

MACRO DAILY

10 November 2020

Macro developments

As per news reports, cargo traffic in India's 12 major ports fell for the 7th straight month by 1.2% in Oct'20 from a decline of 1.9% in Sep'20. These ports handle over 61% of India's total cargo traffic. On a FYTD basis, cargo traffic growth fell by 12.4% in the period Apr-Oct'20 and stood at 354.8mt compared with 405.2mt in the same period last year. The decline has been attributed to disruptions caused by Covid-19.

Aditi Gupta | Sameer Narang chief.economist@bankofbaroda.com

- China's PPI declined by 2.1% in Oct'20, following a similar decline in Sep'20 on a YoY basis. Separately, CPI inflation also eased to an 11-year low at 0.5%, from an increase of 1.7% in Sep'20. This was led by lower pork prices, which declined for the first time since Feb'19 by 2.8%. Core CPI rose by 0.5% in Oct'20, unchanged from Sep'20 signalling weak demand.
- Germany's exports rose by 2.3% in Sep'20 on a MoM basis versus an increase of 2.9% in Aug'20 and estimate of a 2% increase. Exports to China rose by 10.6% while exports to UK and US declined by 12.4% and 5.8% respectively. Imports on the other hand, declined by 0.1% after rising by 5.8% in Aug'20. As a result, its trade surplus expanded to € 20.8bn from € 12.8bn in Aug'20.

Markets

- Bonds: Global yields closed higher as risk sentiment improved following Joe Biden's victory in the US election and hopes of Covid-19 vaccine. US 10Y yield rose the most by 11bps (0.92%). Gold prices also fell by 4.5% amidst waning safe-haven demand. Crude prices rose by 7.5% (US\$ 42/bbl) due to improvement in demand outlook. India's 10Y yield rose a tad by 1bps (5.88%) and is trading higher at 5.9% today.
- Currency: Global currencies closed mixed. JPY declined by 2% as risk-sentiment improved amidst progress in development of Covid-19 vaccine.
 DXY rose by 0.5% amidst hopes of US fiscal stimulus. INR rose by 0.1%. It is trading further higher today in line with other Asian currencies.
- **Equity:** Global indices ended higher supported by positive developments surrounding Covid-19 vaccine. Dax surged the most by 4.9% followed by FTSE which rose by 4.7%. Sensex too rose by 1.7% led by gains in banking and metal stocks. It is trading further higher today in line with other Asian stocks.





