (Δ bps)</td><td></td><td></td><td></td><td></td><td>_</td><td></td></t<>	10Y yields (Δ bps)					_	
Japan 0.02 1 0 C2 2 2 Germany (0.53) 33 1 (10) 1 3 India 5.66 3 4 3 (17) (54) China 2.99 1 5 (5) 37 (5) 2.99 1 5 (5) 37 (5) 2.99 1 5 (5) 37 (5) 2.01 0 0 (4) 40 (5) (6) (5) (5) (5) (5) (5) (5)	US	0.54	(1)	(1)	(14)	(10)	(118)
Grammary (0.55) 33 d (10) 1 3 India 5.86 3 4 3 (17) (54) China 2.99 1 5 (55) 327 (56) 27 Yideki Capa) UK 0.04 0 0 4 9 0 </td <td>UK</td> <td>0.11</td> <td>(2)</td> <td>2</td> <td>(9)</td> <td>(13)</td> <td>(41)</td>	UK	0.11	(2)	2	(9)	(13)	(41)
India 5.86 3 4 3 (17) (54) China 2.99 1 5 (5) 37 (6) 27 yields (Δ bp) US 0.12 0 (4) (2) 0.50 JS 0.12 0 (4) (2) 0.50 JS 0.00 0 (4) (2) 0.50 JS 0.00 0 0 0 0 0 JS 0.00 0	Japan	0.02	1	0	(2)	2	21
China 2.99 1 5 (5) 37 (6) Typidist Δερου US 0.12 0 0 (4) (2) (56) UK (0.04) 2 5 3 (3) (56) Japan (0.10) 2 3 3 4 16 Germany (0.07) 0 0 5 (19) (65) China* 4.20 1 0 5 (19) (65) China* 4.20 1 0 5 (19) (65) China* 4.20 1 0 5 (19) (65) China* 4.20 4 0 5 (19) (65) China* 4.20 4 5 6	Germany	(0.53)	(3)	1	(10)	1	3
Composition (Composition (Composi	India	5.86	3	4	3	(17)	(54)
US 012 0 04 (2) (5) (3) (3) (5) Japon (0,04) 2 3 3 4 13 Germany (0,70) 0 2 (1) 6 16 India 420 1 0 5 (19) (66) China** 224 4 0 5 (19) (66) China** 224 4 0 5 (19) (66) China** 224 4 0 5 (19) (66) China** 224 0 0 5 6 6 6 6 6 6 6 6 6 6 6 6 1 6 6 6 1 6 1 6 6 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 1 1 </td <td>China</td> <td>2.99</td> <td>1</td> <td>5</td> <td>(5)</td> <td>37</td> <td>(6)</td>	China	2.99	1	5	(5)	37	(6)
UK (0.04) 2 5 3 (3) (5) Japan (0.10) 2 3 3 4 13 Germany (0.70) 0 2 (1) 6 16 India 4.20 1 0 5 (19) (16) China** 2.24 4 0 15 122 (28) Currencies (A.7) EUR 1.3143 0.2 0.4 5.2 6.3 8.3 JPY 105.5500 0 0.88 1.7 0.7 0.5 AID 0.7236 0.6 0.6 3.8 1.4 6.6 MINR 47.49275 0 0.1 0.3 1.1 6.0 CNY 6.9535 0.2 0 0 1.8 1.3 1.8 FISE 6,027 (1.3) 0.6 4.1 1.7 1.3 6.9 DAX 1,529 0.5 1.7	2Y yields (Δ bps)						
Japan (0.10) 2 3 3 4 13 Germany (0.70) 0 2 (1) 6 16 India 4.20 1 0 5 (19) (165) China'* 2.24 4 0 15 112 (28) China'* 2.24 4 0 15 112 (28) China'* 2.24 4 0 15 12 (28) China'* 2.24 4 0 15 12 28 China'* 3.24 0 4 5 6 6 2 3 8 14 6 4 6 4 4 6 4 6 4 6 4 6 4 6 4 6 4 6 4 6 4 6 1 6 1 6 1 6 1 6 1 7	US	0.12	0	0	(4)	(2)	(150)
Germany (0.70) 0 2 (1) 6 16 India 420 1 0 5 (19) (165) China** 224 4 0 15 112 (28) Currencies (Δ*) EUR 11877 0.1 0.3 5.0 9.6 6.2 GBP 1343 0.2 0.4 5.2 6.3 8.3 JPY 105.5500 0 (0.8) 1.7 0.7 0.5 AUD 0.7336 0.6 0.6 3.8 11.4 6.4 INR 74.9275 0 (0.1) (0.3) 1.1 (6.0 CNY 6.9535 (0.2) 0.8 0 1.8 1.3 Equity Schrindices (Δ*) 2 0.8 0 1.8 1.3 1.8 Dow 27,387 0.7 4.1 4.2 1.4 3.8 FISE 6,027 (1.3) 0.4 (1.	UK	(0.04)	2	5	3	(3)	(51)
