

MACRO DAILY

12 March 2021

Macro developments

India's fuel consumption fell for the 2nd straight month in Feb'21 to its lowest since Sep'20 by 4.6% (MoM basis) to 17.2mn tonnes. Even diesel consumption fell by 3.8% (MoM basis) to 6.6mn tonnes. This was on the back of higher petrol and diesel prices which rose to their highest at Rs 91.3/lt and Rs 83/lt respectively in Feb'21.

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- US jobless claims for the week ended 6 Mar 2021 fell by 42,000 to 712,000, a 4-month low, as against estimate of 725,000. This was on the back of a decline in Covid-19 cases and increased vaccination which allowed more businesses to open. The 4-week moving average also dipped by 34,000 to 759,000 suggesting a steady recovery in labour market.
- ECB in its policy meet kept the rates on hold at historically low levels. Further, in order to accelerate credit flow and encourage investment as well as spending, ECB will increase its bond purchasing program in the next quarter. This is based on its assessment of financing conditions and inflation outlook. This move in turn is expected to keep the borrowing costs lower. It also warned of contraction in Q1CY21 and continuing uncertainty in the near future.

Markets

- **Bonds:** Global yields closed mixed. US 10Y yield rose by 2bps (1.54%) amidst hopes of revival as President signed the US\$ 1.9tn fiscal package. Germany 10Y yield fell by 2bps (-0.33%) as ECB decided to increase its bond buying program. Crude prices rose by 2.5% (US\$ 70/bbl) on expectation of revival in demand. India's 10Y yield rose by 4bps (6.25%) after the disappointing auction results. It is trading at 6.24% today.
- Currency: Except INR and JPY, other currencies closed higher. Risk-sentiment improved as US fiscal stimulus package worth US\$ 1.9tn was passed. Safe-haven DXY and JPY fell by 0.3% and 0.1% each. INR closed flat. It is trading higher today, while other Asian currencies are trading mixed.
- **Equity:** Global indices ended higher as investors monitored US stimulus bill and ECB's decision of expanding its bond purchase program. Amongst other indices, Shanghai Comp (2.4%) surged the most followed by Dow (0.6%). Sensex is trading higher today in line with other Asian stocks.