FIG 1 - MOVEMENT IN KEY GLOBAL ASSET CLASSES

### 1975 ### 1975	Particulars	Current	1D	1W	1M	3M	12M
UK 0.03 10 15 9 24 (44) Japan 0.02 0 20 20 1 8 Germany 0.50 11 18 2 2 26 India 5.84 1 0 6 2 26 China 5.84 1 0 6 2 6 6 China 5.84 1 0 6 2 4 0 6 EV 1 2 2 2 4 0 5 5 4 0 5 6 1 3 5 5 4 1 0 6 5 5 1 1 1 3 5 1	10Υ yields (Δ bps)						
Japan 0.02 0 22 1 8 Germany (0.51) 11 13 2 2 (26) India 5.88 1 (0) (6) 2 (69) China 3.24 4 5 5 2 2 2 Yyidek Gapa UK (0.01) 2 2 2 4 (5) Japan (0.13) 0 (7) 1 3 (5) Japan (0.13) 0 (7) 1 3 (5) Japan (0.13) 0 (7) 1 3 (5) Japan (0.13) 0 (7) 0	US	0.92	11	8	15	35	(102)
Germany (0.51) 11 13 2 2 (26) India 5.88 -1 (10) (6) 2 (69) Chine 3.24 4 5 5 38 2 27 Yiqidak Cabqa 8 7 5 4 (50) 5 2 4 5 55 3 5 7 1 3 (57) 5 2 2 1 4 3 (57) 5 4 4 5 6 2 1 4 4 5 6 2 1 4 4 6 3 1 4 4 6 3 1 4 4 4 6 3 1 4	UK	0.37	10	15	9	24	(44)
India 5.88 1 (1) (6) 2 (6) China 3.24 4 5 5 28 2 27 yidak (A bap) UK (0.0) 3 7 1 3 (5) UK (0.0) 3 7 1 3 (5) Japan (0.13) 0 (2) (1) 3 (5) Japan (0.13) 0 (2) (1) 3 (5) Japan (0.13) 0 (2) (1) 3 (5) (6) (2) (1) (2) (4)	Japan	0.02	0	(2)	(2)	1	8
China 3.24 4 5 5 28 2 Typiels (Δ bps) US 0.7 2 2 2 4 05.0 UK (0.0) 3 7 1 3 05.7 Japan (0.13) 0 2 0	Germany	(0.51)	11	13	2	2	(26)
CY yields (Δ bps) CY Q Q Q Q Q Q CY Q	India	5.88	1	(1)	(6)	2	(69)
US 0.17 2 2 2 4 (50) Japan (0.13) 0 (2) (1) 3 (57) Japan (0.13) 0 (2) (1) (2) 6 Germany (0.73) 5 8 (2) (3) (12) India 411 0 (8) (6) (3) (14) China 2.75 0 1 14 55 7 Currentes (A.7) EUR 11813 (0.5) 1.5 (0.1) 0.6 7.1 GBP 1.3166 (0.5) 1.5 (0.1) 0.6 7.2 JPY 1.0538 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 ENY 6.6295 (0.3) 0.9 1.0 4.8 5.4 EVILY 6.6295 (0.3) 0.9 1.0	China	3.24	4	5	5	28	2
UK (0.0) 3 7 1 3 (57) Japan (0.13) 0 (2) (1) (2) 6 Germany (0.73) 5 8 (2) (3) (12) India 411 0 (8) (16) (33) (14) China 275 0 1 14 55 77 Currencies (A.V) EUR 11813 (0.5) 15 (0.1) 0.6 7.1 GBP 13166 0.1 19 1 0.7 2.4 JPY 15538 (2.0) 0.6 0.0 1.0 6.7 1.0 JPY 15538 (2.0) 0.6 0.0 1.0 0.3 7.2 1.0 0.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3 1.0 0.3	2Y yields (Δ bps)						
Japan (0.13) 0 (2) (1) (2) 6 Germany (0.73) 5 8 (2) (3) (1) India 4.11 0 (8) (16) (3) (14) China 2.75 0 1 14 55 7 Currencies (Δ %) EUR 1.1813 (0.5) 1.5 (0.1) 0.6 7.1 GBP 1.3166 0.1 1.9 1.0 0.7 2.4 JPY 105.38 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 74.15 0.1 0.4 0.4 1.0 0.3 0.2 Equity & Other indices (Δ %) 2.7 0.3 0.9 1.0 4.8 0.2 0.5 Dow 2.9158 2.9 8.3 2.0 4.9 0.5 0.5 FISE	US	0.17	2	2	2	4	(150)
Germany (0.73) 5 8 (2) (3) (12) India 4.11 0 (8) (16) (33) (144) China 2.75 0 1 14 55 7 Currencies (Δ %) EUR 1.1813 (0.5) 1.5 (0.1) 0.6 7.1 GBP 1.3166 0.1 1.9 1.0 0.7 2.4 JPY 105.38 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 74.15 0.1 0.4 1.4 1.0 3.7 CNY 6.6295 (0.3) 0.9 1.0 4.8 5.4 Equity & Other indices (Δ Y) 2 8.3 2.0 4.9 5.3 DAW 29.158 2.9 8.3 2.0 4.9 5.3 DAW 13.99 4.9 1.1 0.3	UK	(0.0)	3	7	1	3	(57)
India 4.11 0 (8) (16) (13) (14) China 2.75 0 1 14 55 7 Currencies (λ.7) EUR 1.1813 (0.5) 1.5 (0.1) 0.6 7.1 GBP 1.3166 0.1 1.9 1.0 0.7 2.4 JPY 105.38 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 7415 0.1 0.4 (1.4) 1.0 (3.7) CNY 6.295 (0.3) 0.9 1.0 4.8 5.4 Equity & Other indices (Δ.7) 2.0 4.9 1.0 4.9 4.0 1.0 4.9 5.4 EVINY 6.2295 (0.3) 0.9 2.0 4.9 5.3 4.2 (1.5) 6.0 5.0 4.0 5.0 6.0 6.0 6.0 6.0 6.	Japan	(0.13)	0	(2)	(1)	(2)	6