Indiai 4.20 1 0 5 (19) (16) China** 2.24 4 0 15 12 (28) Currencies (Δ %) EUR 1.1877 0.1 0.3 5.0 9.6 6.2 GBP 1.3143 0.2 0.4 5.2 6.3 8.3 JPY 105.5500 0 (0.8) 1.7 0.7 0.5 AUD 0.7236 0.6 0.6 3.8 11.4 6.4 INR 74.9275 0 (0.1) (0.3) 1.1 (6.0) CNY 6.9535 (0.2) 0.8 0.9 1.8 1.3 Equity & Other indices (Δ %) Daw 27,387 0.7 4.1 4.2 1.4 3.8 FISE 6,027 (1.3) 0.6 (4.1) 1.5 (7.3) DAX 1.2592 (0.5) 1.7 (1.1) 1.7 0.3 3.9 1.9 </td <td>Japan</td> <td>(0.10)</td> <td>2</td> <td>3</td> <td>3</td> <td>4</td> <td>13</td>	Japan	(0.10)	2	3	3	4	13
Chine** 2.24 4 0 15 12 28 Currencies (Δ*) EUR 1.1877 0.1 0.3 5.0 9.6 6.2 GBP 1.3143 0.2 0.4 5.2 6.3 8.3 JPY 1055500 0 0.6 3.8 11.4 6.4 AUD 0.7236 0.6 0.6 3.8 11.4 6.4 INR 74.9275 0 0.01 0.3 1.1 0.60 CNY 6.9535 0.2 0.8 0.9 1.8 1.3 Equity & Other indices (Δ*) 1.2 0.8 0.9 1.8 1.3 Dow 27,387 0.7 4.1 4.2 14.7 3.8 FISE 6,027 (1.3) 0.6 (4.1) 1.7 (1.3) 0.8 NIKKEI 2,418 (0.4) 0.4 (1.3) 1.7 (1.1 1.7 1.2 2.2 2.2 1.2	Germany	(0.70)	0	2	(1)	6	16
Currencies (Δ *) Currencies (Δ *) 1.1877 0.1 0.3 5.0 9.6 6.2 GBP 1.3143 0.2 0.4 5.2 6.3 8.3 JPY 10555500 0 0.8.8 1.7 0.7 0.5 AUD 0.7236 0.6 0.6 3.8 11.4 6.4 INR 7.49275 0 0.1 0.3 11 6.0 INR 7.49275 0 0.1 0.3 1.1 6.0 NY 6.9535 0.2 0.8 0.9 1.8 1.3 Equity & Other indices (Δ *) 0.2 0.2 0.8 0.9 1.8 1.3 Dow 27,387 0.7 4.1 4.2 14.7 3.8 ESSEX 1.0 0.2 1.7 1.1 1.7 1.3 Shanghai Comp 3,386 0.3 3.0 1.6 1.7 2.1 Brent (USS)/abi) 45.0	India	4.20	1	0	5	(19)	(165)
EUR 1.1877 0.1 0.3 5.0 9.6 6.2 GBP 1.3143 0.2 0.4 5.2 6.3 8.3 JPY 105.5500 0 0.8 1.7 0.7 0.5 AUD 0.7236 0.6 0.6 3.8 11.4 6.4 INR 74.9275 0 (0.1) (0.3) 1.1 (6.0) CNY 6.953 (0.2) 0.8 0.9 1.8 1.4 Equity & Other indices (Δ %) 3.0 4.1 4.2 14.7 3.8 Equity & Other indices (Δ %) 3.0 4.1 4.2 14.7 3.8 FSE 6,027 (1.3) 0.6 (4.1) 1.5 (17.3) DAX 12,592 (0.5) 1.7 (1.1) 17.0 6.3 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (USS/bib) 45.0 0.2 5.5 15.6 20.2	China**	2.24	4	0	15	112	(28)
GBP 1.3143 0.2 0.4 5.2 6.3 8.3 JPY 105.5500 0 (0.8) 1.7 0.7 0.5 AUD 0.7236 0.6 0.6 3.8 11.4 6.4 INR 74.9275 0 (0.1) (0.3) 1.1 (6.0) CNY 6.9535 (0.2) 0.8 0.9 1.8 1.3 Equity & Other indices (Δ *) Dow 27.387 0.7 4.1 4.2 14.7 3.8 FISE 6,027 (1.3) 0.6 (4.1) 1.5 (17.3) DAX 12,592 (0.5) 1.7 (1.1) 1.7 6.3 Shanghai Comp 3,386 0.3 3.0 1.6 1.79 2.12 SENSEX 38,025 1.0 0.8 4.2 2.0 1.9 Brent (US\$/ob) 45.0 0.2 5.0 4.6 53.1 (2.1) Gold (US\$/oz) 2,064 </td <td>Currencies (Δ %)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Currencies (Δ %)						
JPY 105.5500 0 (0.8) 1.7 0.7 0.5 AUD 0.7236 0.6 0.6 3.8 11.4 6.4 INR 74.9275 0 (0.1) (0.3) 1.1 (6.0) CNY 6.9535 (0.2) 0.8 0.9 1.8 1.3 Equity & Other indices (Δ X) Dow 27,387 0.7 4.1 4.2 14.7 3.8 FISE 6,027 (1.3) 0.6 (4.1) 1.5 (17.3) DAX 12,592 (0.5) 1.7 (1.1) 17.0 6.3 NIKKEI 22,418 (0.4) 0.4 (1.3) 13.9 8.9 Shanghai Comp 3,386 0.3 3.0 1.6 17.9 21.2 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/ob) 45.09 (0.2) 5.5 15.6 20.2 37.5 CRB Index <t< td=""><td>EUR</td><td>1.1877</td><td>0.1</td><td>0.3</td><td>5.0</td><td>9.6</td><td>6.2</td></t<>	EUR	1.1877	0.1	0.3	5.0	9.6	6.2