FIG 1 - MOVEMENT IN KEY GLOBAL ASSET CLASSES

1879 (中国	Particulars	Current	1D	1W	1M	3M	12M
UK 0.74 2 0 26 53 47 Japon 0.10 33 33 35 9 16 Germany (0.32) 22 11 27 41 India 6.25 4 3 21 40 42 Chine 3.25 4 3 21 40 42 ZYrields (Absp.) 3 0 0 1 2 4 3 UK 0.88 1 0 11 20 0 12 Japan 0.10 1 1 0 2 8 2 Germany 0.69 0 0 2 8 2 Japan 0.01 1 1 0 0 2 1 0 0 1 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td>10Y yields (Δ bps)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	10Y yields (Δ bps)						
Japan 010 33 33 9 16 Germany (0.38) (2) (2) 11 27 44 India 6.25 4 3 22 140 1 Chine 3.75 0 (2) 1 40 1 2 Pywield (Abp) UK 0.08 1 0 11 20 0 1 UK 0.08 1 0 11 0 2 1 1 UK 0.08 1 0 1 0 2 1 1 Germany 0.06 0 0 0 2 8 2 1 1 1 0 1 1 1 1 1 1 1 1 2 1 1 1 2 1 1 2 1 1 2 1 1 2 1 1 3 1 1 3	US	1.54	2	(3)	37	63	73
Commenty (0.53) (2) (2) (1) (2) (4) <t< td=""><td>UK</td><td>0.74</td><td>2</td><td>0</td><td>26</td><td>53</td><td>47</td></t<>	UK	0.74	2	0	26	53	47
India 6.25 4 3 21 40 6 China 3.25 0 (2) 1 40 62 27 yields (Δ bep) US 0.14 (1) 0 1 20 0.13 UK 0.08 1 0 11 20 0.12 Japan (0.11) 1 1 0 2 11 Germany (0.69) (1) 0 2 8 2 India 4.90 3 5 27 97 (52 Chan 2.58 2 2 0 0 6 2 India 4.90 3 5 27 97 (52 Chan 2.58 2 2 0 1 1 6 2 Chan 1.1986 0.5 0.1 0.5 1 3 1 3 4 4 3 2 1 3 </td <td>Japan</td> <td>0.10</td> <td>(3)</td> <td>(3)</td> <td>3</td> <td>9</td> <td>16</td>	Japan	0.10	(3)	(3)	3	9	16
China 2.25 0 (2) 1 (4) 62 2 yylleids (Δ bps) US 0.14 (1) (2) 1 2 (12) UR 0.08 1 0 1 2 (12) Japan (10) 1 0 2 8 24 Cerrany (0.69) 3 5 27 97 (52) China 4.90 3 5 1 5 1 6 6 1 1 1 4 6 1 1 1 4 1 3 1 1 1 1 1 1 </td <td>Germany</td> <td>(0.33)</td> <td>(2)</td> <td>(2)</td> <td>11</td> <td>27</td> <td>41</td>	Germany	(0.33)	(2)	(2)	11	27	41
Composition (Controller) Controller) Composition (Controller) Controller) Controller)	India	6.25	4	3	21	40	1
US 0.14 (1) (1) (2) (1) Japan (0.11) 1 1 0 11 20 11 Germany (0.69) (1) 0 2 8 24 India 4.90 3 5 27 97 (52) China 2.58 2 2 9 24 6 China 2.58 2 2 9 24 6 China 4.90 3 5 27 97 (52) China 4.90 3 5 2 9 24 6 GBP 1.399 0.5 0.1 0.5 1.3 2 1 AUD 0.7790 0.7 0.8 1.1 3.4 249 INR 72.92 0 0.0 0.0 1.0 1.0 1.8 CNY 6.4938 0 0 0.0 0.0 0.0 1.0	China	3.25	0	(2)	1	(4)	62
UK 0.08 1 0 11 20 12 11 Japan (0.01) 1 1 0 2 18 24 Germany (0.69) (0) 0 2 8 24 India 4.90 3 5 27 97 522 China 258 2 2 0 24 62 China 258 2 2 0 24 62 China 258 2 2 0 2 0 2 China 258 2 2 0 0 2 0 2 0 0 2 0 0 1 1 2 1 1 1 1 3 1	2Y yields (Δ bps)						
Japan (0.01) 1 1 0 2 1 Germany (0.69) (1) 0 2 8 24 India 4.90 3 5 27 97 (52) China 2.88 2 2 9 (24) 63 China 2.88 2 2 9 (24) 63 China 1.986 0.5 0.1 (0.5) (1.3) 7.2 GBP 1.3991 0.4 0.7 1.8 5.2 113 JPY 10.8.1 (0.1) 0.5 3.1 (4.1) 3.7 AUD 0.7790 0.7 8 1 3.4 249 INR 72.92 0 0.1 0.1 1 1 Equity & Other indices (Δ.2) 2 0 0 3.5 8.3 5.2 Day 4 0 0 0 3.6 5.0 5.0 <	US	0.14	(1)	(1)	3	0	(34)