China 2.75 0 1 14 55 7 Currencies (Δ %) Currencies (Δ %) 1.1813 (0.5) 1.5 (0.1) 0.6 7.1 GBP 1.3166 0.1 1.9 1.0 0.7 2.4 JPY 105.38 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 74.15 0.1 0.4 (1.4) 1.0 3.7 Explity & Other indices (Δ %) 0.2 0.6 1.9 6.3 Explity & Other indices (Δ %) 2.9 8.3 2.0 4.9 5.4 Explity & Other indices (Δ %) 2.9 8.3 2.0 4.9 5.3 Explity & Other indices (Δ %) 2.9 8.3 2.0 4.9 5.3 Explity & Other indices (Δ %) 2.9 8.3 2.0 4.9 5.3 Explity & Other indices (Δ %) 2.9 8.9 1.0 0.0	Germany	(0.73)	5	8	(2)	(3)	(12)
Currencies (Δ %) EUR 1.1813 (0.5) 1.5 (0.1) 0.6 7.1 GBP 1.3166 0.1 1.9 1.0 0.7 2.4 JPY 105.38 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 7415 0.1 0.4 (1.4) 1.0 3.7 CNY 6.6295 (0.3) 0.9 1.0 4.8 5.4 Equity & Other indices (Δ %) 2.2 (0.5) 3.2 4.9 5.3 2.0 4.9 5.3 EQUITY & Other indices (Δ %) 2.2 4.9 2.8 2.0 4.9 5.3 2.0 4.9 5.3 2.0 4.9 5.5 4.2 1.5 5.6 5.2 1.15 6.5 5.2 1.15 6.5 5.2 1.12 6.5 5.2 1.12 6.5 5.2 1.12 6.5 5.2 1.1	India	4.11	0	(8)	(16)	(13)	(144)
EUR 1.1813 (0.5) 1.5 (0.1) 0.6 7.1 GBP 1.3166 0.1 1.9 1.0 0.7 2.4 JPY 105.38 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 74.15 0.1 0.4 (1.4) 1.0 3.7 CNY 6.6295 (0.3) 0.9 1.0 4.8 5.7 CNY 6.6295 (0.3) 0.9 1.0 4.8 5.7 CNY 6.6295 (0.3) 0.9 1.0 4.8 5.7 DNY 6.6295 (0.3) 0.9 1.0 4.8 5.7 Equity & Other indices (Δ.3) 2.9 8.3 2.0 4.9 5.3 FST 6.186 4.7 9.4 2.8 2.2 (15.6) DAX 13,096 4.9 1.1 0.3 1.2 6.5 <	China	2.75	0	1	14	55	7
GBP 1.3166 0.1 1.9 1.0 0.7 2.4 JPY 105.38 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 74.15 0.1 0.4 (1.4) 1.0 3.7 CNY 6.6295 (0.3) 0.9 1.0 4.8 5.4 Equity & Other indices (Δ.7) 8 2.9 8.3 2.0 4.9 5.3 FSE 6,186 4.7 9.4 2.8 2.2 (15.6) DAX 13,096 4.9 11.1 0.3 3.2 (0.8) NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Breat (US\$/roz) 1,863 (4.5) (1.7) (3.5) <td>Currencies (\Delta %)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Currencies (\Delta %)						
JPY 105.38 (2.0) (0.6) 0.2 0.5 3.4 AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 74.15 0.1 0.4 (1.4) 1.0 3.7 CNY 6.6295 (0.3) 0.9 1.0 4.8 5.4 Equity & Other indices (Δ %) Dow 29.158 2.9 8.3 2.0 4.9 5.3 FISE 6,186 4.7 9.4 2.8 2.2 (15.6) DAX 13,096 4.9 11.1 0.3 3.2 (0.8) NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/rob) 42.40 7.5 8.8 (1.1) (5.8) (3.1) 2.8 Geld (US\$/roz)<	EUR	1.1813	(0.5)	1.5	(0.1)	0.6	7.1
AUD 0.7284 0.4 3.2 0.6 1.9 6.3 INR 74.15 0.1 0.4 (1.4) 1.0 3.7 CNY 6.6295 (0.3) 0.9 1.0 4.8 5.4 Equity & Other indices (Δ %) 8 0.9 1.0 4.8 5.4 Equity & Other indices (Δ %) 8 2.9 8.3 2.0 4.9 5.3 FSE 6,186 4.7 9.4 2.8 2.2 (15.6) DAX 13,096 4.9 11.1 0.3 3.2 (0.8) NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/rob) 42.4 7.5 8.8 (1.1) (5.8) (3.1) 2.8 GGld (US\$/rob) 1,863 (4.5) (GBP	1.3166	0.1	1.9	1.0	0.7	2.4
INR 74.15 0.1 0.4 (1.4) 1.0 (3.7) CNY 6.6295 (0.3) 0.9 1.0 4.8 5.4 Equity & Other indices (Δ %) 29.158 2.9 8.3 2.0 4.9 5.3 FOSE 6,186 4.7 9.4 2.8 2.2 (15.6) DAX 13,096 4.9 11.1 0.3 3.2 (0.8) NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/bbl) 42,40 7.5 8.8 (1.1) (5.8) (3.18) Gold (US\$/co2) 1,863 (4.5) (1.7) (3.5) (8.1) (2.8 4.1 16.0 10.7 Rogers Agri Index 80.43 0.6 2.8 4.1 16.0 10.7	JPY	105.38	(2.0)	(0.6)	0.2	0.5	3.4
CNY 6.6295 (0.3) 0.9 1.0 4.8 5.4 Equity & Other indices (Δ %) Equity & Other indices (Δ %) Secondary Seco	AUD	0.7284	0.4	3.2	0.6	1.9	6.3
