

MACRO DAILY

14 June 2021

Macro developments

• India's forex reserves rose by US\$ 6.8bn to a historic high of US\$ 605bn in the week ended 4 Jun 2021. With this, India is now at par with Russia (US\$ 605.2bn) as the world's fourth largest holder of forex reserves. In FYTD22, forex reserves have risen by US\$ 25.7bn versus US\$ 26.1bn in the same period last year.

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- As per news reports, Ministry of Finance (MoF) has advised all ministries to cut their non-essential expenditure by 20%, taking expenditure in FY20 as baseline. The list of "controllable expenditure" includes items like, rents, overtime, domestic/foreign travel expense, administrative expenses etc. Previously in FY21, MoF had announced upto 40% reduction in non-essential spending between Apr-Nov'20, resulting in savings of Rs ~4tn.
- US consumer sentiment index (University of Michigan) rebounded to 86.4 in Jun'21 (est.: 84) from 82.9 in May'21. This was led by decline in unemployment and expectation of higher income, with the vaccine rollout and reopening of the economy. Further, consumer inflation expectations also moderated (1Y expectation fell to 4% from 4.6% earlier and 5-10Y expectation fell to 2.8% from 3% earlier).

Markets

- **Bonds:** Global yields closed mixed. US 10Y yield rose by 2bps (1.45%) as consumer sentiment index improved in Jun'21. Japan's 10Y yield fell by 2bps (0.04%) as BoJ is likely to extend the stimulus program. Crude prices rose by 0.2% (US\$ 73/bbl) supported by economic recovery. India's 10Y yield fell by 1bps (6.01%) supported by details of GSAP. It is trading flat today.
- Currency: Except INR (flat), other global currencies closed lower. DXY rose sharply by 0.5% as US consumer confidence rose more than expected. EUR fell by 0.5% on expectations of lower rates to continue. INR is trading lower today in line with other Asian currencies.
- Equity: Global indices ended mixed as investors turned their focus towards Fed's policy scheduled later this week. While Dow and Nikkei ended flat, European indices ended in green. Sensex rose by 0.3% led by strong gains in metal and technology stocks. It is trading lower today; other Asian stocks are trading mixed.