AUD 0.7236 0.6 0.6 3.8 11.4 6.4 INR 74.9275 0 (0.1) (0.3) 1.1 (6.0) CNY 6.9535 (0.2) 0.8 0.9 1.8 1.3 Equity & Other indices (Δ %)	GBP	1.3143	0.2	0.4	5.2	6.3	8.3
INR 74,9275 0 (0.1) (0.3) 1.1 (6.0) CNY 6,9535 (0.2) 0.8 0.9 1.8 1.3 Equity & Other indices (Δ %) 3 0.9 1.8 1.3 Dow 27,387 0.7 4.1 4.2 14.7 3.8 FTSE 6,027 (1.3) 0.6 (4.1) 1.5 (17.3) DAX 12,592 (0.5) 1.7 (1.1) 17.0 6.3 NIKKEI 22,418 (0.4) 0.4 (1.3) 13.9 8.9 Shanghai Comp 3,386 0.3 3.0 1.6 17.9 21.2 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/rbbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/o2) 2,064 1.2 5.5 15.6 20.2 37.5 Regers Agri Index 67.4 0.1 0.2 1.8	JPY	105.5500	0	(0.8)	1.7	0.7	0.5
CNY 6.9535 (0.2) 0.8 0.9 1.8 1.3 Equity & Other indices (Δ %) 27,387 0.7 4.1 4.2 14.7 3.8 FTSE 6,027 (1.3) 0.6 (4.1) 1.5 (17.3) DAX 12,592 (0.5) 1.7 (1.1) 17.0 6.3 NIKKEI 22,418 (0.4) 0.4 (1.3) 13.9 8.9 Shanghai Comp 3,386 0.3 3.0 1.6 17.9 1.2 SENSEX 38,025 1.0 0.8 4.2 2.0.9 1.9 Brent (US\$/rbbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/cz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 37.6 1.2 0.5 5.0 6.0 5.3 (2.2) LIBOR (3M)* 0.2 1.8 6.2 2.2 2.2 1.0 1.0 3.3 1.0	AUD	0.7236	0.6	0.6	3.8	11.4	6.4
Equity & Other indices (Δ %) Dow 27,387 0.7 4.1 4.2 14.7 3.8 FTSE 6,027 (1.3) 0.6 (4.1) 1.5 (7.3) DAX 12,592 (0.5) 1.7 (1.1) 17.0 6.3 NIKKEI 22,418 (0.4) 0.4 (1.3) 13.9 8.9 Shanghai Comp 3,386 0.3 3.0 1.6 17.9 21.2 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/bbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/cz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.2 1.0 1.0 3 1.9 1.9 <	INR	74.9275	0	(0.1)	(0.3)	1.1	(6.0)
Dow 27,387 0.7 4.1 4.2 14.7 3.8 FTSE 6,027 (1.3) 0.6 (4.1) 1.5 (17.3) DAX 12,592 (0.5) 1.7 (1.1) 17.0 6.3 NIKKEI 22,418 (0.4) 0.4 (1.3) 13.9 8.9 Shanghai Comp 3,386 0.3 3.0 1.6 17.9 21.2 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/bbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/oz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.2 1.8 6.2 (2.2) (3.4) (4.0) (4.0) (4.0) (4.0) (4.0)	CNY	6.9535	(0.2)	0.8	0.9	1.8	1.3
FTSE 6,027 (1.3) 0.6 (4.1) 1.5 (17.3) DAX 12,592 (0.5) 1.7 (1.1) 17.0 6.3 NIKKEI 22,418 (0.4) 0.4 (1.3) 13.9 8.9 Shanghai Comp 3,386 0.3 3.0 1.6 17.9 21.2 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/bbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/oz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (3) (19) (194) INR SY Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5Aug	Equity & Other indices (Δ %)						
DAX 12,592 (0.5) 1.7 (1.1) 17.0 6.3 NIKKEI 22,418 (0.4) 0.4 (1.3) 13.9 8.9 Shanghai Comp 3,386 0.3 3.0 1.6 17.9 21.2 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/bbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/oz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (3) (19) (194) INR 5Y Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD	Dow	27,387	0.7	4.1	4.2	14.7	3.8