Equity & Other indices (Δ %) Dow 29,158 2.9 8.3 2.0 4.9 5.3 FTSE 6,186 4.7 9.4 2.8 2.2 (15.6) DAX 13,096 4.9 11.1 0.3 3.2 (0.8) NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/bbl) 42,40 7.5 8.8 (1.1) (5.8) (31.8) Gold (US\$/co2) 1,863 (4.5) (1.7) (3.5) (8.1) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 80.4 0 1.6 1.3 1.6 1.0 INR 5Y Swap* 5.08 1 9 (25) (20) (14.0 Ind	INR	74.15	0.1	0.4	(1.4)	1.0	(3.7)
Dow 29,158 2.9 8.3 2.0 4.9 5.3 FTSE 6,186 4.7 9.4 2.8 2.2 (15.6) DAX 13,096 4.9 11.1 0.3 3.2 (0.8) NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/bbl) 42.40 7.5 8.8 (1.1) (5.8) (31.8) Gold (US\$/o2) 1,863 (4.5) (1.7) (3.5) (8.1) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov	CNY	6.6295	(0.3)	0.9	1.0	4.8	5.4
FTSE 6,186 4.7 9.4 2.8 2.2 (15.6) DAX 13,096 4.9 11.1 0.3 3.2 0.8) NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/bbl) 42,40 7.5 8.8 (1.1) (5.8) (31.8) Gold (US\$/cz) 1,863 (4.5) (1.7) (3.5) (8.1) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov<	Equity & Other indices (Δ %)						
DAX 13,096 4.9 11.1 0.3 3.2 (0.8) NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/bbl) 42,40 7.5 8.8 (1.1) (5.8) (31.8) Gold (US\$/o2) 1,863 (4.5) (1.7) (3.5) (81) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD	Dow	29,158	2.9	8.3	2.0	4.9	5.3
NIKKEI 24,840 2.1 6.6 5.2 11.2 6.5 Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/bbl) 42.40 7.5 8.8 (1.1) (5.8) (31.8) Gold (US\$/oz) 1,863 (4.5) (1.7) (3.5) (8.1) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD	FTSE	6,186	4.7	9.4	2.8	2.2	(15.6)
Shanghai Comp 3,374 1.9 4.6 3.1 (0.2) 15.9 SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/bbl) 42,40 7.5 8.8 (1.1) (5.8) (31.8) Gold (US\$/oz) 1,863 (4.5) (1.7) (3.5) (8.1) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	DAX	13,096	4.9	11.1	0.3	3.2	(0.8)
SENSEX 42,597 1.7 7.1 5.2 11.6 5.6 Brent (US\$/bbl) 42.40 7.5 8.8 (1.1) (5.8) (31.8) Gold (US\$/oz) 1,863 (4.5) (1.7) (3.5) (8.1) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	NIKKEI	24,840	2.1	6.6	5.2	11.2	6.5
Brent (US\$/bbl) 42.40 7.5 8.8 (1.1) (5.8) (31.8) Gold (US\$/oz) 1,863 (4.5) (1.7) (3.5) (8.1) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	Shanghai Comp	3,374	1.9	4.6	3.1	(0.2)	15.9
Gold (US\$/oz) 1,863 (4.5) (1.7) (3.5) (8.1) 28.0 CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	SENSEX	42,597	1.7	7.1	5.2	11.6	5.6
CRB Index 415.7 0 1.6 1.3 9.5 6.2 Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	Brent (US\$/bbl)	42.40	7.5	8.8	(1.1)	(5.8)	(31.8)
Rogers Agri Index 804.3 0.6 2.8 4.1 16.0 10.7 LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	Gold (US\$/oz)	1,863	(4.5)	(1.7)	(3.5)	(8.1)	28.0
LIBOR (3M)* 0.21 0 (1) (2) (5) (170) INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	CRB Index	415.7	0	1.6	1.3	9.5	6.2
INR 5Y Swap* 5.08 1 (9) (25) (20) (140) India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	Rogers Agri Index	804.3	0.6	2.8	4.1	16.0	10.7
India FII data (US\$ mn) 6 Nov 5 Nov WTD MTD CYTD FYTD FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	LIBOR (3M)*	0.21	0	(1)	(2)	(5)	(170)
FII-Debt 35.6 30.0 85.7 85.7 (14,144.0) (4,384.5)	INR 5Y Swap*	5.08	1	(9)	(25)	(20)	(140)
	India FII data (US\$ mn)	6 Nov	5 Nov	WTD	MTD	CYTD	FYTD
	FII-Debt	35.6	30.0	85.7	85.7	(14,144.0)	(4,384.5)

Source: Bloomberg, Bank of Baroda | *Indicates change in bps



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For further details about this publication, please contact:

Economics Research Department

Bank of Baroda

chief.economist@bankofbaroda.com