FIG 1 - MOVEMENT IN KEY GLOBAL ASSET CLASSES

US 14.5 2 00 0.77 0.78 78 UK 0.71 40 48 0.33 0.01 51 Japan 0.04 20 65 44 99 2 Germany 0.02 20 60 10 3 14 Idela 6.01 0 2 2 20 20 2 2 2 2 2 2 2 2 2 2 2 2 3 15 4 4 3 4 4 3 10 4 3 1 1 2 2 2 2 2 3 1 1 1 2 2 2 2 3 1 1 1 2 2 2 2 3 1 1 1 2 2 2 2 1 1 1 2 2 2 2 2 3 1 1 <th>Particulars</th> <th>Current</th> <th>1D</th> <th>1W</th> <th>1M</th> <th>3M</th> <th>12M</th>	Particulars	Current	1D	1W	1M	3M	12M
UK 0.77 0.04 0.68 0.03 0.09 2 Δεραη 0.04 0.20 0.50 0.00 0.90 2 Germany 0.027 2.0 0.60 0.00 0.22 2.0 Local 0.01 0.0 0.2 0.0 0.22 0.2 China 0.05 0.0 0.0 0.0 0.0 0.0 Visidet Caspa 0.05 0.0 0.0 0.0 0.0 0.0 UK 0.05 0.0 0.0 0.0 0.0 0.0 0.0 0.0 UK 0.05 0.0 <td>10Y yields (Δ bps)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	10Y yields (Δ bps)						
Lippan 0.04 C/C C/	US	1.45	2	(10)	(17)	(17)	78
Genemery (O.27) CO (G) <th< td=""><td>UK</td><td>0.71</td><td>(4)</td><td>(8)</td><td>(13)</td><td>(11)</td><td>51</td></th<>	UK	0.71	(4)	(8)	(13)	(11)	51
Incide 6.01 (0) (2) 0 (22) (2) (2) (2) (3) (4) (4) (4) (4) (4) (4)	Japan	0.04	(2)	(5)	(4)	(9)	2
China 3.15 2 2 2 (1) 38 2 yyields (Δ bps) US 0.15 0 <td>Germany</td> <td>(0.27)</td> <td>(2)</td> <td>(6)</td> <td>(11)</td> <td>3</td> <td>14</td>	Germany	(0.27)	(2)	(6)	(11)	3	14
Visidad (A bpo) Visidad (India	6.01	(1)	(2)	0	(22)	23
US 0.15 0 0 (1) (2) (1) (5) 10 Jepan (0.12) 0 0 1 1 2 Germany (0.68) 0 (1) (2) 0 (3) India 4.24 (4) (9) (12) (70) (20) China 2.44 (2) 8 4 (1) 45 Currencies (Δ %) EUR 1.2109 (0.5) (0.4) (0.2) 1.3 1.72 GBP 1.4107 (0.5) (0.4) (0.2) 1.3 1.72 GBP 1.4107 (0.5) (0.4) (0.1) (0.6) (2.6) AUD 0.7708 (0.6) (0.4) (1.7) (0.7) 12.4 INR 73.08 (0.6) (0.4) (1.7) (0.7) 12.4 Envir S Alexantina (0.8) (0.6) (0.8) 0.6 5.2 37.2 FISE	China	3.15	2	2	2	(11)	38
UK 0.05 (1) (2) (1) (5) 1 Japan (0.12) 0 0 1 1 2 Germany (0.68) 0 (1) (2) 0 (3) India 4.24 (4) (9) (12) (70) (20) China 2.44 (2) 8 4 (4) (4) China 2.44 2 8 4 (4) (4) China 2.44 2 8 4 (4) (4) China 2.44 (2) 8 4 (4) (4) EUR 1.2407 (5.5) (6.5) (0.3) (0.4) (0.2) 1.3 1.19 JPY 1.966 (3.3) (0.1) (0.2) (0.2) (1.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) (2.6) <	2Y yields (Δ bps)						
Japan (0.12) 0 0 1 1 2 Germany (0.68) 0 (1) (2) 0 (3) India 4.24 (4) (9) (12) (70) (20) Chinia 2.44 2 8 4 (14) 45 Chrinia 2.44 2 8 4 (14) 45 Christia 4.24 2 8 4 (14) 45 Christia 2.44 2 8 4 (14) 45 Christia 4 2 8 4 (14) 4 5 Christia 6 (0.3) (0.1) (0.2) 1.3 119 19 Christia 6 (0.3) (0.1) 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 </td <td>US</td> <td>0.15</td> <td>0</td> <td>0</td> <td>(1)</td> <td>0</td> <td>(5)</td>	US	0.15	0	0	(1)	0	(5)