NIKKEI 22,418 (0.4) 0.4 (1.3) 13.9 8.9 Shanghai Comp 3,386 0.3 3.0 1.6 17.9 21.2 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/bbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/oz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (3) (19) (194 INR 5Y Swap* 5.22 6 4 (10) (4) (106 India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD	FTSE	6,027	(1.3)	0.6	(4.1)	1.5	(17.3)
Shanghai Comp 3,386 0.3 3.0 1.6 17.9 21.2 SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/bbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/oz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (3) (19) (194) INR 5Y Swap* 5.22 6 4 (10) CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	DAX	12,592	(0.5)	1.7	(1.1)	17.0	6.3
SENSEX 38,025 1.0 0.8 4.2 20.9 1.9 Brent (US\$/bbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/oz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (3) (19) (194) INR 5Y Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	NIKKEI	22,418	(0.4)	0.4	(1.3)	13.9	8.9
Brent (US\$/bbl) 45.09 (0.2) 5.0 4.6 53.1 (21.4) Gold (US\$/oz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (3) (19) (194) INR 5Y Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	Shanghai Comp	3,386	0.3	3.0	1.6	17.9	21.2
Gold (US\$/oz) 2,064 1.2 5.5 15.6 20.2 37.5 CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (3) (19) (194) INR 5Y Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	SENSEX	38,025	1.0	0.8	4.2	20.9	1.9
CRB Index 379.6 1.2 0.5 5.0 6.0 (5.3) Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (3) (19) (194) INR 5Y Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	Brent (US\$/bbl)	45.09	(0.2)	5.0	4.6	53.1	(21.4)
Rogers Agri Index 697.4 0.1 0.2 1.8 6.2 (2.2) LIBOR (3M)* 0.24 (1) (1) (1) (3) (19) (194) INR 5Y Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	Gold (US\$/oz)	2,064	1.2	5.5	15.6	20.2	37.5
LIBOR (3M)* 0.24 (1) (1) (3) (19) (194) INR 5Y Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	CRB Index	379.6	1.2	0.5	5.0	6.0	(5.3)
INR 5Y Swap* 5.22 6 4 (10) (4) (106) India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	Rogers Agri Index	697.4	0.1	0.2	1.8	6.2	(2.2)
India FII data (US\$ mn) 5 Aug 4 Aug WTD MTD CYTD FYTD FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	LIBOR (3M)*	0.24	(1)	(1)	(3)	(19)	(194)
FII-Debt (43.2) 16.3 (54.7) (54.7) (14,582.3) (4,822.8)	INR 5Y Swap*	5.22	6	4	(10)	(4)	(106)
	India FII data (US\$ mn)	5 Aug	4 Aug	WTD	MTD	CYTD	FYTD
FII-Equity (29.2) 116.6 1,090.9 1,090.9 (197.3) 6,405.7	FII-Debt	(43.2)	16.3	(54.7)	(54.7)	(14,582.3)	(4,822.8)
	FII-Equity	(29.2)	116.6	1,090.9	1,090.9	(197.3)	6,405.7

Source: Bloomberg, Bank of Baroda | *Indicates change in bps | **1Y yield



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For further details about this publication, please contact:

Economics Research Department

Bank of Baroda

chief.economist@bankofbaroda.com