Germany (0.69) (1) 0 2 8 24 India 4.90 3 5 27 97 (52) China 2.58 2 2 99 (24) 68 Currencies (Δ %) EUR 1.1986 0.5 0.1 (0.5) (1.3) 7.2 GBP 1.3991 0.4 0.7 1.8 5.2 11.3 JPY 108.51 (0.1) (0.5) (3.1) (4.1) (3.7) AUD 0.7790 0.7 0.8 1.1 3.4 4.9 INR 7.292 0 (0.1) (0.1) 1.0 1.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 7.6 Equity Sother indices (Δ Y) Dow 32,486 0.6 5.0 3.5 8.3 53.2 FISE 6.73 0.2 1.3 3.3 2.1 2.8 SANA	UK	0.08	1	0	11	20	(12)
India 490 3 5 27 97 (5 c) China 258 2 2 9 (24) 63 Currencies (λ %) EUR 1.1986 0.5 0.1 (0.5) (1.3) 7.2 GBP 1.3991 0.4 0.7 1.8 5.2 11.3 JPY 108.51 (0.1) (0.5) (3.3) (4.1) 3.7 AUD 0.7990 0.7 0.8 1.1 3.4 2.4 INR 7.92 0 (0.1) 0.1 1.0 1.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 7.6 Equity & Other indices (Δ %) 2 0.0 (0.1) 0.0 1.0 1.8 Dow 3.2486 0.6 5.0 3.5 8.3 5.3 FISE 6,737 0.2 1.3 3.3 2.1 2.6 Shangbai Comp 3.437 2.4 <t< td=""><td>Japan</td><td>(0.11)</td><td>1</td><td>1</td><td>0</td><td>2</td><td>11</td></t<>	Japan	(0.11)	1	1	0	2	11
China 2.58 2 2 (9) (24) 68 Currencies (Δ X) EUR 1.1986 0.5 0.1 (0.5) (1.3) 7.2 GBP 1.3991 0.4 0.7 1.8 5.2 1.3 JPY 108.51 (0.1) (0.5) (3.1) 4.1 3.7 AUD 0.7790 0.7 0.8 1.1 3.4 2.4 INR 7.292 0 (0.1) 0.1 1.0 1.8 EVIY 6.4938 0.2 (0.4) (0.7) 0.8 7.6 EQUITY & Other indices (Δ X) 2 0.0 (0.1) 0.1 1.0 1.8 EQUITY & Other indices (Δ X) 3 0.2 0.0 0.0 0.0 7.0 7.0 EQUITY & Other indices (Δ X) 3 0.0 0.0 0.0 0.0 7.0 7.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	Germany	(0.69)	(1)	0	2	8	24
Currencies (Δ %) EUR 1.1986 0.5 0.1 (0.5) (1.3) 7.2 GBP 1.3991 0.4 0.7 1.8 5.2 11.3 JPY 108.51 (0.1) (0.5) (3.1) (4.1) 3.2 AUD 0.7990 0.7 0.8 11 3.4 24.9 INR 72.92 0 (0.1) 0.1 1.0 1.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 1.8 2.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 7.8 1.8 2.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.8 2.9 2.9 2.6 3.4 3.9 2.9 2.7 1.7 2.9 2.9 2.9	India	4.90	3	5	27	97	(52)
EUR 11986 0.5 0.1 (0.5) (1.3) 7.2 GBP 13991 0.4 0.7 1.8 5.2 11.3 JPY 108.51 (0.1) 0.05 (3.1) (4.1) 3.7 AUD 0.7790 0.7 0.8 1.1 3.4 24.9 INR 72.92 0 (0.1) 0.1 1.0 1.8 CNY 6.4938 0.2 0.4 (0.7) 0.8 7.6 Equity & Other indices (Δ %) </td <td>China</td> <td>2.58</td> <td>2</td> <td>2</td> <td>(9)</td> <td>(24)</td> <td>63</td>	China	2.58	2	2	(9)	(24)	63
GBP 1.3991 0.4 0.7 1.8 5.2 113 JPY 108.51 (0.1) (0.5) (3.1) (41) (3.7) AUD 0.7790 0.7 0.8 1.1 3.4 24.9 INR 72.92 0 (0.1) 0.1 1.0 1.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 7.6 Equity & Other indices (Δ %) 8 0.2 (0.4) (0.7) 0.8 7.6 Equity & Other indices (Δ %) 8 0.2 0.4 0.7 0.8 7.6 Equity & Other indices (Δ %) 8 0.8 3.8 5.3 5.2 7.2 2.2 1.3 3.3 2.1 2.86 6.2 5.0 5.0 9.0 2.8 5.0 5.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.	Currencies (Δ %)						