Germany (0.68) 0 (1) (2) 0 (3) India 4.24 (4) (9) (12) (70) (20) Chinia 2.44 (2) 8 4 (14) 45 Currencies (Δ %) EUR 1.2109 (0.5) (0.5) (0.3) 1.3 7.2 GBP 1.4107 (0.5) (0.4) (0.2) 1.3 11.9 JPY 109.66 (0.3) (0.1) (1.0) (0.6) (2.6) AUD 0.7708 (0.6) (0.4) (1.7) (0.7) 12.4 INR 73.08 (0.6) (0.4) (1.7) (0.7) 12.4 INR 73.08 (0.6) (0.1) 0.4 (0.4) 3.6 CNY 6.3997 (0.1) (0.1) 0.4 (0.4) 3.6 Equity Solution folices (Δ) Dow 34.480 0 (0.8) 0.6 5.2 3.1	UK	0.05	(1)	(2)	(1)	(5)	10
India 4.24 (4) (9) (12) (70) (20) China 2.44 2 8 4 (14) 45 Currencies (λ.%) EUR 1.2109 (0.5) (0.5) (0.3) 1.3 7.2 GBP 1.4107 (0.5) (0.4) (0.2) 1.3 1.19 JPY 109.66 (0.3) (0.1) (1.0) (0.6) (2.6) AUD 0.7708 (0.6) (0.4) (1.7) (0.7) 1.24 INR 73.08 (0.6) (0.1) 0.4 (0.4) 3.6 CNY 6.3987 (0.1) (0.1) 0.5 1.7 9.4 Equity & Other indices (Δ.%) 0.0 (0.8) 0.6 5.2 37.2 FISE 7.134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 0 3.8 8.2 31.1 SINSEX 52,475	Japan	(0.12)	0	0	1	1	2
China 2.44 2 8 4 (14) 4 5 Currencies (Δ %) Currencies (Δ %) (0.5) (0.3) (1.3) 7.2 GBP 1.4107 (0.5) (0.4) (0.2) 1.3 11.9 JPY 109.66 (0.3) (0.1) (0.1) (0.6) (2.6) AUD 0.7708 (0.6) (0.4) (1.7) (0.7) 12.4 INR 73.08 (0.6) (0.4) (0.4) (0.4) (0.4) (0.4) (0.4) (0.6) (0.6) (0.4) (0.6)	Germany	(0.68)	0	(1)	(2)	0	(3)
Currencies (Δ %) Currencies (Δ %) (0.5) (0.5) (0.3) (1.3) 7.2 GBP 1.4107 (0.5) (0.4) (0.2) 1.3 11.9 JPY (10.966 (0.3) (0.1) (1.0) (0.6) (2.6) AUD (0.708 (0.6) (0.4) (1.7) (0.7) 12.4 INR 73.08 (0.6) (0.1) 0.4 (0.4) 3.6 CNY 6.3987 (0.1) (0.1) 0.4 (0.4) 3.6 CNY 6.3987 (0.1) (0.1) 0.4 (0.4) 3.6 CNY 6.3987 (0.1) (0.1) 0.4 (0.4) 3.6 CNY 6.3988 0 (0.8) 0.6 5.2 37.2 Equity & Other indices (Δ %) 1.5 0.8 0 0.8 0.5 3.7 1.7 Dow 3.4,480 0 0.8 0 0 2.7 5.5 17.4 DA	India	4.24	(4)	(9)	(12)	(70)	(20)
EUR 12109 (0.5) (0.5) (0.3) (1.3) 7.2 GBP 14107 (0.5) (0.4) (0.2) 1.3 119 JPY 199.66 (0.3) (0.1) (1.0) (0.6) (2.6) AUD 0.7708 (0.6) (0.4) (1.7) (0.7) 124 INR 73.08 (0.1) (0.1) 0.4 (0.4) 3.6 CNY 6.3987 (0.1) (0.1) 0.5 1.7 9.4 Equity & Other indices (Δ %) Dow 34,480 0 (0.8) 0.6 5.2 37.2 FSESE 7,134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 3.8 8.2 311 NIKKEI 28,949 0 0 1.2 2.6 2.8 SENSEX 52,475 0.3 0.7 6.7 3.3 5.5 Senet (USS/bib) 72.6	China	2.44	2	8	4	(14)	45
GBP 1.4107 (O.5) (O.4) (O.2) 1.3 119 JPY 109.66 (O.3) (O.1) (1.0) (O.6) (2.6) AUD 0.7708 (O.6) (O.4) (1.7) (O.7) 12.4 INR 73.08 0 (O.1) 0.4 (O.4) 3.6 CNY 6.3987 (O.1) (O.1) 0.5 1.7 9.4 Equity & Other indices (Δ %) 0 (O.1) 0.5 1.7 9.4 Equity & Other indices (Δ %) 0 0.8 0.6 5.2 37.2 Equity & Other indices (Δ %) 0 0.8 0.6 5.2 37.2 FSE 7,134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 3.8 8.2 31.1 NKKEI 28,949 0 0.1 4.3 4.0 22.9 SENSEX 52,475 0.3 0.7 6.7 3.3	Currencies (Δ %)						
JPY 109.66 (0.3) (0.1) (1.0) (0.6) (2.6) AUD 0.7708 (0.6) (0.4) (1.7) (0.7) 12.4 INR 73.08 (0.1) (0.1) 0.4 (0.4) 3.6 CNY 6.3987 (0.1) (0.1) 0.5 1.7 9.4 Equity & Other indices (Δ %) Dow 34,480 0 (0.8) 0.6 5.2 37.2 FISE 7,134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 3.8 8.2 31.1 NIKKEI 28,949 0 0 1.2 2.6 28.8 Shanghai Comp 3,590 (0.6) (0.1) 4.3 4.0 2.2 SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/rob) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/rob)	EUR	1.2109	(0.5)	(0.5)	(0.3)	1.3	7.2
AUD 0.7708 (0.6) (0.4) (1.7) (0.7) 12.4 INR 73.08 0 (0.1) 0.4 (0.4) 3.6 CNY 6.3987 (0.1) (0.1) 0.5 1.7 9.4 Equity & Other indices (Δ %) 8 0 (0.8) 0.6 5.2 37.2 FTSE 7,134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 3.8 8.2 31.1 NIKKEI 28,949 0 0 1.2 2.6 28.8 Shanghai Comp 3,590 (0.6) (0.1) 4.3 4.0 22.9 SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/obj) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/oz) 1,878 (1.1) (0.7) 2.2 3.7 8.7 Regers Agri Index 1,081.8 (1.1) (0	GBP	1.4107	(0.5)	(0.4)	(0.2)	1.3	11.9
INR 73.08 0 (0.1) 0.4 (0.4) 3.6 CNY 6.3987 (0.1) (0.1) 0.5 1.7 9.4 Equity & Other indices (Δ %) 0 (0.1) (0.1) 0.5 1.7 9.4 Equity & Other indices (Δ %) 0 (0.8) 0.6 5.2 37.2 FOW 34,480 0 (0.8) 0.6 5.2 37.2 FISE 7,134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 3.8 8.2 31.1 NIKKEI 28,949 0 0.1 4.3 4.0 22.8 Sensex 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/bbl) 72,69 0.2 1.1 6.0 5.0 8.6 Gold (US\$/c2) 1,878 1.1 (0.7) 2.2 8.7 8.7 Regers Agri Index 1,081.8 1.1 (0.5) <th< td=""><td>JPY</td><td>109.66</td><td>(0.3)</td><td>(0.1)</td><td>(1.0)</td><td>(0.6)</td><td>(2.6)</td></th<>	JPY	109.66	(0.3)	(0.1)	(1.0)	(0.6)	(2.6)
CNY 6.3987 (0.1) (0.1) 0.5 1.7 9.4 Equity & Other indices (Δ %) Sequence (Δ	AUD	0.7708	(0.6)	(0.4)	(1.7)	(0.7)	12.4
Equity & Other indices (Δ %) Dow 34,480 0 (0.8) 0.6 5.2 37.2 FTSE 7,134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 3.8 8.2 31.1 NIKKEI 28,949 0 0 1.2 (2.6) 28.8 Shenghai Comp 3,590 (0.6) (0.1) 4.3 4.0 22.9 SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/bbl) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/co2) 1,878 (1.1) (0.7) 2.2 8.7 8.7 CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 IBOR (30W)* 0.1 4 (2.1) 4 4 4 INR 5Y Swe	INR	73.08	0	(0.1)	0.4	(0.4)	3.6
Dow 34,480 0 (0.8) 0.6 5.2 37.2 FTSE 7,134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 3.8 8.2 31.1 NIKKEI 28,949 0 0 1.2 (2.6) 28.8 Shanghai Comp 3,590 (0.6) (0.1) 4.3 4.0 22.9 SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/bbl) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/o2) 1,878 (1.1) (0.7) 2.2 8.7 8.7 CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.1 0 0 0 0 0 0 0 0 0 0 0 <t< td=""><td>CNY</td><td>6.3987</td><td>(0.1)</td><td>(0.1)</td><td>0.5</td><td>1.7</td><td>9.4</td></t<>	CNY	6.3987	(0.1)	(0.1)	0.5	1.7	9.4
FTSE 7,134 0.6 0.9 2.7 5.5 17.4 DAX 15,693 0.8 0 3.8 8.2 31 NIKKEI 28,949 0 0 1.2 (2.6) 28.8 Shanghai Comp 3,590 (0.6) (0.1) 4.3 4.0 22.9 SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/bbl) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/oz) 1,878 (1.1) (0.7) 2.2 8.7 8.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19 INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD	Equity & Other indices (Δ %)						