JPY 108.51 (0.1) (0.5) (3.1) (4.1) (3.7) AUD 0.7790 0.7 0.8 1.1 3.4 24.9 INR 72.92 0 (0.1) 0.1 1.0 1.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 7.6 Equity & Other indices (Δ %) Dow 32,486 0.6 5.0 3.5 8.3 53.2 FISE 6,737 0.2 1.3 3.3 2.1 28.6 DAX 14,569 0.2 3.6 3.6 9.6 59.0 NIKKEI 29,212 0.6 1.0 0.6 9.2 57.4 SENSEX 51,280 0.5 0.9 (0.1) 1.6 56.4 SENSEX 1,280 0.5 0.9 (0.1) 1.6 56.4 Gold (US\$/oz) 1,723 (0.2) 1.5 5.9 (6.2) 9.3 CRB Index 498.8	EUR	1.1986	0.5	0.1	(0.5)	(1.3)	7.2
AUD 0.7790 0.7 0.8 1.1 3.4 24.9 INR 72.92 0 (0.1) 0.1 1.0 1.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 7.6 Equity & Other indices (Δ %) 8 0.6 5.0 3.5 8.3 53.2 FOW 32,486 0.6 5.0 3.5 8.3 53.2 FSE 6,737 0.2 1.3 3.3 2.1 28.6 DAX 14,569 0.2 3.6 3.6 9.6 59.0 NIKKEI 29,212 0.6 1.0 0.6 9.2 57.4 Shanghai Comp 3.437 2.4 (1.9) (2.7) 1.9 7.6 SENSEX 51,280 0.5 0.9 (0.1) 1.6 56.4 Brent (US\$/ob) 69.63 2.5 4.3 5.0 3.6 9.0 Gold (US\$/oc) 1,723 (0.2) 1.5 5.9 </td <td>GBP</td> <td>1.3991</td> <td>0.4</td> <td>0.7</td> <td>1.8</td> <td>5.2</td> <td>11.3</td>	GBP	1.3991	0.4	0.7	1.8	5.2	11.3
INR 72.92 0 (0.1) 0.1 1.0 1.8 CNY 6.4938 0.2 (0.4) (0.7) 0.8 7.6 Equity & Other indices (Δ %) 3 0.2 (0.4) (0.7) 0.8 7.6 Equity & Other indices (Δ %) 3 0.2 3 3.5 8.3 53.2 FOW 32,486 0.6 5.0 3.5 8.3 53.2 FSES 6,737 0.2 1.3 3.3 2.1 28.6 DAX 14,569 0.2 3.6 3.6 9.6 59.0 NIKKEI 29,212 0.6 1.0 (0.6) 9.2 57.4 Shanghai Comp 3,437 2.4 (1.9) (2.7) 1.9 17.6 SENSEX 51,280 0.5 0.9 (0.1) 11.6 56.4 Brent (US\$/bib) 69,63 2.5 4.3 15.0 3.6 19.6 Gold (US\$/co2) 1,723 0.2 <t< td=""><td>JPY</td><td>108.51</td><td>(0.1)</td><td>(0.5)</td><td>(3.1)</td><td>(4.1)</td><td>(3.7)</td></t<>	JPY	108.51	(0.1)	(0.5)	(3.1)	(4.1)	(3.7)
CNY 6.4938 0.2 (0.4) (0.7) 0.8 7.6 Equity & Other indices (Δ %) 32,486 0.6 5.0 3.5 8.3 53.2 FTSE 6,737 0.2 1.3 3.3 2.1 28.6 DAX 14,569 0.2 3.6 3.6 9.6 59.0 NIKKEI 29,212 0.6 1.0 0.6 9.2 57.4 Shanghai Comp 3,437 2.4 (1.9) (2.7) 1.9 17.6 SENSEX 51,280 0.5 0.9 (0.1) 1.6 56.4 Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/o2) 1,723 (0.2) 1.5 5.9 (6.2) 9.3 Reger Agri Index 498.8 0.8 2.3 7.5 14.9 26.0 INR 5Y Swap* 6.03 1 1 (1) (4) (5.6) India FII data (US\$mn) 9 Mar <	AUD	0.7790	0.7	0.8	1.1	3.4	24.9
Equity & Other indices (Δ %) Dow 32,486 0.6 5.0 3.5 8.3 53.2 FTSE 6,737 0.2 1.3 3.3 2.1 28.6 DAX 14,569 0.2 3.6 3.6 9.6 59.0 NIKKEI 29,212 0.6 1.0 0.6 9.2 57.4 Shanghai Comp 3,437 2.4 (1.9) (2.7) 1.9 17.6 SENSEX 51,280 0.5 0.9 (0.1) 11.6 56.4 Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/oz) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 Regers Agri Index 498.8 0.8 2.3 7.5 14.9 26.0 INR 5Y Swap* 0.18 1 1 10 (4) (5.6) INR 5Y Swap* 6.03 1 12 17 78 42 India FI	INR	72.92	0	(0.1)	0.1	1.0	1.8
Dow 32,486 0.6 5.0 3.5 8.3 53.2 FTSE 6,737 0.2 1.3 3.3 2.1 28.6 DAX 14,569 0.2 3.6 3.6 9.6 59.0 NIKKEI 29,212 0.6 1.0 (0.6) 9.2 57.4 Shanghai Comp 3,437 2.4 (1.9) (2.7) 1.9 17.6 SENSEX 51,280 0.5 0.9 (0.1) 11.6 56.4 Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/o2) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (1) (56) INR SY Swap* 6.03 8 Mar	CNY	6.4938	0.2	(0.4)	(0.7)	0.8	7.6