DAX 15,693 0.8 0 3.8 8.2 31 NIKKEI 28,949 0 0 1.2 (2.6) 28.8 Shanghai Comp 3,590 (0.6) (0.1) 4.3 4.0 22.9 SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/bbl) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/o2) 1,878 (1.1) (0.7) 2.2 8.7 8.7 CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD	Dow	34,480	0	(0.8)	0.6	5.2	37.2
NIKKEI 28,949 0 0 1.2 (2.6) 28.8 Shanghai Comp 3,590 (0.6) (0.1) 4.3 4.0 22.9 SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/bbl) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/oz) 1,878 (1.1) (0.7) 2.2 8.7 8.7 CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 4 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD	FTSE	7,134	0.6	0.9	2.7	5.5	17.4
Shanghai Comp 3,590 (0.6) (0.1) 4.3 4.0 22.9 SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/bbl) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/oz) 1,878 (1.1) (0.7) 2.2 8.7 8.7 CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	DAX	15,693	0.8	0	3.8	8.2	31.1
SENSEX 52,475 0.3 0.7 6.7 3.3 56.5 Brent (US\$/bbl) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/oz) 1,878 (1.1) (0.7) 2.2 8.7 8.7 CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	NIKKEI	28,949	0	0	1.2	(2.6)	28.8
Brent (US\$/bbl) 72.69 0.2 1.1 6.0 5.0 88.6 Gold (US\$/oz) 1,878 (1.1) (0.7) 2.2 8.7 8.7 CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	Shanghai Comp	3,590	(0.6)	(0.1)	4.3	4.0	22.9
Gold (US\$/oz) 1,878 (1.1) (0.7) 2.2 8.7 8.7 CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	SENSEX	52,475	0.3	0.7	6.7	3.3	56.5
CRB Index 563.5 0.3 2.2 3.4 13.5 53.7 Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	Brent (US\$/bbl)	72.69	0.2	1.1	6.0	5.0	88.6
Rogers Agri Index 1,081.8 (1.1) (0.5) (2.8) 11.8 59.9 LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	Gold (US\$/oz)	1,878	(1.1)	(0.7)	2.2	8.7	8.7
LIBOR (3M)* 0.12 0 (1) (4) (7) (19) INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	CRB Index	563.5	0.3	2.2	3.4	13.5	53.7
INR 5Y Swap* 5.67 3 9 4 (24) 45 India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	Rogers Agri Index	1,081.8	(1.1)	(0.5)	(2.8)	11.8	59.9
India FII data (US\$ mn) 10 Jun 9 Jun WTD MTD CYTD FYTD FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	LIBOR (3M)*	0.12	0	(1)	(4)	(7)	(19)
FII-Debt 144.0 (287.1) (237.5) (245.7) (2,826.3) (799.1)	INR 5Y Swap*	5.67	3	9	4	(24)	45
	India FII data (US\$ mn)	10 Jun	9 Jun	WTD	MTD	CYTD	FYTD
	FII-Debt	144.0	(287.1)	(237.5)	(245.7)	(2,826.3)	(799.1)
		197.6					

Source: Bloomberg, Bank of Baroda | *Indicates change in bps



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