FTSE 6,737 0.2 1.3 3.3 2.1 28.6 DAX 14,569 0.2 3.6 3.6 9.6 59.0 NIKKEI 29,212 0.6 1.0 (0.6) 9.2 57.4 Shanghai Comp 3,437 2.4 (1.9) (2.7) 1.9 17.6 SENSEX 51,280 0.5 0.9 (0.1) 11.6 56.4 Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/oz) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR SY Swap* 6.03 1 2 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar	Equity & Other indices (Δ %)						
DAX 14,569 0.2 3.6 3.6 9.6 59.0 NIKKEI 29,212 0.6 1.0 (0.6) 9.2 57.4 Shanghai Comp 3,437 2.4 (1.9) (2.7) 1.9 17.6 SENSEX 51,280 0.5 0.9 (0.1) 11.6 56.4 Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/oz) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD	Dow	32,486	0.6	5.0	3.5	8.3	53.2
NIKKEI 29,212 0.6 1.0 (0.6) 9.2 57.4 Shanghai Comp 3,437 2.4 (1.9) (2.7) 1.9 17.6 SENSEX 51,280 0.5 0.9 (0.1) 11.6 56.4 Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/oz) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	FTSE	6,737	0.2	1.3	3.3	2.1	28.6
Shanghai Comp 3,437 2.4 (1.9) (2.7) 1.9 17.6 SENSEX 51,280 0.5 0.9 (0.1) 11.6 56.4 Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/oz) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	DAX	14,569	0.2	3.6	3.6	9.6	59.0
SENSEX 51,280 0.5 0.9 (0.1) 11.6 56.4 Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/oz) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	NIKKEI	29,212	0.6	1.0	(0.6)	9.2	57.4
Brent (US\$/bbl) 69.63 2.5 4.3 15.0 38.6 109.6 Gold (US\$/oz) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	Shanghai Comp	3,437	2.4	(1.9)	(2.7)	1.9	17.6
Gold (US\$/oz) 1,723 (0.2) 1.5 (5.9) (6.2) 9.3 CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	SENSEX	51,280	0.5	0.9	(0.1)	11.6	56.4
CRB Index 498.8 0.8 2.3 7.5 14.9 26.0 Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	Brent (US\$/bbl)	69.63	2.5	4.3	15.0	38.6	109.6
Rogers Agri Index 970.6 0.8 0.8 2.8 17.4 44.2 LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	Gold (US\$/oz)	1,723	(0.2)	1.5	(5.9)	(6.2)	9.3
LIBOR (3M)* 0.18 1 1 (1) (4) (56) INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	CRB Index	498.8	0.8	2.3	7.5	14.9	26.0
INR 5Y Swap* 6.03 1 12 17 78 42 India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	Rogers Agri Index	970.6	0.8	0.8	2.8	17.4	44.2
India FII data (US\$ mn) 9 Mar 8 Mar WTD MTD CYTD FYTD FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	LIBOR (3M)*	0.18	1	1	(1)	(4)	(56)
FII-Debt (176.3) (172.1) (348.3) (1,113.4) (2,597.6) (6,691.2)	INR 5Y Swap*	6.03	1	12	17	78	42
	India FII data (US\$ mn)	9 Mar	8 Mar	WTD	MTD	CYTD	FYTD
FII-Equity 365.3 (164.7) 200.6 950.6 5,944.4 35,920.2	FII-Debt	(176.3)	(172.1)	(348.3)	(1,113.4)	(2,597.6)	(6,691.2)
	FII-Equity	365.3	(164.7)	200.6	950.6	5,944.4	35,920.2

Source: Bloomberg, Bank of Baroda | *Indicates change in bps, Indian markets were closed on 11 Mar 2021



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